

Form 45-106F1
Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution.

Issuer Information

1. State the full name of the Issuer of the security distributed and the address and telephone number of its head office. If the Issuer of the security distributed is an investment fund, state the name of the fund as the Issuer, and provide the full name of the manager of the investment fund and the address and telephone number of the head office of the manager. Include the former name of the Issuer if its name has changed since the last report.

Northern Vertex Capital Inc.
Suite 920, 1055 West Hastings Street
Vancouver, BC V6E 2E9
Telephone #: 604-601-5650

2. State whether the Issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Issuer is a reporting issuer in the Provinces of British Columbia and Alberta.

3. Indicate the industry of the Issuer by checking the appropriate box next to one of the industries listed below.

☐ Bio-tech

Financial Services

☐ Investment Companies and Funds

☐ Mortgage Investment Companies

☐ Forestry

☐ Hi-Tech

☐ Industrial

Mining

☒ Exploration/Development

☐ Production

☐ Oil and Gas

☐ Real Estate

☐ Utilities

☐ Other (describe) _____

Details of Distribution

4. Complete Schedule I to this report. Schedule I is designed to assist in completing the remainder of this report.
5. State the distribution date. If the report is being filed for securities distributed on more than one distribution date, state all distribution dates.

April 30, 2010.

6. For each security distributed:

(a) describe the type of security,

Units

(b) state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

6,000,000 units (each a “FT Unit”) consisting of one common share of the Issuer, issued on a flow-through basis under the *Income Tax Act* (Canada), and one transferable common share purchase warrant (a “FT Warrant”). Each whole FT Warrant is exercisable to acquire one common share of the Issuer, which may be issued on a flow-through basis at the sole discretion of the Issuer, at an exercise price of \$0.10 per share until April 30, 2015.

5,500,000 units (each a “Unit”) consisting of one non-flow-through common share of the Issuer and one transferable common share purchase warrant (a “Warrant”). Each whole Warrant is exercisable to acquire one non-flow-through common share (a “Warrant Share”) of the Issuer at a price of \$0.10 per share until April 30, 2015.

(c) state the exemption(s) relied on.

Sections 2.3 and 2.5 of National Instrument 45-106 (“NI 45-106”) and BCI 72-503.

7. Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table, securities issued as payment for commissions or finder’s fees disclosed under item 8, below.

Each Jurisdiction Where Purchasers Reside	Number of Purchasers	Price per security (Canadian \$) ⁽¹⁾	Total Dollar Value Raised From Purchasers in the Jurisdiction (Canadian \$)
British Columbia	8	\$0.05	\$312,000
Alberta	1	\$0.05	\$98,000
United States of America	1	\$0.05	\$5,000
Switzerland	3	\$0.05	\$135,000
British Virgin Islands	1	\$0.05	\$25,000
Total Number of Purchasers:	14		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$575,000

(1) If securities are issued at different prices list the highest and lowest price the securities were sold for.

Commissions and Finder's Fees

8. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

If the securities being issued as compensation are or include convertible securities, such as warrants or options, please add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full Name and Address of the Person Being Compensated	Compensation Paid or to be Paid (Cash and/or Securities)				
	Cash (Canadian \$)	Securities			Total Dollar Value of Compensation (Canadian \$)
		Number and Type of Securities Issued	Price Per Security	Exemption Relied on and Date of Distribution	

9. If a distribution is made in Ontario, please include the attached "Authorization of Indirect Collection of Personal Information for Distributions in Ontario". The "Authorization of Indirect Collection of Personal Information for Distributions in Ontario" is only required to be filed with the Ontario Securities Commission.

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: April 30, 2010

Northern Vertex Capital Inc.
Name of Issuer (please print)

Ken Berry, Chief Executive Officer (604) 601-5655
Print name, title and telephone number of person signing

"Ken Berry" (signed)
Signature

10. State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

N/A.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.