

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Ismail, 2024 BCSECCOM 476

Date: 20241113

**Aly Ismail, NH Transcendental Business Solutions Inc.,
Green Stream Botanicals Corp.,
(together, the Ismail Group)¹**

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| Panel | James Kershaw | Commissioner |
| | Marion Shaw | Commissioner |
| | Karen Keilty | Commissioner |

Submissions completed November 6, 2024

Ruling date November 13, 2024

Parties

| | |
|---------------|----------------------------|
| Mila Pivnenko | For the Executive Director |
| Heesoo Kim | |

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| Shanna Gu | Aly Ismail, NH Transcendental Business Solutions Inc., |
| Lisa D. Ridgedale | Green Stream Botanicals Corp. |

Ruling – Extension of Temporary Orders

I. Background

- [1] On October 24, 2023, the executive director issued a notice of hearing alleging that the respondents engaged in unregistered trading of two issuers' securities without any applicable exemptions.
- [2] On October 30, 2024, the Commission issued a Ruling and Temporary Order, *Re Mohamed*, 2024 BCSECCOM 467, adjourning this hearing generally and making temporary orders prohibiting members of the Ismail Group from various activities in the securities market until November 14, 2024 (Temporary Order Ruling).

II. Application for extension of temporary orders

- [3] On November 6, 2024, the executive director applied to extend the temporary orders until a hearing is held and a decision is rendered (Extension Application).
- [4] The Ismail Group took no position on the Extension Application.

¹ The original style of cause in this matter included Tajkarim Mohamed, Lacie Holdings Limited and Space Cloud Empire Limited, formerly known as CE Star Holdings Limited (together, the Mohamed Group). On October 28, 2024, the executive director entered into a settlement agreement with Tajkarim Mohamed and, considering it would not be prejudicial to the public interest to do so, discontinued the proceedings against the Mohamed Group. Therefore, the style of cause has been amended to refer only to the remaining respondents.

III. Ruling

- [5] We have considered the positions of the parties, the evidence before us on this Extension Application, and the written submissions of the executive director.
- [6] Pursuant to section 161(3) of the Act, we extend the temporary orders set out at paragraphs 34, 35 and 36 of the Temporary Order Ruling until a hearing is held and a decision is rendered.
- [7] Our reasons will follow.

November 13, 2024

For the Commission

James Kershaw
Commissioner

Marion Shaw
Commissioner

Karen Keilty
Commissioner