

Form 45-106F6

British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

Pasinex Resources Limited (formerly Triple Dragon Resources Inc.)

Suite 1450, 789 West Pender Street

Vancouver, British Columbia V6C 1H2

Telephone Number: (604) 681-1568

Email: info@tripledragonresources.com

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Issuer is a Reporting Issuer in British Columbia, Alberta and Ontario.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

March 9, 2012

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;
- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and
- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

23,535,149 common shares were issued at a price of \$0.10 per common share.

1,186,011 finders' warrants were issued with each warrant entitling each finder to purchase one additional common share at a price of \$0.10 per common share for a period of one year following the date of distribution.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	107	\$0.10	\$870,000.00
Alberta	13	\$0.10	\$315,500.00
Saskatchewan	1	\$0.10	\$5,000.00
Manitoba	1	\$0.10	\$10,000.00
Ontario	5	\$0.10	\$542,000.00
USA	2	\$0.10	\$10,000.00
Foreign/Offshore	27	\$0.10	\$601,014.90
Total number of Purchasers	156		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$2,353,514.90

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers*Instructions*

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the

first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
H&L Trading Corporation 816 – 13 th Ave SW Calgary, AB T2R 0L2		500,000 common shares	\$50,000.00	2.3	2012-03-09
7312067 Canada Ltd. 1441 Murphy Road Ennismore, ONT K0L 1T0 Tel: 705-292-6704		270,000 common shares	\$27,000.00	2.3	2012-03-09
645635 BC Ltd. PO Box 75554 RPO Edgemont Village North Vancouver, BC V7R 41 Tel: 604-644-4482	R	100,000 common shares	\$10,000.00	2.3	2012-03-09
Investorcap Management Corp 302-3440 W. Broadway Vancouver, BC V6R 4R2 Tel: 604-551-2278		60,000 common shares	\$6,000.00	2.5(1)(d)	2012-03-09
Robert F Rose Investments Ltd. 1714 – 150 York St Toronto, Ont M5H 3S5 Tel: 416-369-4202	R	1,000,000 common shares	\$100,000.00	2.3	2012-03-09
Currie Capital Corp. #705 – 618 Abbott St. Vancouver, BC V4B 01 Tel: 604-561-8196		50,000 common shares	\$5,000.00	2.3	2012-03-09
Robin Hood Direktvorsorge Vermittlungs Gmbh Bundesstr 66 A-8740 Zeltweg Austria Tel: 43 3577 758 758		150,000 common shares	\$15,000.00	2.3	2012-03-09
Rainer Beteiligungsgesmbh Marktgassee 2 A-8750 Judenburg Austria Tel: 43 3572 86845		450,000 common shares	\$45,000	2.3	2012-03-09
Advanced Trading AG Baarerstr. 135		1,400,000 common shares	\$140,000.00	2.3	2012-03-09

Information about non-individual purchasers

Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
6301 Zug Switzerland Tel: 41 79 32 17212					
Pens Investment Management GMBH Bundesstr. 66 A-8740 Zeltweg Austria Tel: 43 3577 758 758		150,000 common shares	\$15,000.00	2.3	2012-03-09
Duster Capital Corp. 201 – 1935 Haro Street Vancouver, BC V6G 1H8 Tel: 604-341-3195		25,000 common shares	\$2,500.00	2.3	2012-03-09
954866 Alberta Inc. 71 Southampton Drive Calgary, AB T2W 0T7 Tel: 403-999-8125		250,000 common shares	\$25,000.00	2.3	2012-03-09
Lamond Investments Ltd. 1800, 633 6 Ave SW Calgary, AB T2P 2Y5 Tel: 403-269-9889		500,000 common shares	\$50,000.00	2.3	2012-03-09
1514341 Ontario Inc. 1284 Birchview Road, RR#4 Lakefield, ONT K0L 2H0 Tel: 705-652-6948		4,000,000 common shares	\$400,000.00	2.3	2012-03-09
Guanaco Financiero S.A. Unit 2A Courtyard Plaza Providenciales Turks & Caicos Tel: 649-946-5524		500,000 common shares	\$50,000.00	2.3	2012-03-09
Concord Capital Suite 404, PO Box 2079 Coney Drive, Belize City Belize Tel: 701-223-0498		250,000 common shares	\$25,000.00	2.3	2012-03-09
KCrew Communications Inc. 1250 – 789 West Pender St Vancouver, BC V6C 1H2 Tel: 604-678-8101		100,000 common shares	\$10,000.00	2.3	2012-03-09
Cadium Investments Ltd. 3114 – 1055 Dunsmuir St. Vancouver BC V7X 1G4 Tel: 604-727-9434		50,000 common shares	\$5,000.00	2.3	2012-03-09
Coastline Capital Corp. 2424 Haywood Ave West Vancouver, BC V7V 1Y1 Tel: 604-689-2881		25,000 common shares	\$2,500.00	2.3	2012-03-09

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Dahrouge Geological Consulting Ltd. 11 Country Lane Stony Plain, AB T7Z 2L1 Tel: 780-434-9808		750,000 common shares	\$75,000.00	2.5(1)(d)	2012-03-09
Apex Capital Inc. 1001-67 Yonge St. Toronto, ONT M5E 1J8 Tel: 416-907-4148		50,000 common shares	\$5,000.00	2.3	2012-03-09
Goma Foundation Ulrich Rued Gartenstrasse 38 Zurich, CW-8002 Switzerland Tel: 4144-201-5010		90,000 common shares	\$9,000.00	2.3	2012-03-09
Dr. Rajesh Hiralal 117 – 13798 – 94A Ave Surrey, BC V3V 1N1		100,000 common shares	\$10,000.00	2.3	2012-03-09
New Asia Capital Consultants Inc. 3364 – 1055 Dunsmuir St Vancouver, BC V7X 1K8 Tel: 604-687-2298		100,000 common shares	\$10,000.00	2.3	2012-03-09
TOTAL:		10,920,000	\$1,092,000		

⁽¹⁾ Deemed issued price. These shares were issued in settlement of outstanding debt.

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Canaccord Genuity Corp. Suite 2200-609 Granville St Vancouver, BC V7Y 1H2		\$24,000.00	240,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$24,000.00
Macquarie Private Wealth Inc. 550 Burrard Street Vancouver, BC V6C 2K1		\$19,040.00	190,400 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$19,040.00
Wolverton Securities Limited 17 fl 777 Dunsmuir Vancouver, BC V7Y 1J5		\$10,000.00	100,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$10,000.00
Michael Drepper Karl-Ladenburg Strasse 16 Mannheim 68163 Germany		\$11,200.00	112,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$11,200.00
Paul Chow Suite 350 - 409 Granville St. Vancouver BC V6C 1T2		\$18,280.00	182,800 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$18,280.00

Wolfgang Jannach Bundesstraße 66 A-8740 Zeltweg Österreich		\$25,081	250,811 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$27,481.00
Matthew Sroka 1206-1288 Cordova St Vancouver, BC V6C 3R3		\$1,600.00	16,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.5)	\$1,600.00
Jay Roberge 6233 London Road Richmond, BC 7E 3S3		\$4,000.00	40,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.5)	\$4,000.00
Alex Kuznecov 1558 West Hastings St Vancouver, BC V6G 3J4		\$3,000.00	30,000 finder's share purchase warrants ⁽¹⁾	\$0.10 ⁽¹⁾	NI 45-106 (2.3)	\$3,000.00

⁽¹⁾ Each finder's warrant entitles the holder to purchase one additional common share at a price of \$0.10 per share for a period of one year

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: March 16, 2012

Triple Dragon Resources Inc.

Name of issuer (please print)

David Hodge, President, (604) 681-1568

Print name, title and telephone number of person signing

"Dave Hodge"

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Kylee Metcalfe
Corporate Compliance
(604) 681-1568

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre

701 West Georgia Street

Vancouver, British Columbia V7Y 1L2

Telephone: (604) 899-6500

Toll free across Canada: 1-800-373-6393

Facsimile: (604) 899-6581