Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 8509203

ITEM 1 - REPORT TYPE											
New report											
Amended report	If amen	ided, pro	vide fi	iling dat	te of	report	that is	being ame	ended 2018 05 18	(YYYY-MM-DD)	
ITEM 2 - PARTY CERTIFY	ING THE	REPOR	Т								
Indicate the party certifying the Instrument 81-106 Investment F									vestment fund, refer to sect	ion 1.1 of National	
Investment fund is	suer										
✓ Issuer (other than an investment fund)											
ITEM 3 - ISSUER NAME AND OTHER IDENTIFIERS											
Provide the following information about the issuer, or if the issuer is an investment fund, about the fund.											
_	egal name Antrim Balanced Mortgage Fund Ltd.										
Previous full legal name											
If the issuer's name changed in the last 12 months, provide most recent previous legal name.											
	Website www.antriminvestments.com (if applicable)										
If the issuer has a legal entity ide	entifier <u>,</u> pro	vide below	. Refer t	to Part B	of the l	Instructio	ons for th	he definition	of "legal entity identifier".		
Legal entity i	dentifier										
If two or more issuers distributed	1 a single se	ecurity, pro	vide the	e full lega	l name	e(s) of th	e co-issu	er(s) other th	an the issuer named abov	е.	
Full legal name(s) of co-i	issuer(s)							(if applicabl	e)		
ITEM 4 - UNDERWRITER	INFORM	IATION									
If an underwriter is completing t	he report, p	provide the	underw	riter's ful	l legal	name a	nd firm N	NRD number.		7	
Full legal name			-			T					
Firm NRD number	(if applicable)										
If the underwriter does not have	a firm NRI	O number,	provide	the head	office	contact	informat	ion of the un	derwriter.		
Street address											
Municipality							Provi	ince/State]	
Country						Pos	tal code	e/Zip code			
Telephone number		Website (if applical									

ITEM 5 - ISSUER INFORMATION											
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.											
a) Primary industry											
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.											
NAICS industry code 5 2 2 2 9 9											
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.											
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.											
🖌 Mortgages 🗌 Real estate 🔄 Commercial/business debt 📄 Consumer debt 📄 Private companies											
Cryptoassets											
b) Number of employees											
Number of employees: 🔽 0 - 49 🗌 50 - 99 🗌 100 - 499 🗌 500 or more											
c) SEDAR profile number											
Does the issuer have a SEDAR profile?											
No ✓ Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8											
If the issuer does not have SEDAR profile complete item 5(d) - (h).											
d) Head office address											
Street address Province/State											
Municipality Postal code/Zip code											
Country Telephone number											
e) Date of formation and financial year-end											
Date of formation Financial year-end YYYY MM DD											
f) Reporting issuer status											
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes											
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.											
AII AB BC MB NB NL NT											
NS NU ON PE QC SK YT											
g) Public listing status											
If the issuer has a CUSIP number, provide below (first 6 digits only)											
CUSIP number											
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.											
Exchange name											
h) Size of issuer's assets											
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.											

\$0 to under \$5M	\$5M to under \$25M	□ \$25M to under \$100M
S100M to under \$500M	S500M to under \$1B	S1B or over

i) Investment fund manager information Full legal name Furn NRD number If the investment fund manager idea not nove a firm NRD number, provide the head affice cantact information of the investment fund manager. Street address Municipality Province/State Province/State Country Postal code/Zip code Telephone number Postal code/Zip code Telephone number Postal code/Zip code Balanced Autemative strategies Cyptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Cyptoasset								
Full legal name								
Firm NRD number (if applicable) If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Province/State								
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name of an exchange and not a trading facility such as, for example, an automated trading system								
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Exchange name								
f) Net asset value (NAV) of the investment fund								
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).								
L L \$\the under \$\mathbf{S}M \qquad L \qquad \mathbf{S}M \text{ to under \$\mathbf{S}M \qquad \text{ to under \$\mathbf{S}M \qquad \text{to under \$\mathbf{S}M								
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:								

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

a) Currency Select the currency or currencis in which the distribution was made. All dallar amounts provided in the report must be in Canadian dallars. Canadian dallar US dallar Euro Other (describe) Distribution date(s) State the distributions start and end dates. (If the report is being filed for securities distributed on a continuous basis, include the start and dates for the distribution date provide the distribution date date date date date date date date	pur con	If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.															
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Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed. Canadian S Canadian S <																	
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Security code CUSIP number (If applicable) Description of security Number of securities Single or price Highest price Total amount P R S Class A Preferred Non-Voting Shares 376,375.00 1.0000 1.0000 376,375.00 P R S Class B Series 'B' Preferred Non- Voting Shares 2,079,493.00 1.0000 1.0000 2,079,493.00 P R S Class B Series 'C' Preferred Non- Voting Shares 7,383,375.00 1.0000 1.0000 7,383,375.00 e) Details of rights and convertible/exchangeable securities If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security. Describe other items (if applicable) I underlying security orde Exercise price (arradian S) Expiry date (YYY-MM-DD) Conversion ratio Describe other items (if applicable) State the total dollar amount of securities distributed and the number of purchaser resides, (i) each exemption relied on in Canada only. Total amount (Canada only. This table requires a separate line item for (i) each jurisdiction of Canada, and (iii) each exemption r							•						-	w to indicate the			
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Province or countryExemption relied onNumber of unique28 purchasersTotal amount (Canadian \$)British ColumbiaNI 45-106 2.9(1) [Offering memorandum] (BC, NL)2497,615,094.00AlbertaNI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)201,646,600.00OntarioNI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)23417,408.00	pur dist This pur juris	purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only. This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign															
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British Columbia NL) Alberta NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS) 20 1,646,600.00 Ontario NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS) 23 417,408.00	Exemption relied of					n	N		929	Total an	nount (Canadian \$)						
Alberta (AB, SK, ON, QC, NB, NS) Ontario NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS) 23 417,408.00		B	Britis	sh Columbia			2.9(1) [(Offering me	emorandum] (BC	,	2	249		7,615,094.00			
(AB, SK, ON, QC, NB, NS)				Alberta					memorandum]			20		1,646,600.00)		
Québec NI 45-106 2.3 [Accredited investor] 10 144,800.00				Ontario					memorandum]			23		417,408.00)		
			(Québec		NI 45-106	2.3 [Acc	credited inv	vestor]			10		144,800.00)		

British Colun	nbia	NI 45-106 2.3 [Accredited investor]	3	15,341.00
		Total dollar amount of se	curities distributed	9,839,243.00
		Total number of unique purchasers ^{2b}	235	

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)

ITEM 8 -	COMPENSATION INFORMATION	
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	n (as defined in NI 45-106) to whom the issuer directly provides, onal copies of this page if more than one person was, or wil						
Indicate whether any compensation was paid, or will be paid, in connection with the distribution.							
🗌 No 🗹 Yes	If yes, indicate number of persons compensated.	4					

a) Name of person comp	pensated and regis	stration	status											
Indicate whether the person co	mpensated is a regist	rant.			🗌 No		\checkmark	Yes						
If the person compensated is a	If the person compensated is an individual, provide the name of the individual.													
Full legal name of indiv	vidual													
	Family name First given name Secondary given names													
If the person compensated is n	If the person compensated is not an individual, provide the following information.													
Full legal name	of non-individual	Raym	ond Jar	nes L	td.									
F	irm NRD number	8	2	4	0				(if appl	icable)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.														
b) Business contact information														
If a firm NRD number is not pr	ovided in Item 8 (a), j	provide t	he busin	ess coi	ntact info	rmation	of the	person Ł	peing com	npensated.				
Street address	Street address													
Municipality							Р	rovince	e/State					
Country						Ρ	ostal c	code/Zi	p code					
Email address							Telep	hone n	umber					
c) Relationship to issuer or investment fund manager														
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.														
Connect with the issu	-						-	-		er than an	investi	ment fu	nd)	
Director or officer of the investment fund or investment fund manager														
✓ None of the above														
d) Compensation details														
Canadian dollars. Include cash incidental to the distribution, su allocation arrangements with th	<i>Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.</i>													
Cash commissions p	aid	61.97						Security	code 1	Security c	ode 2	Securit	y code	3
Value of all securition distributed as compensation				S	ecurity co	odes								
Describe	terms of warrants, op	otions or	other rig	ghts										
Other compensation	n ⁵		Desc	ribe										
Total compensation pa	aid	61.97												
Check box if the pe	erson will or may rec	eive any	deferre	d com	pensatior	(descr	ibe the	terms b	elow)					
	Ltd. will receive an % on Class B Serie													
additional securities of the iss rights exercisable to acquire a														

a) Name of person compensated and registration status															
Indicate whether the person com	Indicate whether the person compensated is a registrant. No Yes														
If the person compensated is an	If the person compensated is an individual, provide the name of the individual.														
Full legal name of individ	Full legal name of individual														
	Family name First given name Secondary given names														
If the person compensated is not an individual, provide the following information.															
Full legal name of	of non-individual	PI Fin	ancial												
Fir	m NRD number	5	2	9	0				(i	if app	licable)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.															
b) Business contact inform	nation														
If a firm NRD number is not prov	ided in Item 8 (a), j	provide t	he busir	ness cor	ntact info	mation	of the	person	bein	ig con	npensated				
Street address															
Municipality							P	Provinc	ce/S	tate					
Country						Ρ	ostal o	code/Z	Zip c	ode					
Email address							Telep	hone	num	nber					
c) Relationship to issuer or investment fund manager															
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.															
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)															
Director or officer of the investment fund or investment fund manager															
\checkmark None of the above															
d) Compensation details															
Provide details of all compensation	on naid or to be na	id to the	, nerson	identifi	ied in Iten	n 8(a) ir	n conne	ction w	vith t	he dis	tribution	Provide	all am	nount	s in
Canadian dollars. Include cash co	mmissions, securiti	es-based	d compe	nsation	, gifts, dis	counts	or othe	r comp	ensa	tion. I	Do not rep	ort pay	ments ;	for se	rvices
incidental to the distribution, such allocation arrangements with the											r details a	bout, o	⁻ report	t on, i	nternal
Cash commissions paid	[6.74	yees of a	i non a	latitudat	comper	.succu c								
							-	Securit	y cod	de 1	Security	code 2	Secu	rity co	de 3
Value of all securities distributed as compensation				S	ecurity co	des									
Describe te	rms of warrants, or	otions or	other ri	ghts											
Other compensation	5		Desc	cribe											
Total compensation paid	t l	6.74		L											
Check box if the pers	Check box if the person will or may receive any deferred compensation (describe the terms below)														
	PI Financial will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.														
additional securities of the issue rights exercisable to acquire ad															

a) Name of person comper	nsated and regis	stration	status										
Indicate whether the person comp	ensated is a regist	rant.		[No		\checkmark	Yes					
If the person compensated is an ir	ndividual, provide t	he name	e of the in	dividı	ıal.								
Full legal name of individ	ual												
		Family na	ime			First	given n	ame		Seco	ondary give	n names	
If the person compensated is not an individual, provide the following information.													
Full legal name of	non-individual	Echelo	on Wealt	h Pa	rtners In	с.							
Firm NRD number32420(if applicable)													
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.													
b) Business contact inform	ation												
If a firm NRD number is not provi	ded in Item 8 (a), p	orovide ti	he busine:	ss con	ntact infor	mation	of the p	person b	peing com	pensated.			
Street address													
Municipality							Р	rovince	e/State				
Country						P	ostal c	ode/Zi	p code				
Email address							Telep	hone n	umber				
c) Relationship to issuer or	investment fund	d mana	ger							<u> </u>			
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.													
Connect with the issuer	or investment fun	d manag	ger				nsider	of the is	suer (oth	er than an	investme	ent fund))
Director or officer of the	investment fund o	or invest	ment fund	d man	nager		Employ	ee of th	e issuer o	or investme	ent fund i	nanager	r
✓ None of the above													
d) Compensation details													
Provide details of all compensation Canadian dollars. Include cash cor incidental to the distribution, such allocation arrangements with the d	nmissions, securitio as clerical, printing	es-based g, legal c	compens	ation, ting se	, gifts, dis ervices. Ai	counts o n issuer	or other is not r	[.] compe equired	nsation. L to ask fo	Do not repo	ort payme	nts for se	ervices
Cash commissions paid		9.45						Security	code 1	Security co	nde 2	Security co	ode 3
Value of all securities				5	ourity oo	doo	- E						
distributed as compensation ⁴				56	ecurity co	ues							
Describe terr	ms of warrants, op	otions or	other righ	nts									
Other compensation ⁵			Descri	be									
Total compensation paid		9.45											
Check box if the person will or may receive any deferred compensation (describe the terms below)													
Echelon Wealth Partners Inc. will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.													
⁴ Provide the aggregate value of a additional securities of the issuer rights exercisable to acquire add ⁵ Do not include deferred compen-	. Indicate the secu itional securities o	irity code	es for all s										er

a) Name of person compe	ensated and regis	tration s	status											
Indicate whether the person com	pensated is a regist	rant.		[No		\checkmark	Yes						
If the person compensated is an	individual, provide t	he name	of the ir	ndividu	ıal.									
Full legal name of indivi	dual													
	<u> </u>	amily na	me			Firs	t given n	ame		Sec	ondary g	jiven nar	nes	
If the person compensated is not	an individual, provi	de the fo	ollowing	inform	ation.									
Full legal name of non-individual Industrielle Alliance Valeurs Mobilieres														
Firm NRD number 1 5 4 0 0 (if applicable)														
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.														
b) Business contact inform	nation													
If a firm NRD number is not prov	vided in Item 8 (a), p	rovide th	ne busine	ess con	tact infor	mation	of the	person l	being cor	npensated.				
Street address														
Municipality							Р	rovince	e/State					
Country						Ρ	ostal c	ode/Zi	p code					
Email address							Telep	hone r	umber					
c) Relationship to issuer c	or investment fund	d manag	ger											
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.														
Connect with the issue					F - F		-	-			investi	ment fu	nd)	
Director or officer of th	 Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund) Director or officer of the investment fund or investment fund manager Employee of the issuer or investment fund manager 													
 ✓ None of the above 			inom run	u mun	lagoi		Linploy	00 01 1				a mana	goi	
d) Compensation details														
Provide details of all compensation Canadian dollars. Include cash co incidental to the distribution, such allocation arrangements with the	ommissions, securitie h as clerical, printing	es-based g, legal o	compen: r accoun	sation, iting se	gifts, dis ervices. A	counts n issuer	or othei r is not i	r compe requirea	nsation. I to ask fo	Do not repo	ort payn	nents fo	or serv	ices
Cash commissions pai		5.92	ees of u	11011-011	aiviaaai	comper		by the is	suer.					
		0.02					_	Security	code 1	Security c	ode 2	Securit	ty code	93
Value of all securities distributed as compensation				Se	ecurity co	des								
Describe te	Describe terms of warrants, options or other rights													
Other compensation	5		Descr	ibe										
Total compensation paid	d	5.92												
Check box if the person will or may receive any deferred compensation (describe the terms below)														
Industrielle Alliance Valeurs Mobilieres will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting														
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire ad ⁵ Do not include deferred compendent ⁵ Do not include deferred compendent ⁵ Do	er. Indicate the secu ditional securities o	irity code	s for all											

ITEM 9 - DIRECTORS, EXECUTIVE OFFICERS AND PROMOTERS OF THE ISSUER									
If the issuer is an investment fund, do not complete Item 9. Procced to Item 10.									
Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).									
Reporting issuer in any jurisdiction of Canada									
Foreign public issuer									
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶									
Provide name of reporting issuer									
Wholly owned subsidiary of a foreign public issuer ⁶									
Provide name of foreign public issuer									
Issuer distributing only eligible foreign securities and the distribution is to permitted clients only ⁷									
If the issuer is at least one of the above, do not complete Item 9(a) – (c). Proceed to Item 10.									
⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions. ✓ If the issuer is none of the above, check this box and complete Item 9(a) - (c).									
a) Directors, executive officers and promoters of the issuer									
Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or									
territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter.									
Organization or company nameFamily nameFirst given nameSecondary given namesBusiness location of non-individual or residentail 									
Province or country D	D P								
	/								
Granleese William R. British Columbia 🗸									
Dyck Victor British Columbia 🖌									
WorsnupChristopherGavinBritish Columbia✓									
b) Promoter information									
If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. F within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" – Director, "O" – Executive O									
Organization or company nameFamily nameFirst given nameSecondary given namesResidential jurisdiction of individualRelationship to p 									
Province or country D	0								

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fund Ltd.								
Full legal name	Granleese	William	F	R.					
	Family name	Family name First given name			Secondary given names				
Title	Portfolio Manager								
Telephone number	6045302301	Email address	om						
Signature	"William Granleese"	Date	2019	09	04				
			YYYY	MM	DD				

ITEM 11- CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as individual certifying the report

Full legal name				Title	
·	Family name	First given name	Secondary given names		
Name of company					
Telephone number		Er	nail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information
 pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory
 authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of
 the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and
 business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the
 security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.