BRITISH COLUMBIA SECURITIES COMMISSION Securities Act, RSBC 1996, c. 418

Citation: Re Multi-Metal, 2024 BCSECCOM 420 Date: 20241001

Multi-Metal Development Ltd., formerly American CuMo Mining Corporation and Shaun Methven Dykes

Panel Marion Shaw Commissioner

Judith Downes Commissioner Warren Funt Commissioner

Submissions completed September 26, 2024

Decision date October 1, 2024

Parties

Amir Ghorbani For the Executive Director

Patricia Taylor For the Respondents

Ruling

Introduction

- [1] On February 28, 2024, the executive director issued a Notice of Hearing, 2024 BCSECCOM 76, alleging that Multi-Metal Development Ltd., formerly American CuMo Mining Corporation (Multi-Metal) and Shaun Methven Dykes (Dykes) contravened sections of the Securities Act, RSBC 1996, c. 418, National Instrument 43-101 Standards of Disclosure for Mineral Projects, and National Instrument 51-102 Continuous Disclosure Obligations.
- [2] On May 14, 2024, the Commission set hearing dates of November 18-22 and 26-29, 2024.
- [3] On September 6, 2024, Dykes applied to adjourn the hearing (Adjournment Application).
- [4] On September 11, 2024, the panel chair directed that the Adjournment Application proceed in writing.
- [5] Dykes provided evidence, and both parties provided written submissions on the Adjournment Application to the panel.
- [6] Having reviewed the evidence and submissions provided by the parties and considering the public interest, the panel grants the Adjournment Application and adjourns the hearing generally.

[7] Our reasons will follow.

October 1, 2024

For the Commission

Marion Shaw Commissioner Judith Downes Commissioner

Warren Funt Commissioner