

**BC FORM 45-103F4
REPORT OF EXEMPT DISTRIBUTION**

1. **Name, address and telephone number of the issuer of the security distributed.**

Aumega Discoveries Ltd.
#3 – 1055 West Hastings Street
Vancouver, B.C. V6E 2E9

Telephone: 604-609-6189

2. **State whether the Issuer is or is not a reporting issuer and, if reporting, the jurisdictions in which it is reporting.**

The Issuer is a reporting issuer in British Columbia and Alberta.

3. **State the Distribution Date.**

March 31, 2004

4. **Describe the type of security and the aggregate number distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date.**

✓ 1,639,769 Units consisting of - 1,639,769 common shares at a price of \$0.13 per share with non-transferable share purchase warrants attached to purchase an additional 1,639,769 common shares at a price of \$0.18 per share, expiring March 31, 2006.

5. **Provide details of the distribution by completing the attached schedule.**

See Attached Schedule.

6. **Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Provide a total dollar value of all securities distributed in all jurisdictions. Do not include in this table, securities issued as payment for commissions or finder's fees disclosed under item 7 below.**

Each Jurisdiction where purchasers reside	Price per security (Canadian \$)	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	\$0.13	\$213,170 ✓
Total dollar value of distribution in all jurisdictions (Canadian \$)		\$213,170

7. Provide the following information for each person who is being compensated in connection with the distribution(s). When disclosing compensation paid to be paid, include discounts, commissions or other fees or payments of a similar nature directly related to the distribution. Do not include payments for services incidental to the trade, such as clerical, printing, legal or accounting services.

Full name and address of persons being compensated	Compensation paid (in CDN \$) and, if applicable, number and type of securities	Exemption relied on and date of distribution (if applicable)	Price per shares (CDN\$)
N/A			

On behalf of the Issuer, I certify that the statements made in this report and in each schedule to this report are true.

DATED at Vancouver this 5th day of April, 2004

AUMEGA DISCOVERIES LTD.

Name of Issuer

Per: 

Authorized Signatory

Stephen Stanley

President

Name & office of authorized signatory