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News Release

BCSC issues temporary order against crypto asset trading platform

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*Vancouver* – The Executive Director of the BC Securities Commission (BCSC) has imposed a [temporary order](#) against a crypto asset trading platform.

The BCSC has obtained evidence that Vancouver-based Xeltox Enterprises Ltd., doing business as Cryptomus, may be violating the registration requirements of the *Securities Act* and operating as an unrecognized exchange.

The temporary order prohibits Cryptomus from trading securities or derivatives and from engaging in promotional activities.

The order expires on June 4, 2025, at which time the Executive Director may apply to a BCSC panel to extend it.

Crypto asset trading platforms that facilitate Canadians’ buying and selling of crypto assets must register with provincial or territorial securities regulators and abide by certain conditions to help protect investors. A [list](#) of platforms authorized to do business with Canadians is available on the website of the Canadian Securities Administrators, of which the BCSC is a member.

About the BC Securities Commission ([bcsc.bc.ca](#))

The BC Securities Commission, an independent provincial government agency, strives to make the investment market benefit the public. We set rules, monitor compliance by industry, take action against misconduct, and provide guidance to investors and industry. As guardians of B.C.’s investment market, we’re committed to maintaining a market that is honest, fair, competitive and dynamic, enabling British Columbians to thrive.

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