

**Form 45-106F6**

***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer/underwriter information**

**Item 1: Issuer/underwriter name and contact information**

Cadan Resources Corporation,  
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Vancouver, BC, V6C3P6.  
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Email: [mfaris@cadanresources.com](mailto:mfaris@cadanresources.com)

**Item 2: Reporting issuer status**

The issuer is a reporting issuer in British Columbia and Alberta.

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

- |   |   |
|---|---|
| <input type="checkbox"/> Bio-tech                       | <input type="checkbox"/> Mining                             |
| <input type="checkbox"/> Financial Services             | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production                         |
| <input type="checkbox"/> mortgage investment companies  | <input type="checkbox"/> Oil and gas                        |
| <input type="checkbox"/> Forestry                       | <input type="checkbox"/> Real estate                        |
| <input type="checkbox"/> Hi-tech                        | <input type="checkbox"/> Utilities                          |
| <input type="checkbox"/> Industrial                     | <input type="checkbox"/> Other (describe)                   |

**Item 4: Insiders and promoters of non-reporting issuers**

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
N/A			

## Details of distribution

### Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

December 3, 2015

### Item 6: Number and type of securities

For each security distributed:

27,185,560 Shares to be issued at a deemed price of \$0.05 and 26,145,560 warrants exercisable at \$0.10 for 12 months from the date of issue – issued pursuant to a Debt Settlement agreement for outstanding debt.

### Item 7: Geographical information about purchasers

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$) <b>DEEMED VALUE</b>
Singapore	2	0.05	\$1,299,778
Australia	4	0.05	\$59,500
<b>Total number of Purchasers</b>	<b>6</b>		
<b>Total dollar value of distribution in all jurisdictions (Canadian \$)</b>			<b>\$1,359,278.00</b>

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

**Item 8: Information about purchasers**

<b>Information about non-individual purchasers</b>					
<b>Full name and address of purchaser and name and telephone number of a contact person</b>	<b>Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)</b>	<b>Number and type of securities purchased</b>	<b>Total purchase price (Canadian \$)</b>	<b>Exemption relied on</b>	<b>Date of distribution (yyyy-mm-dd)</b>
Mighty River International 8 Wilke Road #03-01 Wilkie Edge, Singapore 228095 Mr. Song Kun +86 13701021903	<b>I</b>	18,080,000 Shares 18,080,000 Warrants	\$904,000	("NI 45-106") 2.3(2)	December 3, 2015
Global Minore PTE Ltd. 1 North Bridge Rd. #19-04/05 High St. Centre, Singapore 179094 Kunal Agrawala - 65 633382844		7,915,560 Shares 7,915,560 Warrants	\$395,778	("NI 45-106") 2.3(2)	December 3, 2015
		<b>25,995,560 shares and warrants</b>	<b>\$1,299,778.00</b>		

## Commissions and finder's fees

### Item 9: Commissions and finder's fees

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	

### Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: Dec 11, 2015

Cadan Resources Corporation

Name of issuer (please print)

Derick Sinclair, CFO 778-370-1372

Print name, title and telephone number of person signing

Cs/"Derick Sinclair"

Signature

### Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Monita Faris – Corporate Secretary 778-370-1372

[mfaris@cadanresources.com](mailto:mfaris@cadanresources.com)

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**