

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

Lancaster Capital Corp. (formerly Long Harbour Exploration Corp.)

Name of Issuer

Suite 1166, 207 West Hastings Street, Vancouver, BC V6B 1H7

Address

778-995-9898

Telephone Number

Item 2: Reporting issuer status

The Issuer is a reporting issuer in each of British Columbia, Alberta and Ontario

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

Bio-tech

Financial Services

investment companies and funds

mortgage investment companies

Forestry

Hi-tech

Industrial

Mining

exploration/development

production

Oil and gas

Real estate

Utilities

Other (describe)

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the

insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Not applicable.			

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

October 15, 2015

Item 6: Number and type of securities

For each security distributed:

- **describe the type of security;**
- **state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and**
- **if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.**

The Issuer issued 5,190,000 units (a "Unit A") at a price of \$0.05 per Unit A for aggregate gross proceeds of \$259,500. Each Unit consists of one common share and one share purchase warrant (a "Warrant A"). Each Warrant A will entitle the holder thereof to one additional common share of the Issuer at an exercise price of \$0.05 per common share until October 15, 2020.

In addition, the Issuer issued 2,000,000 units (a "Unit B") at a price of \$0.05 per Unit B for aggregate gross proceeds of \$100,000. Each Unit B consists of one common share and one share purchase warrant (a "Warrant B"). Each Warrant B will entitle the holder thereof to one additional common share of the Issuer at an exercise price of \$0.07 per common share until October 15, 2020.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	4	\$0.05	\$160,000
Australia	6	\$0.05	\$199,500
Total number of Purchasers	10		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$359,500

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Colindale Nominees Pty Ltd. Level 6 - 81 Flinders Street Adelaide, South Australia 5000 Tel: 61-401-674-271 Attn: Andrew Cosh, Director	I	1,490,000 Unit A	74,500	S2.3 of NI45-106	2015-10-15
		300,000 Unit B	15,000		

Spey Valley Advisory Ltd. 2374 West 6 th Avenue Vancouver, BC V6K 1V9 Tel: 604-816-2686 Attn: Kirsten Liebenberg, President	500,000 Unit A	25,000	S2.3 of NI45-106	2015-10-15
	100,000 Unit B	5,000		
Ty & Sons Investments Inc. 918-1030 West Georgia Street Vancouver, BC V6E 2Y3 Tel: 604-628-5618 Attn: Talal Yassin	1,000,000 Unit A	50,000	S2.3 of NI45-106	2015-10-15
	200,000 Unit B	10,000		

Commissions and finder's fees

Item 9: Commissions and finder's fees

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
PI Financial Corp. 1900-666 Burrard Street Vancouver, BC V6C 3N1	R	\$21,570	N/A	N/A	N/A	\$21,570

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: October 19, 2015

Lancaster Capital Corp. (formerly Long Harbour Exploration Corp.)

Name of Issuer (please print)

Howard Louie, Director 778-995-9898

Print name, title and telephone number of person signing

/s/Howard Louie

Signature

Instruction

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Not applicable.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581