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News Release

BCSC discontinues case after company complies with demand and explains its prior non-compliance

Date: Number: 2024-12-03 2024/110

Vancouver – The BC Securities Commission (BCSC) <u>has discontinued</u> an enforcement action against a B.C. company and its sole director for failing to comply with an order to produce corporate records.

The BCSC's Executive Director filed a Notice of Hearing September 18, 2024 against Fact Au Resources Corp. and Peter Kitchen, alleging they violated B.C.'s *Securities Act* by not providing records when presented with an order to do so.

On November 8 and 18, 2024, the company and Kitchen provided the necessary documents to comply with the order, and subsequently provided new evidence that explained their prior non-compliance.

The Executive Director discontinued the proceeding after considering that it would not be prejudicial to the public interest to do so.

About the BC Securities Commission (www.bcsc.bc.ca)

The BC Securities Commission, an independent provincial government agency, strives to make the investment market benefit the public. We set rules, monitor compliance by industry, take action against misconduct, and provide guidance to investors and industry. As guardians of B.C.'s investment market, we're committed to maintaining a market that is honest, fair, competitive and dynamic, enabling British Columbians to thrive.

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