

Citation: 2024 BCSECCOM 480

## **Temporary Order**

**Baynsworth and Lloyd Holdings Inc. and James Michael Burnett**

**(the Subjects)**

**Section 161 of the *Securities Act*, RSBC 1996, c. 418 (the Act)**

### **Temporary Order**

- ¶ 1 Commission Staff applied for temporary orders against the Subjects under section 161(2) of the Act.
- ¶ 2 Staff provided evidence that the Subjects may be continuing to violate the registration requirements of the Act and continue to make representations prohibited by the Act, despite receiving a warning from Staff regarding this conduct in 2022 and recent repeated requests from Staff to cease such activities.
- ¶ 3 Considering the length of time to hold a hearing under section 161(1) of the Act could be prejudicial to the public interest, under section 161(2), the Executive Director orders (the Temporary Order) that:
- (a) under section 161(1)(b)(i), that all persons cease trading in securities of Baynsworth and Lloyd Holdings Inc. (Baynsworth);
  - (b) under section 161(1)(d)(v), that James Michael Burnett (Burnett) is prohibited from engaging in promotional activities by or on behalf of Baynsworth, or another person that is reasonably expected to benefit from the promotional activity;
  - (c) under section 161(1)(d)(vi), that Baynsworth is prohibited from engaging in promotional activities on Baynsworth's own behalf in respect of circumstances that would reasonably be expected to benefit Baynsworth; and
  - (d) under section 161(1)(e)(i), that the Subjects are prohibited from disseminating to the public, or authorizing the dissemination to the public, of any information or record relating to any securities or investment advisory services offered by Baynsworth

until December 10, 2024.

- ¶ 4 November 25, 2024

*Peter J. Brady*

- ¶ 5 Peter J. Brady  
Executive Director