

Form 45-106F6

British Columbia Report of Exempt Distribution

Amended

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

Cadan Resources Corporation, www.cadanresources.com,
Suite 600-666 Burrard Street,
Vancouver, BC, V6C3P6.
Telephone: 778-370-1372.
Email: mfaris@cadanresources.com

Item 2: Reporting issuer status

The issuer is a reporting issuer in British Columbia and Alberta.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

☐ Bio-tech

Financial Services

☐ investment companies and funds

☐ mortgage investment companies

☐ Forestry

☐ Hi-tech

☐ Industrial

Mining

☒ exploration/development

☐ production

☐ Oil and gas

☐ Real estate

☐ Utilities

☐ Other (describe)

Item 4: Insiders and promoters of non-reporting issuers

Details of distribution

Item 5: Distribution date

October 2, 2015

Item 6: Number and type of securities

For each security distributed:

809,506 convertible notes convertible into shares at \$0.12 per share maturing on December 1, 2015 and 1,814,152 convertible notes convertible into shares at \$0.10 per share maturing on December 1, 2016.

6,745,884 warrants to acquire one additional common share of the Company at an exercise price of \$0.12 per share until December 1, 2016 and 18,141,520 warrants to acquire one additional common share of the Company at an exercise price of \$0.10 per share until July 1, 2017.

Item 7: Geographical information about purchasers

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$) DEEMED VALUE
British Columbia	7	\$0.10	\$607,891
Australia	1	\$0.10	\$753,913
Singapore	1	\$0.10	\$452,348
Hong Kong	2	\$0.12	\$525,851
Thailand	1	\$0.12	\$130,917
Korea	1	\$0.12	\$87,279
British Virgin Islands	1	\$0.12	\$65,459
Total number of Purchasers	14		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$2,623,658.00

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Dr. Doug Evans Ltd Corp 1615 Pritchard Drive, West Kelowna, BC V4T 1X3 Canada		99,599 convertible notes and 995,990 \$0.10 warrants	\$99,599	("NI 45-106") 2.3	2015-10-02
DR Corporate Services 1550 Ostler Crt North Vancouver, BC, V7G 2P1		93,369 convertible notes and 933,690 \$0.10 warrants	\$93,369	("NI 45-106") 2.3	2015-10-02
Global Minore Pte Ltd 1 North Bridge Road #19-04/05 High Street Centre, Singapore 179094		452,348 convertible notes and 4,523,480 \$0.10 warrants	\$452,348	("NI 45-106") 2.3	2015-10-02
Mandalay Capital Group Limited Suite 2903-2905 Pacific Link Tower 11 Yip Hing Street Aberdeen, Hong Kong		351,293 convertible notes and 2,927,442 \$0.12 warrants	\$351,293	("NI 45-106") 2.3	2015-10-02
Smart Success International Limited 2 nd Floor, Abbot Building Road Town, Tortola, BVI		65,459 convertible notes and 545,492 \$0.12 warrants	\$65,459	("NI 45-106") 2.3	2015-10-02

Commissions and finder's fees**Item 9: Commissions and finder's fees**

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: October 09, 2015

Cadan Resources Corporation

Name of issuer (please print)

Derick Sinclair, CFO 778-370-1372

Print name, title and telephone number of person signing

Cs//“Derick Sinclair”

Signature

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Monita Faris – Corporate Secretary 778-370-1372

mfaris@cadanresources.com

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.