

**Form 45-106F6**

***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer/underwriter information**

**Item 1: Issuer/underwriter name and contact information**

A. State the following:

**Odin Mining and Exploration Ltd. (the "Issuer")**

**410 – 625 Howe Street  
Vancouver, British Columbia  
V6C 2T6**

**Telephone: (604) 646-1890**

**Fax: (604) 687-7041**

**E-mail: lbraaten@luminacapital.ca**

**Website: www.odinmining.com**

B. If an underwriter is completing this report, state the following: **N/A**

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

**Item 2: Reporting issuer status**

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

**The Issuer is a reporting issuer in British Columbia and Alberta.**

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered. **N/A**

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

☐ Bio-tech☐ Financial Services☐ investment companies and funds☐ mortgage investment companies☐ securitized products issuers☐ Forestry☐ Hi-tech☐ Industrial☐ Mining☒ exploration/development☐ production☐ Oil and gas☐ Real estate☐ Utilities☐ Other (describe)  

---

**Item 4: Insiders and promoters of non-reporting issuers**

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
N/A			

**Details of distribution****Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

**August 24, 2015**

**Item 6: Number and type of securities**

For each security distributed:

- describe the type of security;

**common shares**

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

**13,636,364 common shares**

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

N/A

**Item 7: Geographical information about purchasers**

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
USA	3	\$0.22	\$184,800
British Columbia	9	\$0.22	\$972,751.78
Ecuador	1	\$0.22	\$25,448.06
Brazil	1	\$0.22	\$11,000
Argentina	1	\$0.22	\$44,000
Belgium	1	\$0.22	\$100,100
Switzerland	1	\$0.22	\$511,999.84
Saudi Arabia	1	\$0.22	\$44,000
Panama	1	\$0.22	\$100,000.12
Luxembourg	1	\$0.22	\$299,900.04

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Hong Kong	1	\$0.22	\$150,000.18
Cayman Islands	1	\$0.22	\$556,000.06
Total number of Purchasers	<b>22</b>		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$3,000,000.08

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

## Item 8: Information about purchasers

### Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

### Information about non-individual purchasers

Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
1045373 B.C. Ltd. 4676 Main St., Vancouver, BC V5V 3R7 Tel: 604.617.5355 Contact: Anish Sunderji	N/A	454,546 common shares	\$100,000.12	S. 2.3 of NI 45-106	2015-08-24
Hard Rock Investment Holdings Inc. 530 – 800 W. Pender St., Vancouver, BC V6C 2V6 Tel: 778.737.7381 Contact: Marin Katusa	N/A	200,000 common shares	\$44,000	S. 2.3 of NI 45-106	2015-08-24
KBC Securities NV Havenlaan 12 – 1080 Brussels, Belgium Tel: 32.02.429.3712 Contact: Bart Vanhaeren	N/A	455,000 common shares	\$100,100	BCI 72-503	2015-08-24
KCO, LLC Seestrasse 62 CH-8806 Baech, Switzerland Tel: 41.44.687.2706 Contact: Ernst Pernet	N/A	2,327,272 common shares	\$511,999.84	BCI 72-503	2015-08-24
El Toro Trading Ltd. Ave. Samuel Lewis y Calle 58 Panama 3, Republic of Panama Tel: 507.263.3917 Contact: Salim Jiwa	N/A	454,546 common shares	\$100,000.12	BCI 72-503	2015-08-24
Isatis Investment Global Natural Resources Fund 14 Boulevard Royal L-2449 Luxembourg Tel: 003.23.475.2403 Contact: Anthony Lollieux	N/A	1,363,182 common shares	\$299,900.04	BCI 72-503	2015-08-24
Nature Cove Holdings Ltd. 27 <sup>th</sup> Floor, Tesbury Centre, 28 Queens Road East, Wanchai, Hong Kong Tel: 852.6013.2178 Contact: Debbie Davidson	N/A	681,819 common shares	\$150,000.18	BCI 72-503	2015-08-24

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Raas Resources Fund Limited 190 Elgin Avenue, George Town, Grand Cayman KY1-9005 Cayman Islands Tel: 345.943.3100 Contact: Riaz Shariff	N/A	2,527,273 common shares	\$556,000.06	BCI 72-503	2015-08-24

## Commissions and finder's fees

### Item 9: Commissions and finder's fees

#### Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Wolverton Securities Ltd. 17 <sup>th</sup> Floor, 777 Dunsmuir Street Vancouver, BC V7Y 1J5	R	\$10,240	N/A	N/A	N/A	\$10,240
Vincent Vandamme 14 Boulevard Royal, L-2449 Luxembourg	N/A	\$8,000	N/A	N/A	N/A	\$8,000

## Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: August 28, 2015

Odin Mining and Exploration Ltd.

Name of Issuer (please print)

Lyle Braaten, VP Legal Counsel, 604.646.1890

Print name, title and telephone number of person signing

"Lyle Braaten"

Signature

### *Instruction*

*The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.*

### **Item 10: Contact information**

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**

### **Notice - Collection and use of personal information**

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

### **British Columbia Securities Commission**

P.O. Box 10142, Pacific Centre

701 West Georgia Street

Vancouver, British Columbia V7Y 1L2

Telephone: (604) 899-6500

Toll free across Canada: 1-800-373-6393

Facsimile: (604) 899-6581