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## News Release

# BCSC reaches settlement with director of B.C.-based cannabis company

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*Vancouver* – The former director of a B.C.-based cannabis company that illegally distributed securities has been banned for six years and has paid \$5,000 to the BC Securities Commission (BCSC) for [her misconduct](#).

B.C. resident Christine Mah was a director of RoccaVerde Wellness Corporation between November 2018 and March 2019. RoccaVerde distributed its securities to investors 14 times, for proceeds of \$133,500, without filing a prospectus – a formal document providing details of an investment – and without an exemption from the prospectus requirement.

All of the investors lost all of their money.

Mah participated in the illegal distributions, including being responsible for the day-to-day internal financial operations of RoccaVerde, maintaining the general ledger for the corporation and depositing investor payments. She also admitted that she did not take any steps to ensure that the company complied with the prospectus requirements in B.C.'s *Securities Act*.

In addition to paying the BCSC \$5,000, Mah is also banned for six years from participating in the investment market. During that time she faces various restrictions, including that she cannot be a registrant, a promoter, or a director or officer of any issuer, and she cannot trade securities except in her own account through a registered dealer.

Mah has never been registered under the Act and has no history of securities misconduct. She cooperated with staff throughout the investigation and expressed remorse for her misconduct.

### About the BC Securities Commission ([bcsc.bc.ca](https://bcsc.bc.ca))

The BC Securities Commission, an independent provincial government agency, strives to make the investment market benefit the public. We set rules, monitor compliance by industry, take action against misconduct, and provide guidance to investors and industry. As guardians of B.C.'s investment market, we're committed to maintaining a market that is honest, fair, competitive and dynamic, enabling British Columbians to thrive.

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