

Partial Revocation Order

**Aik Guan “Frankie” Lim, Scott Thomas Low, FS Financial Strategies Inc.,
FS Financial Services Inc., FS Financial Strategies Services Inc.,
FS Financial Services (Alberta) Inc., Darrell Wiebe, Chun Ying “Jim” Pan,
Chung-Sheng “Johnson” Kao, CC Cornerstone Credit Ltd. (now known as Flexfi
Inc.), Afshin Ardalan, WL Strategic Capital Partners Inc., George Lay,
Hunter Wei-Shun Wang (aka Hunter Wei Shun Wang),
FS Stellar Insurance Services Inc., Nyit Foon “Lydia” Chin, Aike Joo Lim,
Verico FS Capital Inc., Gagan Deep Bachra, FS Financial Systems Inc.,
Chi Kay “Dixon” Wong, and Meng Cher “Philip” Tsai**

Section 171 of the *Securities Act*, RSBC 1996, c. 418

Background

- [1] On February 6, 2017, the Executive Director issued:
- a) a temporary order against Aik Guan “Frankie” Lim, Scott Thomas Low, FS Financial Strategies Inc., FS Financial Services Inc., FS Financial Strategies Services Inc., FS Financial Services (Alberta) Inc., Darrell Wiebe, Chun Ying “Jim” Pan, Chung-Sheng “Johnson” Kao, CC Cornerstone Credit Ltd. (now known as Flexfi Inc.), Afshin Ardalan, WL Strategic Capital Partners Inc., George Lay, Hunter Wei-Shun Wang (aka Hunter Wei Shun Wang), FS Stellar Insurance Services Inc., Nyit Foon “Lydia” Chin, Aike Joo Lim, Verico FS Capital Inc., Gagan Deep Bachra, FS Financial Systems Inc., Chi Kay “Dixon” Wong and Meng Cher “Philip” Tsai (the Respondents); and
 - b) a notice of hearing setting February 17, 2017 to hear the executive director’s application to extend the temporary order until a hearing is held and a decision rendered (2017 BCSECCOM 33).
- [2] On February 17, 2017, the Commission varied and extended the temporary order to March 8, 2017 (2017 BCSECCOM 55) (the Temporary Order).
- [3] On March 8, 2017, the Commission extended the Temporary Order until May 19, 2017.
- [4] On May 12, 2017, the Commission, on consent of the parties, extended the Temporary Order to May 22, 2018.
- [5] On May 22, 2018, the Commission, on consent of the parties, extended the Temporary Order until October 5, 2018.

- [6] On February 2, 2018, the executive director issued a separate notice of hearing against Flexfi Inc. (formerly known as CC Cornerstone Credit Ltd.) and Afshin Ardalan (2018 BCSECCOM 45) (the Flexfi and Ardalan proceeding).
- [7] On May 24, 2018, the Commission issued its Findings and Decision (2018 BCSECCOM 166) in the Flexfi and Ardalan proceeding, in which it made orders against Flexfi and Ardalan.
- [8] On June 1, 2018, the executive director discontinued this proceeding against Flexfi and Ardalan (2018 BCSECCOM 168).

Order

- [9] Considering that it would not be contrary to the public interest to do so, the Commission, under section 171 of the Act, varies the Temporary Order by revoking the orders relating to Flexfi and Ardalan.
- [10] June 6, 2018

For the Commission

Nigel P. Cave
Vice Chair

Audrey T. Ho
Commissioner

Gordon Holloway
Commissioner