

Form 45-106F6
British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

Taipan Resources Inc.

Name of Issuer

#2630 - 1075 West Georgia Street, Vancouver, British Columbia, V6E 3C9

Address

604-657-5585

Telephone Number

Item 2: Reporting issuer status

The Issuer is a reporting issuer in each of British Columbia and Alberta and its common shares are listed on the TSX Venture Exchange.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

☐ Bio-tech

Financial Services

☐ investment companies and funds

☐ mortgage investment companies

☐ Forestry

☐ Hi-tech

☐ Industrial

Mining

☒ exploration/development

☐ production

☐ Oil and gas

☐ Real estate

☐ Utilities

☐ Other (describe)

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Not applicable.			

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

February 13, 2013

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;
- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and
- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

8,878,568 units (each, a “Unit”) at a price of \$0.35 per Unit. Each Unit is comprised of one common share and one share purchase warrant. Each warrant is exercisable into one common share at a price of \$0.50 per common share until February 13, 2018.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder’s fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	10	\$0.35	\$754,000.10
Ontario	7	\$0.35	\$232,050.00
New York, USA	1	\$0.35	\$100,000.25
Texas, USA	2	\$0.35	\$49,999.60
Washington State, USA	1	\$0.35	\$8,750.00
Hong Kong	1	\$0.35	\$299,999.70
England	6	\$0.35	\$809,199.30
Kenya	2	\$0.35	\$443,999.85
Ireland	2	\$0.35	\$148,750.00
Republic of Panama	1	\$0.35	\$250,250.00
India	1	\$0.35	\$10,500.00
Total number of Purchasers	34		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$3,107,498.80

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [TSX Venture Exchange offering] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the

issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Amiya Capital LLP 26-28 Mount Row London, W1K 3SQ United Kingdom Att: C. Marshall Tel: +44-207-647-1741	N/A	1,428,571 Units	\$499,999.85	BCI 72-503	2013-02-13
Gibralt Capital Corp. 2600 - 1075 West Georgia Street Vancouver, BC V6G 3C9 Att: Ryan Chan Tel: 604-687-3707	N/A	714,286 Units	\$250,000.10	Section 2.3 of NI 45-106	2013-02-13
Pashleth Investment Ltd. Suite 2630, 1075 West Georgia Street Vancouver, BC V6E 3C9 Att: Joel Dumaresq Tel: 604-336-3193	I	500,000 Units	\$175,000.00	Section 2.3 of NI 45-106	2013-02-13
Red Fern Consulting Ltd. 704-1199 Seymour Street Vancouver, BC V6B 1K3 Att: Jonathan Richards Tel: 604-802-4447	N/A	70,000 Units	\$24,500.00	Section 2.5 of NI 45-106	2013-02-13
Seagler Holding Corp. East 53rd Street, Marbella, MMG Building, 2nd Floor, Panama Republic of Panama Att: E. Diaz Tel: +41-44-289-4906	N/A	715,000 Units	\$250,250.00	BCI 72-503	2013-02-13
0962230 BC Ltd. 2209 West 51 st Avenue Vancouver, BC V6P 1E7 Att: Stephen Jackson Tel: 604-738-0540	N/A	500,000 Units	\$175,000.00	Section 2.3 of NI 45-106	2013-02-13

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Frontier Consulting Ltd. 1411 - 1 King Street West Toronto, ON M5H 1A1 Att: Ari Toderovitz Tel: 647-999-9734	N/A	143,000 Units	\$50,050.00	Section 2.3 of NI 45-106	2013-02-13
1652254 Ontario Inc. 250 Eglinton Avenue West, Suite 250 Toronto, ON M4R 1A7 Att: Jay Wintraub Tel: 416-486-1295 Ext. 224	N/A	40,000 Units	\$14,000.00	Section 2.3 of NI 45-106	2013-02-13
Total		4,110,857 Units	\$1,438,799.95		

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Canaccord Genuity Corp. 2200-609 Granville Street Vancouver, BC V7Y 1H2	R	\$2,205.00	6,300 Warrants ⁽¹⁾	\$0.50 ⁽¹⁾	Section 2.3 of NI 45-106 2013/02/13	\$2,205.00
TOTAL		\$2,205.00	6,300 Warrants⁽¹⁾			\$2,205.00

(1) Each warrant is exercisable into one common share of the Issuer at a price of \$0.50 per share until February 13, 2018.

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: March 8, 2013

Taipan Resources Inc.

Name of Issuer (please print)

Joel Dumaresq, Director

Phone: (604) 336-3193

Print name, title and telephone number of person signing

(signed) "Joel Dumaresq"

Signature

Instruction

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Not applicable.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre

701 West Georgia Street

Vancouver, British Columbia V7Y 1L2

Telephone: (604) 899-6500

Toll free across Canada: 1-800-373-6393 / Facsimile: (604) 899-6581