

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

Name of issuer:

FORUM URANIUM CORP.

(the "Issuer")

Head Office Address:

Suite 910, 475 Howe Street

Vancouver, BC V6C 2B3

Telephone Number:

604 630 1585

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Issuer is a reporting issuer in the provinces of British Columbia and Alberta.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

N/A

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| <input type="checkbox"/> Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
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Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

Not Applicable

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Nil			

Details of distribution**Item 5: Distribution date**

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

The securities were issued on February 22, 2013.

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;
- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and
- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

The Company has raised an additional \$1,605,100 through the issuance of 411,250 flow through common shares at a price of \$0.40 per flow through share and 4,116,000 units at a price of \$0.35 per unit. Each unit consists of one common share and one share purchase warrant. Each warrant entitles the holder thereof to acquire one common share at a price of \$0.49 for a period of two years expiring February 22, 2015.

Exemptions relied on: section 2.3 of National Instrument 45-106.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	33	\$0.35/\$0.40	\$496,950
Alberta	4		\$89,350
Manitoba	1	\$0.40	\$10,000
Ontario	32	\$0.35/\$0.40	\$838,700
United Kingdom	4	\$0.35	\$61,600
Singapore	1	\$0.35	\$87,500

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Mexico	2	\$0.35	\$15,750
Ecuador	1	\$0.35	\$5,250
Total number of Purchasers	78		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$1,605,100

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Stall Lake Mines Ltd. 6 Foxdale Crescent North York, ON M2K 2P2 416 447 1381		10,000 Flow Through	\$4,000	2.3 of NI 45-106	2013-02-22
AMC Ltd. Yaldhurst, Lymington Hampshire, UK 44 1590 671022		43,000 Units	415,050	2.3 of NI 45-106	2013-02-22
JDC Wealth Management Inc. 211 Nepahwin Ave Sudbury, ON P3E 2H5 705 522 5900		20,000 Units	\$7,000	2.3 of NI 45-106	2013-02-22
2035718 Ontario Inc. 99 Denlow Blvd Toronto, ON M3B 1R1 416 362 4168		200,000 Units	\$70,000	2.3 of NI 45-106	2013-02-22
Fiducs Limited PO Box 89 Ramsey Isle of Man IM99 4NW British Isles 44 1 624 882330		30,000 Units	\$10,500	2.3 of NI 45-106	2013-02-22
Nomat Management Service Ltd. 5353 Lakeshore Rd Burlington, ON L7L 1C8 416 635 0192		60,000 Units	\$21,000	2.3 of NI 45-106	2013-02-22
World Wide Meetings & Motivation Inc. 3395 American Dr, Unit 1 Mississauga, ON L4V 1T5 416 961 4910		90,000 Units	\$31,500	2.3 of NI 45-106	2013-02-22
2240280 Ontario Inc. 317 Renfren Dr, Suite 201 Markham, ON L3R 9S8 905 475 8008		60,000 Units	\$31,500	2.3 of NI 45-106	2013-02-22

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes

commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Haywood Securities Inc 700-200 Burrard Street Vancouver, BC V6C 3L6		\$700	1,750 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$700
Canaccord Genuity Corp. 2200-609 Granville Street Vancouver, BC V7Y 1H2		\$7,411.25	21,175 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$7,411.25
Primary Capital Inc. Suite 2110, PO Box 91 Exchange Tower 130 King Street West Toronto, ON M5X 1B1		\$57,225	162,750 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$57,225
Leede Financial Markets Inc Suite 1800, 1140 W Pender St Vancouver, BC V6E 4G1		\$4,189.50	11,970 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$4,189.50
Raymond James Ltd. Suite 2100 925 West Georgia Street Vancouver, BC V6C 3L2		\$20,366.50	57,190 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$20,366.50

Wolverton Securities Ltd. 17 th Floor, 777 Dunsmuir Street Vancouver, BC V7Y 1J5		\$12,377.75	34,615 B Warrants	\$0.35 (deemed)	2.3 of NI 45-106 2013-02-22	\$12,377.75
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Certificate

On behalf of the [issuer/underwriter], I certify that the statements made in this report are true.

Date: March 12, 2013

FORUM URANIUM CORP.

Name of [issuer/underwriter] (please print)

JACQUELINE COLLINS, SECRETARY PH 604-689-2599

Print name, title and telephone number of person signing

/S/ Jacqueline Collins

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre

701 West Georgia Street

Vancouver, British Columbia V7Y 1L2

Telephone: (604) 899-6500

Toll free across Canada: 1-800-373-6393

Facsimile: (604) 899-6581