

**Form 45-106F6**

***British Columbia Report of Exempt Distribution***

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

**Issuer information**

**Item 1: Issuer name and contact information**

Royal Monashee Gold Corp. (the "Issuer")

Name of Issuer

3979 Willow Street, Vancouver, British Columbia, V5Z 3R4

Address

604 675-2229

Telephone Number

N/A

Website Address

**Item 2: Reporting issuer status**

The Issuer is a reporting issuer in British Columbia and Alberta

**Item 3: Issuer's industry**

Indicate the industry of the issuer by checking the appropriate box below.

☐ Bio-tech

Financial Services

☐ investment companies and funds

☐ mortgage investment companies

☐ Forestry

☐ Hi-tech

☐ Industrial

Mining

☒ exploration/development

☐ production

☐ Oil and gas

☐ Real estate

☐ Utilities

☐ Other (describe)

**Item 4: Insiders and promoters of non-reporting issuers**

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or

promoter is not an individual, complete the table for directors and officers of the insider or promoter.

<b>Information about insiders and promoters</b>			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
N/A			

### **Details of distribution**

**Item 5:            Distribution date**

The securities were distributed on August 22, 2012.

**Item 6:            Number and type of securities**

(a)    **Describe the type of security:**

Common shares.

(b)    **State the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date:**

2,000,000 Common shares.

**Item 7:            Geographical information about purchasers**

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	7	\$0.25	\$500,000
<b>Total number of Purchasers</b>			
<b>Total dollar value of distribution in all jurisdictions (Canadian \$)</b>			<b>\$500,000</b>

**Item 8: Information about purchasers**

<b>Information about non-individual purchasers</b>					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Bolder Opportunities II LP c/o Haywood Securities Inc. 2000 - 400 Burrard Street Vancouver, BC V6C 3A6 Contact: C. Channing Buckland 604 697-7100	N/A	600,000 Common shares	\$150,000	Section 2.3 of NI 45-106	2012-08-22
Bukchuk Holdings Ltd. 1680 Tomie Street Vancouver, BC V6R 0A9 Contact: C. Channing Buckland 604 222-1215	N/A	200,000 Common shares	\$50,000	Section 2.3 of NI 45-106	2012-08-22
<b>TOTAL</b>		<b>800,000 Common shares</b>	<b>\$200,000</b>		

## Commissions and finder's fees

### Item 9: Commissions and finder's fees

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian\$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Haywood Securities Inc. 200 Burrard Street, Suite 700 Vancouver, BC V6C 3L6	R	\$25,000	N/A	N/A	N/A	\$25,000

### Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: August 29, 2012

Royal Monashee Gold Corp.  
Name of issuer (please print)

Ben Catalano, Director, 604 671-9411  
Print name, title and telephone number of person signing

"Signed"  
Signature

### Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

Lisa Stewart  
Associate, McCullough O'Connor Irwin LLP  
604-646-3303

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**

**Notice - Collection and use of personal information**

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

**British Columbia Securities Commission**

P.O. Box 10142, Pacific Centre  
701 West Georgia Street  
Vancouver, British Columbia V7Y 1L2  
Telephone: (604) 899-6500  
Toll free across Canada: 1-800-373-6393  
Facsimile: (604) 899-6581