Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9840833

ITEM 1 - REPORT TYPE											
✓ New report											
Amended report	If ame	nded, pro	ovide f	iling da	te of	report	that is I	being ame	ended		(YYYY-MM-DD)
ITEM 2 - PARTY CERTIF	YING TH	e Repor	Т								
Indicate the party certifying th Instrument 81-106 Investment		-	-		-	-			estment fund	l, refer to sect	ion 1.1 of National
Investment fund			osure ur		mpund	, policy	,	100.			
✓ Issuer (other than an investment fund)											
ITEM 3 - ISSUER NAME AND OTHER IDENTIFIERS											
Provide the following information about the issuer, or if the issuer is an investment fund, about the fund.											
Full le	egal name	al name Antrim Balanced Mortgage Fund Ltd.									
Previous full le	egal name										
If the issuer's name changed in the last 12 months, provide most recent previous legal name.											
	Website	Website www.antriminvestments.com (if applicable)									
If the issuer has a legal entity	identifier <u>,</u> pı	ovide belov	v. Refer t	to Part B	of the l	Instructio	ons for th	ne definition o	of "legal entit	ty identifier".	
Legal entity	/ identifier										
If two or more issuers distribut	ed a single	security, pro	vide the	e full lega	ıl name	e(s) of th	e co-issue	er(s) other th	an the issuer	named abov	е.
Full legal name(s) of co	o-issuer(s)							(if applicable	e)		
ITEM 4 - UNDERWRITER	r Infori	IATION									
If an underwriter is completing	the report,	provide the	underw	riter's fu	ll legal	name a	nd firm N	NRD number.			_
Full legal name											
Firm NRD number		(if applicable)									
If the underwriter does not hav	∕e a firm NF	D number,	provide	the head	office	contact	informati	ion of the un	derwriter.		
Street address											7
Municipality							Provi	nce/State			Ī
Country						Pos	tal code	Zip code			Ĩ
Telephone number								Website			(if applicable)

ITEM 5 - ISSUER INFORMATION										
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.										
a) Primary industry										
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.										
NAICS industry code 5 2 2 2 9 9										
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.										
Exploration Development Production										
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.										
✓ Mortgages										
Cryptoassets										
b) Number of employees										
Number of employees: 🗹 0 - 49 🗌 50 - 99 🗌 100 - 499 🗌 500 or more										
c) SEDAR profile number										
Does the issuer have a SEDAR profile?										
No Ves If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8										
If the issuer does not have SEDAR profile complete item 5(d) - (h).										
d) Head office address										
Street address Province/State										
Municipality Postal code/Zip code										
Country Telephone number										
e) Date of formation and financial year-end										
Date of formation Financial year-end YYYY MM DD										
f) Reporting issuer status										
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes										
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer. All AB BC MB NL NT										
g) Public listing status										
If the issuer has a CUSIP number, provide below (first 6 digits only)										
CUSIP number										
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.										
Exchange name										
h) Size of issuer's assets										
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual										
financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.										

\$0 to under \$5M	\$5M to under \$25M	□ \$25M to under \$100M
S100M to under \$500M	S500M to under \$1B	S1B or over

ib close is an investment fund, provide the following information: iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii
Full legal name
Firm NRD number
If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Country Postal code/Zjp code Telephone number Website (if applicable) D Type of investment fund Type of investment fund fund that most accurately identifies the issuer (select only one). Money market Country Postal code/Zjp code Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Country Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union (EU) directives that allow collective investment fund Date of formation and financial year-end of the investment fund YYYY MM DD MM DD
Street address Municipality Province/State Country Postal code/Zip code Telephone number Website (if applicable) b Type of investment fund b Type of investment fund b Type of investment fund that most accurately identifies the issuer (select only one). Alternative strategies Cryptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Is a UCITs Fund b Type of formation and financial year-end of the investment funds is on authorization from one member state. c Date of formation and financial year-end of the investment fund is a reporting issuer. c All All All All All All All All All Al
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Telephone number Website (if applicable) b) Type of investment fund Type of investment fund that most accurately identifies the issuer (select only one). Money market Equity Alternative strategies Cryptoasset Indicate whether one or both of the following apply to the investment fund. Invests primarily in other investment fund issuers Is a UCITs Fund 'Undertaking for the Collective investment fund issuers to pate of formation and financial year-end of the investment fund YYYY MM DD Tele of formation and financial year-end of the investment fund Select the jurisdictions of Canada in which the investment fund is a reporting issuer in any jurisdication of Canada? No Yes If yes, select the jurisdictions of Canada in which the investment fund is a reporting issuer. All
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CUSIP number
If the investment fund is publicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the
name of an exchange and not a trading facility such as, for example, an automated trading system.
Exchange name
f) Net asset value (NAV) of the investment fund
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

purchaser connectio	If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.											
a) Cui	a) Currency											
Select the	Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.											
🖌 Cana	adian dollar	US dollar	Euro	Other (describ	ibe)							
b) Dis	stribution date(s)	1										
as both th	State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report. Start date 2022 05 05 YYYY MM DD YYYY											
c) Dot	tailed purchasor											
c) Detailed purchaser information Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report												
Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.												
d) Types of securities distributed Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.												
			Canadian \$									
Security code	CUSIP number (if applicable)	Description	n of security	Number of securities	Single or lowest price	Highest price	Total amount					
PRS	3	Class A Preferre Shares	d Non-Voting	278,081.0	0 1.0000		278,081.00					
PRS	3	Class B Series 'E Voting Shares	3' Preferred Non-	918,829.0	0 1.0000		918,829.00					
P R S	3	Class B Series ' Voting Shares	C' Preferred Non-	3,654,643.0	0 1.0000		3,654,643.00					
e) Det	tails of rights an	d convertible/excha	angeable securities									
			ted, provide the exercise d describe any other te				exchangeable securities					
Convertil exchange security o	eable Underlying	g (Can	ise price adian \$) Highest	Expiry date (YYYY- MM-DD)	Conversion ratio	Describe other i	Describe other items (if applicable)					
f) Sun	nmary of the dis	tribution by jurisdic	tion and exemption									
State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only. This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction. For jurisdictions within Canada, state the province or territory, otherwise state the country.												
	Province or country		Exemption relied or	n	Number of unique ² purchasers	^a Total a	mount (Canadian \$)					
	Alberta		.9(2.1) [Offering n N, QC, NB, NS)	nemorandum]		3	64,000.00					
Bri	itish Columbia		.3 [Accredited invo	estor]		15	1,615,360.00					
Bri	itish Columbia	NI 45-106 2 NL)	.9(1) [Offering me	morandum] (BC,	2	24	2,449,716.00					
	Ontario	NI 45-106 2	.3 [Accredited invo	estor]		3 214,577.						

Ontario	NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)	2	19,200.00
Manitoba	NI 45-106 2.3 [Accredited investor]	1	309,700.00
Québec	NI 45-106 2.3 [Accredited investor]	1	179,000.00
	curities distributed	4,851,553.00	
	Total number of unique purchasers ^{2b}	49	

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)
1. Offering Memorandum	2021-10-20	Y	2021-10-20

Ітем 8 - Со	MPENSATION	INFORMATION	
		on (as defined in NI 45-106) to whom the issuer directly provides, o tional copies of this page if more than one person was, or will	
Indicate wheth	her any compensa	tion was paid, or will be paid, in connection with the distribution.	
🗌 No	✓ Yes	If yes, indicate number of persons compensated.	5

a) Name of person compens	ated and regis	tration	status											
Indicate whether the person comper	osated is a regist	rant.			No		\checkmark	Yes						
If the person compensated is an indi	vidual, provide t	he nam	e of the i	ndivid	ual.									
Full legal name of individua	al													
		Family na	ame			Firs	t given n	ame		Seco	ondary g	iven nar	nes	
If the person compensated is not an	individual, prov	ide the f	ollowing	inforn	nation.									
Full legal name of n	on-individual	iA Priv	vate We	alth Ir	nc./iA Ge	stion p	orivée	de pati	rimoine					
Firm I	NRD number	1	5	4	0	0			(if app	licable)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.														
b) Business contact information														
If a firm NRD number is not provide	d in Item 8 (a), p	orovide t	he busin	ess cor	ntact infor	mation	of the	person l	being cor	npensated.				
Street address														
Municipality							Ρ	rovinc	e/State					
Country						Ρ	ostal c	code/Zi	p code					
Email address							Telep	hone r	number					
c) Relationship to issuer or investment fund manager														
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.														
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)														
Director or officer of the in	vestment fund o	or invest	ment fur	nd mar	nager		Employ	vee of th	ne issuer	or investm	ent fund	d manag	ger	
✓ None of the above														
d) Compensation details														
Provide details of all compensation p Canadian dollars. Include cash comn incidental to the distribution, such as allocation arrangements with the dir	nissions, securitie clerical, printing	es-based g, legal d	l comper or accoui	nsation nting s	n, gifts, dis ervices. Ai	counts 1 issuer	or othei r is not i	r compe required	ensation. I to ask fo	Do not repo	ort payn	nents fo	r servio	ces
Cash commissions paid	÷	31.18						Security	code 1	Security c	ode 2	Securit	v code :	3
Value of all securities				S	ecurity co	dee							,	-
distributed as compensation ⁴						405								
Describe terms	s of warrants, op	tions or	other rig	ghts										
Other compensation⁵			Desc	ribe										
Total compensation paid		31.18												
Check box if the person	will or may rece	eive any	deferred	d com	pensation	(descr	ibe the	terms b	oelow)					
IA Private Wealth Inc. Voting Shares, 1% on Voting Shares.														
⁴ Provide the aggregate value of all additional securities of the issuer. In rights exercisable to acquire addition ⁵ Do not include deferred compensation.	ndicate the secu onal securities o	irity cod	les for all											

 a) Name of person comp 	pensated and regis	stration	status													
Indicate whether the person co	mpensated is a regist	rant.			🗌 No		\checkmark	Yes	5							
If the person compensated is a	n individual, provide	the nam	e of the i	ndivid	dual.											
Full legal name of indiv	/idual															
		Family na	ame			First	t given r	name				Seco	ondary g	jiven na	ames	
If the person compensated is no	ot an individual, prov	ide the f	ollowing	inforı	mation.											
Full legal name	of non-individual	NATIC	NAL BA	ANK	FINANCI	al inc	C./FIN/	ANCI	ÈRE	BAN	IQU	E NAT	IONA	LE IN	C.	
F	ïrm NRD number	1	9	6	0					(if app	olicat	ole)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. No 🗸 Yes																
b) Business contact information																
If a firm NRD number is not pr	ovided in Item 8 (a), j	orovide t	he busin	ess co	ontact infor	mation	of the	perso	n bei	ing cor	mper	nsated.				
Street address																
Municipality							F	Provir	nce/S	State						
Country						Ρ	ostal	code/	Zip	code	Γ					
Email address							Telep	ohone	e nu	mber						
c) Relationship to issuer or investment fund manager																
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.																
Connect with the issu	-						Insider	-				han ar	invest	ment f	und)	
Director or officer of t	he investment fund	or invest	ment fur	nd ma	nager		Employ	yee of	the	issuer	· or ir	nvestm	ent fun	d man	ager	
✓ None of the above					-										-	
d) Compensation details	i															
Provide details of all compensat Canadian dollars. Include cash incidental to the distribution, su allocation arrangements with th	commissions, securiti ch as clerical, printin	es-based g, legal d	l compen or accour	nsation nting :	n, gifts, dis services. Al	counts o n issuer	or othe ⁻ is not	er com requir	pens ed to	ation. o ask fo	Do n	not repo	ort payı	ments (for se	rvices
Cash commissions pa	aid	20.81						Secu	rity co	ode 1	Se	ecurity c	ode 2	Secu	rity co	de 3
Value of all securiti distributed as compensatio				S	Security co	des										
	terms of warrants, or	otions or	other rig	ghts												
Other compensation	ın ⁵		Desc	ribe												
Total compensation pa	aid	20.81														
Check box if the pe	erson will or may rec	eive any	deferred	d com	pensation	(descr	ibe the	terms	s bel	ow)						
	nancial Inc. will rec es, 1% on Class B es.															ed
⁴ Provide the aggregate value additional securities of the iss rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the sec additional securities of	urity coa	les for all													er.

a) Name of person compe	nsated and regis	tration	status											
Indicate whether the person comp	pensated is a regist	rant.		[No		\checkmark	Yes						
If the person compensated is an i	ndividual, provide t	he name	e of the i	individı	ual.									
Full legal name of individ	lual]
		Family na	ame			First	t given n	ame		Seco	ondary giv	ven nam	ies	_
If the person compensated is not	an individual, prov	ide the fo	ollowing	inform	nation.									
Full legal name o	f non-individual	PI Fina	ancial C	Corp./C	Corpora	tion Fir	nancièr	e Pl						
Firr	m NRD number	5	2	9	0				(if appl	icable)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. 🗌 No 🔽 Yes														
b) Business contact information														
If a firm NRD number is not prov	ided in Item 8 (a), p	orovide ti	he busin	ess cor	ntact info	rmation	of the p	person l	oeing com	pensated.				
Street address														
Municipality							Р	rovince	e/State					
Country						Р	ostal c	ode/Zi	p code					
Email address							Telep	hone r	number					
c) Relationship to issuer or investment fund manager														
Indicate the person's relationship the Instructions and the meaning										ning of "co	onnected	1″ in Pal	rt B(2) of	
Connect with the issue	r or investment fun	d manag	ger				Insider	of the is	suer (oth	er than an	investr	nent fur	ıd)	
Director or officer of the	e investment fund o	or invest	ment fui	nd mar	nager		Employ	ee of th	e issuer (or investm	ent fund	manaç	jer	
None of the above						_								
d) Compensation details														
Provide details of all compensatio Canadian dollars. Include cash co incidental to the distribution, such allocation arrangements with the	mmissions, securition as clerical, printing	es-based g, legal c	l comper or accou	nsation nting s	, gifts, dis ervices. A	counts n issuer	or other • is not r	· compe equired	nsation. L to ask fo	Do not repo	ort paym	ents for	r services	l
Cash commissions paid	1 .	53.71						Security	code 1	Security co	ode 2	Security	/ code 3	
Value of all securities				Se	ecurity co	odes								
distributed as compensation	4			с. г							1 1			
Describe ter	ms of warrants, op	tions or												
Other compensation ⁵			Desc	ribe										
Total compensation paid	1	53.71												
\checkmark Check box if the pers	on will or may rece	eive any	deferre	d comp	pensatior	(descr	ibe the	terms b	elow)					
PI Financial Corp. v Shares, 1% on Clas Shares.														
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compen- ⁵ Do not include deferred compen- ⁵ Do not include deferred compen- additional sectors of the sectors o	r. Indicate the secu ditional securities o	irity cod	les for al											

a) Name of person compe	ensated and regis	tration	status											
Indicate whether the person com	pensated is a regist	rant.			🗌 No		\checkmark	Yes						
If the person compensated is an	individual, provide t	he nam	e of the in	divid	lual.									
Full legal name of individ	dual													
		Family na	ame			First	given n	ame		Sec	ondary g	jiven na	mes	
If the person compensated is not an individual, provide the following information.														
Full legal name of non-individual Credential Qtrade Securities Inc./Valeurs Mobilieres Credential Qtrade Inc.														
Firm NRD number 6 1 9 0 (if applicable)														
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.														
b) Business contact inform	nation													
If a firm NRD number is not prov	vided in Item 8 (a), p	orovide t	he busines	ss coi	ntact infor	mation	of the	person	being co	mpensated.				
Street address														
Municipality							Р	rovinc	e/State					
Country						P	ostal c	ode/Z	ip code					
Email address							Telep	hone	number					
c) Relationship to issuer of	or investment fund	d mana	ger											
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.														
Connect with the issue				,-				-		ther than ar	n invest	ment fi	und)	
Director or officer of the	e investment fund o	or invest	ment func	l mai	nager		Employ	ree of th	ne issue	r or investm	ent fun	d man:	ager	
\checkmark None of the above							1 - 7							
d) Compensation details														
Provide details of all compensation	on naid or to be nai	d to the	nerson id	ontif	fied in Item	9 (a) in	conne	ction w	ith the d	istribution I	Provide	all am	ounts	in
Canadian dollars. Include cash co	ommissions, securitie	es-based	compens	atior	n, gifts, dis	counts o	or othei	r compe	ensation.	Do not repo	ort payr	nents f	for serv	vices
incidental to the distribution, such allocation arrangements with the										for details al	bout, or	report	on, in	ternal
Cash commissions paid		52.38				<i>p</i>		-						-
							-	Security	/ code 1	Security c	ode 2	Secur	ity cod	e 3
Value of all securities distributed as compensation				S	Security co	des								
Describe te	rms of warrants, op	tions or	other righ	nts										
Other compensation	5		Descri	be										
Total compensation paid	d	52.38												
Check box if the person will or may receive any deferred compensation (describe the terms below)														
Credential Qtrade Securities Inc. will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.														
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compe	er. Indicate the secu ditional securities o	irity cod	es for all s											

a) Name of person compe	nsated and regis	stration	status												
Indicate whether the person com	pensated is a regist	rant.		[No		\checkmark	Yes							
If the person compensated is an i	ndividual, provide	the nam	e of the	individı	ıal.										
Full legal name of individ	lual													-	
		Family na	ame		-1	Firs	t given n	ame			Sec	ondary g	given na	imes	
If the person compensated is not an individual, provide the following information.															
Full legal name o	Full legal name of non-individual RETHINK AND DIVERSIFY SECURITIES INC.														
Firm NRD number47250(if applicable)															
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.															
b) Business contact information															
If a firm NRD number is not prov	ided in Item 8 (a), J	orovide t	he busin	iess con	ntact infor	mation	n of the	person	being	com	pensated.				
Street address															
Municipality							P	Provinc	e/Sta	ate					
Country						P	ostal o	code/Z	ip co	de					
Email address							Telep	hone	numb	ber					
c) Relationship to issuer o	r investment fun	d mana	iger												
Indicate the person's relationship the Instructions and the meaning											ning of "co	onnecte	ed" in P	art B	(2) of
Connect with the issue				- 100 [0]	uie puip			-			er than ar	invest	ment fi	und)	
			•			_									
Director or officer of the	e investment fund (or invest	iment tu	na man	ager		Employ	/ee of t	ne iss	uer o	r investm	ent fun	d mana	ager	
✓ None of the above															
d) Compensation details															
Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.								vices							
Cash commissions paid		32.05						-		.	o "				
							H	Securit	y code	1	Security c	ode 2	Secur	ity coo	de 3
Value of all securities distributed as compensation				Se	ecurity co	des									
Describe ter	ms of warrants, or	otions or	other ri	ghts											
Other compensation ⁵	;		Desc	ribe											
Total compensation paid	:	32.05		L											
Check box if the person will or may receive any deferred compensation (describe the terms below)															
Rethink & Diversify Securities Inc. will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.															
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compen- ⁵ Do not include deferred compen- additional security of the sec	r. Indicate the secu ditional securities c	urity coa	les for al												r

ITEM 9 - DIRECTORS, EXECUTIVE OFFICERS AND PROMOTERS OF THE ISSUER											
If the issuer is an investment fund, do not complete Item 9. Procced to Item 10.											
Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).											
Reporting issuer in any jurisdiction of Canada											
Foreign public issuer											
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶											
Provide name of reporting issuer											
Wholly owned subsidiary of a foreign public issuer ⁶											
Provide name o	Provide name of foreign public issuer										
Issuer distributing only eligi	ble foreign securitie	s and the distributio	n is to permitted clier	nts only ⁷							
If the issuer is at least one of the	above, do not com	plete Item 9(a) – (d	c). Proceed to Item 1	0.							
 ⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions. If the issuer is none of the above, check this box and complete Item 9(a) - (c). 											
a) Directors, executive office	rs and promoters	of the issuer									
Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter.											
Organization or company name	Family name	First given name	Secondary given names	Secondary given iurisdiction of (se			ationship to issuer lect all that apply)				
				Province or	country	D	0	Р			
	Granleese	William		British Columb	а	✓					
	Granleese	William	R.	British Columb	а	~	~				
	Worsnup	Christopher	Gavin	British Columb	a	✓					
b) Promoter information											
If the promoter listed above is not an within Canada, state the province or						•					
Organization or company name	Family name	First given name	Secondary given	Residential jurisdiction of individual	Rela (select c	ationship one or bo	to promo oth if app	oter licable)			
				Province or country	D		C)			
c) Residential address of eac	h individual										
Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.											

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fund Ltd.									
Full legal name	Granleese	William	R	R.						
	Family name		Secondary given names							
Title	Portfolio Manager									
Telephone number	6045302301	Email address	will@an	om						
Signature	William Granleese" Dat		2022	05	13					
			YYYY	MM	DD					

ITEM 11- CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as individual certifying the report

Full legal name				Title	
	Family name	First given name	Secondary given names	_	
Name of company					
Telephone number		Er	mail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information
 pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory
 authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of
 the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and
 business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the
 security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.