

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

*La Ronge Gold Corp. (the "Issuer")
Suite 701, 675 West Hastings Street
Vancouver, British Columbia V6B1N2
Tel: 604 639-4533
Email: rasoolm@telus.net*

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Canaccord Genuity Corp.
609 Granville Street, Suite 2200
Vancouver, B.C. V7Y 1H2
Website: www.canaccordgenuity.com
Tel: 604 643 7300

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Issuer is a reporting issuer in British Columbia and Alberta.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
N/A			

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

March 30, 2012

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;

Flow-Through Common Shares

Units consisting of Common Shares and one half Warrants

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

2,046,500 flow-through common shares, 7,135,500 non-flow-through common shares and 3,567,750 warrants, with each warrant entitling the holder to purchase one common share at a price of \$0.70 per share on or before March 30, 2014.

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
<i>British Columbia</i>	28	0.65 (flow-through)	1,089,725
	71	0.55 (units)	2,512,400
<i>Ontario</i>	2	0.65 (flow-through)	42,250

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
	9	0.55 (units)	214,500
<i>Alberta</i>	3	0.65 (flow-through)	139,100
	11	0.55 (units)	188,650
<i>Saskatchewan</i>	3	0.65 (flow-through)	39,000
	2	0.55 (units)	21,175
<i>Yukon</i>	1	0.65 (flow-through)	20,150
<i>USA</i>	2	0.55 (units)	123,750
<i>Offshore</i>	19	0.55 (units)	864,050
Total number of Purchasers	151		
Total dollar value of distribution in all jurisdictions (Canadian \$)			5,254,750

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
JAG HOLDINGS LTD. 837 HASTINGS ST. W., #2301 VANCOUVER, BC, V6C 3N7 Attn: John Greig T: 604-895-7420	N/A	150,000	\$97,500.00	2.3	2012-03-30
MILLERD HOLDINGS LTD. 633 WEST 3RD ST. NORTH VANCOUVER, BC V7P 3K7 Attn: Don Millerd, President T: 604.904.7833	N/A	175,000	\$96,250.00	2.3	2012-03-30
534597 B.C. Ltd. 2681 20 AVENUE SE SALMON ARM, BC V1E 1X9 Attn: Stuart Kaasa & Judy Kaasa T: 250.832.3770	N/A	100,000	\$55,000.00	2.3	2012-03-30
DANIEL ALLARD TRUST 1930 BRUNETTE AVE COQUITLAM, BC V3K 1H7 Attn: Kim Inglis, Investment Advisor & Portfolio Manager T: 604.643.7753	N/A	8,000	\$4,400.00	2.3	2012-03-30
MARTIN ALLARD TRUST 1930 BRUNETTE AVE COQUITLAM, BC V3K 1H7 Attn: Kim Inglis, Investment Advisor & Portfolio Manager T: 604.643.7753	N/A	8,000	\$4,400.00	2.3	2012-03-30
0741176 B.C. LTD 8032 TIMBER LANE, UNIT 3 WHISTLER, BC V0N 1B8 Attn: Kim Inglis, Investment	N/A	9,500	\$5,225.00	2.3	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Advisor & Portfolio Manager T: 604.643.7753					
MUNDAY MAXWELL & GAYLENE ASSOCIATION "MGA" 4400 DOMINION ST, SUITE 206 BURNABY, BC V5G4G3 Attn: Genny Sturhahn, Treasurer T: 604.430.5624	N/A	200,000	\$110,000.00	2.3	2012-03-30
WATSON MOBILE HOMES LTD 33466 BALSAM AVE MISSION, BC V2V 5W6 Attn: Ken Watson President T: 604.820.0541	N/A	20,000	\$11,000.00	2.3	2012-03-30
ATHWAL ELECTRICAL CO 15117 67 AVE SURREY, BC V3S 1B9 Attn: Malkit Athwal, President T: 604.808.1174	N/A	30,000	\$16,500.00	2.3	2012-03-30
GAINEY CONSULTANTS INC 1230 ST ANDREWS RD GIBSONS, BC V0N 1V1 Attn: John Reynolds T: 604.886.1625	N/A	40,000	\$22,000.00	2.3	2012-03-30
JOHN C. MCLEOD LAW CORP 1325 MATHERS AVE WEST VANCOUVER, BC V7T 2G5 Attn: John McLeod T: 604.925.9439	N/A	18,000	\$9,900.00	2.3	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
PATHFINDER ASSET 885 GEORGIA ST. W, SUITE 1320 VANCOUVER, BC CANADA V6C 3E8 Attn: Greg Andrews T: 604-682-7312	N/A	170,000	\$93,500.00	2.3	2012-03-30
SAILAWAY HOLDINGS 1860 ORCHARD WAY WEST VANCOUVER, BC CANADA V7V4G2 Attn: Alan Shearer T: 604-913-6751	N/A	27,000	\$14,850.00	2.3	2012-03-30
NUENTERPRISES LTD. 4188 QUARRY CRT NORTH VANCOUVER, BC CANADA V7K3C3 Attn: Naresh Desai T: 604-980-2054	N/A	40,000	\$22,000.00	2.3	2012-03-30
D BAKER CAPITAL INC. 4567 HOLLY PARK CRT DELTA, BC CANADA V4K4S7 Attn: David Baker, President T: 604-940-9208	N/A	200,000	\$110,000.00	2.3	2012-03-30
LSM BUSINESS SERVICE LTD 283 DAVIE ST, SUITE 502 VANCOUVER, BC CANADA V6B5T6 Attn: Lloyd Guenther, President T: 604-683-3604	N/A	25,000	\$13,750.00	2.3	2012-03-30
ALCARON CAPITAL CORP. 6015 ALMA ST VANCOUVER, BC CANADA	N/A	230,000	\$126,500.00	2.3	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
V6N1Y3 Attn: Alison Sedun, President T: 604-266-0081					
TIMBER COUNTRY INVESTMENT 1863 WESBROOK MALL, SUITE 4 VANCOUVER, BC CANADA V6T2J7 Attn: Rick Doman T: 778-389-0787	N/A	20,000	\$11,000.00	2.3	2012-03-30
691487 ALBERTA INC. 140 TUSCANY RAVINE TERRACE NW CALGARY, AB T3L 2S7 Attn: David Rankin, President T: 403.547.9647	N/A	15,000	\$8,250.00	2.3	2012-03-30
1368898 ALBERTA LTD RR 3 STN MAIN HIGH RIVER, AB CANADA T1V1N3 Attn: Craig Spangler T: 403-652-7235	N/A	45,000	\$24,750.00	2.3	2012-03-30
1368901 ALBERTA LTD. RR 2 BLACKIE, AB CANADA T0L0J0 Attn: Allan Spangler T: 403-684-3647	N/A	50,000	\$27,500.00	2.3	2012-03-30
1336132 ALBERTA LTD. 3412 MCKAY LANE SW EDMONTON, AB CANADA T6W1L5 Attn: Jason Ratzlaff,	N/A	5,000	\$2,750.00	2.3	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
President T: 306-665-8840					
MAPLE GROVE AM 452 BELLWOOD AVE OAKVILLE, ON L6J 4S8 Attn: Patrick Doyle T: 647.202.7420	N/A	40,000	\$22,000.00	2.3	2012-03-30
THE GENERAL TRUST COMPANY AS TRUSTEE FOR MACKAY TRUST IAN F. LEDGER (Beneficial Purchaser) NICHOLAS WINEARLS, TRUSTEES BP167 - 17 AVENUE DE LAS COSTA MONTE CARLO, MONACO 98003 Attn: Ian F. Ledger, Trustee T: 377-97 97 82 00	N/A	50,000	\$27,500.00	BCI72-503	2012-03-30
DRAGON EQUITIES LIMITED 22 GROSVENOR SQUARE LONDON, ENGLAND W1K 6LF Attn: Fuad Sillem, CFO T: 44 20 7529 7500	N/A	100,000	\$55,000.00	BCI72-503	2012-03-30
DATMIX INVESTMENTS LIMITED HERRENGASSE 2 PO BOX 562 FL-9490 VADUZ LIECHTENSTEIN Attn: Buerer Margrita T: 011-423-237-50-09	N/A	105,000	\$57,750.00	BCI72-503	2012-03-30
GOLD EQUITY HOLDINGS LIMITED HERRENGASSE 2 PO BOX 562 FL-9490 VADUZ LIECHTENSTEIN	N/A	75,000	\$41,250.00	BCI72-503	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Attn: Buerer Margrita T: 42 3237 5009					
PLATORO INVESTMENTS LIMITED 303 AARTI CHAMBERS MONT FLEURI, PO BOX 983 VICTORIA MAHE, SEYCHELLES Attn: Jordan Ellised, Director T: 011-65-9177 7591	N/A	40,000	\$22,000.00	BCI72-503	2012-03-30
ROBBIN ESTATES LLC ALMA HOUSE 7 CIRCULAR RD, DOUGLAS ISLE OF MAN, IM1 1AF Attn: J. M. Murphy T: 441.624.674657	N/A	180,000	\$99,000.00	BCI72-503	2012-03-30
ARAN ASSET MANAGEMENT BAHNHOFPLATZ PO BOX 4010 6304 ZUG SWITZERLAND Attn: Jeanette Weder Thalmann and i. V. Susanne Mattmann T: +41 41 726 04 70	N/A	180,000	\$99,000.00	BCI72-503	2012-03-30
THE TYEE GROWTH FUND LTD WALKER HOUSE, 87 MARY STREET GEORGE TOWN KYI- 9001 CAYMAN ISLANDS Attn: Len Clough, President T: 417-151-12755	N/A	100,000	\$55,000.00	BCI72-503	2012-03-30
MATTHEW PARRISH PTY ATF PARRISH FAMILY TRUST PO BOX 545 CAIRNS QLD AUSTRALIA 4870	N/A	200,000	\$110,000.00	BCI 72-503	2012-03-30

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased (flow-through and units)	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Attn: Matthew Parrish, Director T: 617-404-47888					
COMMODITY CAPITAL S.A. SICAV-FIS MIDAS OPPORTUNITY FUND 2, RUE HEINRICH HEINE LUXEMBURG Attn: Tobias Tretter T: 41-71-9111-8	N/A	100,000	\$55,000.00	BCI72-503	2012-03-30
		2,755,500	\$1,530,525.00		

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)			
		Cash (Canadian \$)	Securities		
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)
					Total dollar value of compensation (Canadian \$)

Canaccord Genuity Corp. 2200 – 609 Granville Street, Vancouver, BC V7Y 1H2	R	362,076.50	544,925 warrants	0.70	2.3 and 2012- 03-30	362,076.50
Union Securities Ltd. 900 – 700 West Georgia Street, Vancouver, BC V7Y 1H4	R	-	400 warrants	0.70	2.3 and 2012- 03-30	-
Leede Financial Markets 2300 777-8th Ave. Swcalgary AB, T2P 3R5	R	-	15,000 warrants	0.70	2.3 and 2012- 03-30	-
National Bank Financial Suite M100 – Securities Dep., (904)1010 Rue De La Gauchetière Ouest, Montréal, Québec H3B 5J2	R	-	21,600 warrants	0.70	2.3 and 2012- 03-30	-
Macquarie Private Wealth Inc. Brookfield Place, 181 Bay Street, Suite 3200, Toronto, ON M5J 2T3	R	-	4,000 warrants	0.70	2.3 and 2012- 03-30	-
Haywood Securities Inc. Suite 700 - 200 Burrard Street, Vancouver, BC V6C 3L6	R	-	40,000 warrants	0.70	2.3 and 2012- 03-30	-
Scotia Capital 40 King Street West, Sub Basement, Level 2securities Cage, Toronto, ON M5W 2X6	R	-	3,000 warrants	0.70	2.3 and 2012- 03-30	-

Raymond James Ltd. 40 King St. West, Suite 5300 Toronto, ON M5H 3Y2	R	-	3,575 warrants	0.70	2.3 and 2012- 03-30	-
			632,500			362,076.50

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: April 9, 2012

La Ronge Gold Corp.

Name of issuer (please print)

Larry Johnson, CFO 604 639-4533

Print name, title and telephone number of person signing

(signed) "Larry Johnson"

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581