

**Form 45-106F6**  
***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer/underwriter information**

**Item 1: Issuer/underwriter name and contact information**

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

**Neo Lithium Corp. (the "Issuer")**  
**333 Bay Street, Suite 2400**  
**Toronto, Ontario**  
**M5H 2T6**

**Attn: Waldo Perez**

**Tel: 416-319-2437**

**Website: <http://neolithium.ca/>**

**Item 2: Reporting issuer status**

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

**The Issuer is not a reporting Issuer.**

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

- |   |   |
|---|---|
| <input type="checkbox"/> Bio-tech                       | Mining  |
| <input type="checkbox"/> Financial Services             | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input checked="" type="checkbox"/> production              |
| <input type="checkbox"/> mortgage investment companies  | <input type="checkbox"/> Oil and gas                        |
| <input type="checkbox"/> securitized products issuers   | <input type="checkbox"/> Real estate                        |
| <input type="checkbox"/> Forestry                       | <input type="checkbox"/> Utilities                          |
| <input type="checkbox"/> Hi-tech                        | <input type="checkbox"/> Other (describe)                   |
| <input type="checkbox"/> Industrial                     |   |
- 

**Item 4: Insiders and promoters of non-reporting issuers**

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Constantine Karayannopoulos Toronto, Ontario, Canada	Non-executive Chair	1,700,000 Common Shares	\$95,007.50
Ruben Gabriel Pindar Kenley, England, United Kingdom	Director	4,790,000 Common Shares	\$93,038.60
Thomas Pladsen Toronto, Ontario, Canada	Director	200,000 Common Shares	\$10,001.00

Waldo Perez Mendoza, Argentina	Chief Executive Officer and President	4,890,000 Common Shares	\$93,039.60
Paul Fornazzari Oakville, Ontario, Canada	Director	840,000 Common Shares	\$84,000.00

## **Details of distribution**

### **Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

**May 12, 2016**

### **Item 6: Number and type of securities**

For each security distributed:

- describe the type of security;

#### **Common Shares**

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

#### **7,450,000 Common Shares**

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

**Item 7: Geographical information about purchasers**

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Ontario	10	\$1.00	\$6,450,000.00
British Columbia	1	\$1.00	\$1,000,000.00
United States	4	\$1.00	\$4,000,000.00
Total number of Purchasers	15		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$11,450,000.00

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

**Item 8: Information about purchasers***Instructions*

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

<b>Information about non-individual purchasers</b>					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
ROSSEAU LIMITED PARTNERSHIP 181 BAY STREET, SUITE 2920, BOX 736 TORONTO, ONTARIO, M5J 2T3 Attn: Warren Irwin Tel: 416-777-0711	N/A	1,200,000 Common Shares	\$1,200,000.00	NI 45-106, 2.3	2016-05-12
G10-ROSSEAU SPECIAL SITUATIONS MASTER FUND 181 BAY STREET, SUITE 2920, BOX 736 TORONTO, ONTARIO, M5J 2T3 Attn: Warren Irwin Tel: 416-777-0711	N/A	300,000 Common Shares	\$300,000.00	NI 45-106, 2.3	2016-05-12
PRIMEVEST FUND SUITE 1730 - 400 BURRARD ST. VANCOUVER, B.C. V6C 3A6 Attn: Ryaz Shariff Tel:604-630-7011	N/A	1,000,000 Common Shares	\$1,000,000.00	NI 45-106, 2.3	2016-05-12

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
CMP 2015 RESOURCE LIMITED PARTNERSHIP, BY ITS MANAGER, GOODMAN & COMPANY, INVESTMENT COUNSEL INC. 1 ADELAIDE ST. E., SUITE 2100 TORONTO, ONTARIO, M5C 2V9 Attn: Brett Whalen Tel: 416-350-5059	N/A	1,000,000 Common Shares	\$1,000,000.00	NI 45-106, 2.3	2016-05-12
PRIMEVEST FUND SUITE 1730 - 400 BURRARD ST. VANCOUVER, B.C. V6C 3A6 Attn: Ryaz Shariff Tel:604-630-7011	N/A	1,000,000 Common Shares	\$1,000,000.00	NI 45-106, 2.3	2016-05-12
GALILEO GLOBAL EQUITY ADVISORS 47 COLBORNE STREET, SUITE 201 TORONTO, ON M5E 1P8 Attn: Evelyn Foo Tel: 416-594-0606	N/A	300,000 Common Shares	\$300,000.00	NI 45-106, 2.3	2016-05-12

<b>Information about non-individual purchasers</b>					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
4257376 CAPITAL CORPORATION 33 CHARLES ST. E., SUITE 707 TORONTO, ON M4Y 0A2 Attn: Robert Halpern Tel: 416-543-8843	N/A	50,000 Common Shares	\$50,000.00	NI 45-106, 2.3	2016-05-12
TERAZ FUND 100 WELLINGTON ST W, SUITE 2101 TORONTO, ON M5K 1J3 Attn: John Ackerl Tel: 416-601-5606	N/A	50,000 Common Shares	\$50,000.00	NI 45-106, 2.3	2016-05-12
DYNAMIC RESOURCE FUND 1 ADELAIDE STREET EAST, SUITE 2900 TORONTO, ONTARIO M5C 2V9 Attn: Robert Cohen Tel: 416-365-2548	N/A	1,726,000 Common Shares	\$1,726,000.00	NI 45-106, 2.3	2016-05-12

<b>Information about non-individual purchasers</b>					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
SCOTIA RESOURCE FUND 1 ADELAIDE STREET EAST, SUITE 2900 TORONTO, ONTARIO M5C 2V9 Attn: Robert Cohen Tel: 416-365-2548	N/A	1,274,000 Common Shares	\$1,274,000.00	NI 45-106, 2.3	2016-05-12
THE K2 PRINCIPAL FUND L.P. 2 BLOOR STREET WEST, SUITE 801 TORONTO, ONTARIO M4W 3E2 Attn: Shawn Kimel Tel: 416-365-2155	N/A	\$500,000.00	NI 45-106, 2.3	2016-05-12	\$500,000.00
US GLOBAL INVESTORS FUNDS - WORLD PRECIOUS MINERALS FUND 7900 CALLAGHAN ROAD SAN ANTONIA, TX U.S.A. 78229 Attn: Frank E. Holmes Tel: 210-308-1234	N/A	\$1,735,000.00	NI 45-106, 2.3	2016-05-12	\$1,735,000.00



<b>Information about non-individual purchasers</b>					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
US GLOBAL INVESTORS FUNDS - GLOBAL RESOURCES FUND 7900 CALLAGHAN ROAD SAN ANTONIA, TX U.S.A. 78229 Attn: Frank E. Holmes Tel: 210-308-1234	N/A	1,265,000 Common Shares	\$1,265,000.00	NI 45-106, 2.3	2016-05-12
GREEN ENERGY METALS FUND LP 10810 SW TUALATIN SHERWOOD RD. TUALATIN, OR U.S.A. 97062 Attn: Justin Kurland Tel: 503-783-2566	N/A	750,000 Common Shares	\$750,000.00	NI 45-106, 2.3	2016-05-12
ODYSSEUS FUND LP 10810 SW TUALATIN SHERWOOD RD. TUALATIN, OR U.S.A. 97062 Attn: Justin Kurland Tel: 503-783-2566	N/A	250,000 Common Shares	\$250,000.00	NI 45-106, 2.3	2016-05-12

## Commissions and finder's fees

### Item 9: Commissions and finder's fees

#### Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Clarus Securities Inc. 130 King Street West, Suite 3640, Toronto, Ontario, M5X 1A9	N/A	\$229,045.80	190,872 Warrants <sup>(1)</sup>	\$1.00	2.3 of NI 45-106	\$229,045.80

PowerOne Capital Markets Limited 130 King Street West, Suite 2210, Toronto, Ontario, M5X 1E4	N/A	\$228,977.10	190,814 Warrants <sup>(1)</sup>	\$1.00	2.3 of NI 45-106	\$228,977.10
GMP Securities L.P. 145 King Street West, Suite 300, Toronto, Ontario, M5H 1J8	N/A	\$228,977.10	190,814 Warrants <sup>(1)</sup>	\$1.00	2.3 of NI 45-106	\$228,977.10

Note 1: Each Warrant is exercisable for \$1.00 per Common Share on or before May 12, 2018

## Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: May 19, 2016

Neo Lithium Corp.

Name of issuer (please print)

Julio Martinez, Chief Financial Officer, (416) 732-2936

Print name, title and telephone number of person signing

"Julio Martinez"

Signature

### *Instruction*

*The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.*

### **Item 10: Contact information**

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**

### **Notice - Collection and use of personal information**

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

### **British Columbia Securities Commission**

P.O. Box 10142, Pacific Centre  
701 West Georgia Street  
Vancouver, British Columbia V7Y 1L2  
Telephone: (604) 899-6500  
Toll free across Canada: 1-800-373-6393  
Facsimile: (604) 899-6581