

British Columbia Securities Commission

Citation: 2019 BCSECCOM 391

Notice of Discontinuance

Aik Guan "Frankie" Lim, Scott Thomas Low and Darrell Wayne Wiebe

FS Financial Strategies Inc., FS Financial Strategies Services Inc., 3i Capital ClearPath Limited Partnership, FS Financial Services Inc., FS Financial Services (Alberta) Inc., Verico FS Capital Inc. and FS Financial Systems Inc. (collectively, the FS Group)

Chun Ying "Jim" Pan, Chung-Sheng "Johnson" Kao, George Lay, Gagan Deep Bachra, Chi Kay "Dixon" Wong and Meng Cher "Philip" Tsai (collectively, the nominee directors)

Securities Act, RSBC 1996, c. 418

- ¶ 1 On February 6, 2017, the executive director issued a temporary order and notice of hearing under section 161 of the Securities Act, RSBC 1996, c. 418 naming various respondents including George Lay (Lay).
- ¶ 2 On October 24, 2018, the executive director issued an amended notice of hearing.
- ¶ 3 On August 23, 2019, the executive director issued a further amended notice of hearing.
- ¶ 4 On October 29, 2019, the executive director entered into a settlement agreement with Lay.
- ¶ 5 The Executive Director, considering it would not be prejudicial to the public interest to do so, discontinues the proceedings against Lay.
- ¶ 6 Peter J. Brady Executive Director