# Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9762634

ITEM 1 - REPORT TYPE					
✓ New report					
☐ Amended report If ame	nded, provide filing date	of report that is bein	g ame	ended	(YYYY-MM-DD)
ITEM 2 - PARTY CERTIFYING TH	E REPORT				
Indicate the party certifying the report (sel Instrument 81-106 Investment Fund Conti				estment fund, refer to sectio	n 1.1 of National
☐ Investment fund issuer	naous Disclosure and the comp	amon policy to 141 or 100	•		
✓ Issuer (other than an investment of the sum of th	stment fund)				
Underwriter	······································				
ITEM 3 - ISSUER NAME AND OT	LIED IDENTIFIEDS				
Provide the following information about the		vastment fund, about the	fund		
Full legal name	·	·	јина.		
Previous full legal name	Antim Balancea Wortg				
-					
If the issuer's name changed in th	e last 12 months, provide most	recent previous legal nam	e.		
Website	www.antriminvestment	s.com (if ap	oplicable	e)	
If the issuer has a legal entity identifier. pr	ovide below. Refer to Part B of t	he Instructions for the def	finition o	of "legal entity identifier".	
Legal entity identifier					
If two or more issuers distributed a single s	security, provide the full legal no	nme(s) of the co-issuer(s) o	other the	an the issuer named above.	
Full legal name(s) of co-issuer(s)		(if ap	plicable	e)	
ITEM 4 - UNDERWRITER INFORM	MATION				
If an underwriter is completing the report,		gal name and firm NPD r	umbar		
Full legal name	provide the underwriter's fall te	gat name ana ן מיזוו איזיין מיזור	iumber.		
Firm NRD number		(if applicable	۵)		
		(if applicabl			
If the underwriter does not have a firm NR	D number, provide the head off	ice contact information of	f the und	derwriter.	
Street address					
Municipality		Province/	Į		
Country		Postal code/Zip	code		
Telephone number		We	ebsite		(if applicable)

If the issuer is an investment fund, do not complete item 5. Proceed to Item 6.   a) Primary industry	Item 5 - Issuer Information
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.  NAICS industry code	If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
AlcS industry code	a) Primary industry
If the issuer is in the mining industry, indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.    Exploration   Development   Production	
mining industry. Select the category that best describes the issuer's stage of operations.  Exploration Development Production  Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.  Mortgages Real estate Commercial/business debt Consumer debt Private companies  Cryptoassets  b) Number of employees  Number of employees: 0 - 49 50 - 99 100 - 499 500 or more  c) SEDAR profile number  Does the issuer have a SEDAR profile?  No Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8  If the issuer does not have SEDAR profile complete item 5(d) - (h).  d) Head office address  Street address  Municipality Postal code/Zip code  Country Telephone number  e) Date of formation and financial year-end  Date of formation Financial year-end  Province/State Date of formation and financial year-end MMM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada? No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	NAICS industry code 5 2 2 9 9
Is the issuer does not have SEDAR profile complete item 5(d) - (h).  d) Head office address  Street address  Municipality  Country  Date of formation and financial year-end  Date of formation and financial year-end  Date of formation  The province/State	mining industry. Select the category that best describes the issuer's stage of operations.
Mortgages	
Cryptoassets  b) Number of employees  Number of employees:	
Number of employees:	
c) SEDAR profile number  Does the issuer have a SEDAR profile?  No Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8  If the issuer does not have SEDAR profile complete item 5(d) - (h).  d) Head office address  Street address  Municipality  Country  Postal code/Zip code  Telephone number  e) Date of formation and financial year-end  Date of formation  The postal year-end  Pinancial year-end  MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	b) Number of employees
Does the issuer have a SEDAR profile?  No Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8  If the issuer does not have SEDAR profile complete item 5(d) - (h).  d) Head office address  Street address  Municipality  Country  Postal code/Zip code  Telephone number  e) Date of formation and financial year-end  Date of formation and financial year-end  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	Number of employees: ✓ 0 - 49 ☐ 50 - 99 ☐ 100 - 499 ☐ 500 or more
No   Yes   If yes, provide SEDAR profile number   0 0 0 3 8 5 6 8    If the issuer does not have SEDAR profile complete item 5(d) - (h).    Head office address   Province/State   Postal code/Zip code   P	c) SEDAR profile number
If the issuer does not have SEDAR profile complete item 5(d) - (h).  d) Head office address  Street address  Municipality  Country  Postal code/Zip code  Telephone number  e) Date of formation and financial year-end  Date of formation  Financial year-end  MM DD  Financial year-end  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	Does the issuer have a SEDAR profile?
Street address  Municipality  Country  Postal code/Zip code  Telephone number  e) Date of formation and financial year-end  Date of formation  The postal code/Zip code  Telephone number  Financial year-end  MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	No  ✓ Yes If yes, provide SEDAR profile number  0 0 0 3 8 5 6 8
Street address Province/State Postal code/Zip code Country Telephone number  e) Date of formation and financial year-end  Date of formation Financial year-end MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada? No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	
Municipality Country Telephone number  Date of formation and financial year-end  The phone number  Date of formation Telephone number  Financial year-end MMM DD  The phone number  Financial year-end MMM DD  The phone number  The	d) Head office address
Country  Telephone number  e) Date of formation and financial year-end  Date of formation  YYYY MM DD  Financial year-end  MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	Street address Province/State
e) Date of formation and financial year-end  Date of formation Financial year-end MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada? No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	Municipality Postal code/Zip code
Date of formation  YYYY MM DD  Financial year-end  MM DD  MM DD  f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada?  No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	Country Telephone number
f) Reporting issuer status  Is the issuer a reporting issuer in any jurisdication of Canada? No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	e) Date of formation and financial year-end
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes  If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.	f) Reporting issuer status
	Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
AII AB BC MB NB NL NT	If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
	AII AB BC MB NB NL NT
NS NU ON PE QC SK YT	NS NU ON PE QC SK YT
g) Public listing status	g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)  CUSIP number	
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.	
Exchange name	Exchange name
h) Size of issuer's assets	h) Size of issuer's assets

Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

☐ \$0 to under \$5M	☐ \$5M to under \$25M	☐ \$25M to under \$100M
\$100M to under \$500M	☐ \$500M to under \$1B	\$1B or over

ITEM 6 - INVESTMENT	FUND ISSUER INFORMATION
If the issuer is an inves	tment fund, provide the following information.
a) Investment fund ma	anager information
Full legal name	
Firm NRD number	(if applicable)
If the investment fund mand	ager does not have a firm NRD number, provide the head office contact information of the investment fund manager.
Street address	
Municipality	Province/State
Country	Postal code/Zip code
Telephone number	Website (if applicable)
b) Type of investment	fund
Type of investment fund tha	it most accurately identifies the issuer (select only one) .
Money market	☐ Equity ☐ Fixed income ☐ Balanced
Alternative strate	gies Cryptoasset Other (describe)
Indicate whether one or bot	h of the following apply to the investment fund .
Invests primarily in	n other investment fund issuers
☐ Is a UCITs Fund¹	
	tive Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union of ollective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.
c) Date of formation a	nd financial year-end of the investment fund
Date of forma	tion Financial year-end MM DD
d) Reporting issuer st	atus of the investment fund
Is the investment fund a rep	orting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions	s of Canada in which the investment fund is a reporting issuer.
AII	AB BC MB NB NL NT
☐ NS ☐	NU ON PE QC SK T
e) Public listing status	s of the investment fund
If the investment fund has a	CUSIP number, provide below (first 6 digits only)
	CUSIP number
	blicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the oot a trading facility such as, for example, an automated trading system.
Exchange on	
-	AV) of the investment fund
	investment fund as of the date of the most recent NAV calculation (Canadian \$).
\$0 to under \$5M	\$5M to under \$25M \$25M to under \$100M
\$100M to under \$500	DM S500M to under \$1B S1B or over Date of NAV calculation:
	YYYY MM DD

### ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

_ 1	<b>^</b>	
a	) Curr	ency

Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.

✓ Canadian dollar US dollar □ Euro □ Other (describe)

#### b) Distribution date(s)

State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.

Start date 2022 02 24

YYYY MM DD

#### c) Detailed purchaser information

Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

#### d) Types of securities distributed

Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

							Canadian \$	
	ecuri code	,	CUSIP number (if applicable)	Description of security	Number of securities	Single or lowest price	Highest price	Total amount
Р	R	s		Class A Preferred Non-Voting Shares	193,587.00	1.0000		193,587.00
Р	R	s		Class B Series 'B' Preferred Non- Voting Shares	6,052,027.00	1.0000		6,052,027.00
Р	R	s		Class B Series 'C' Preferred Non- Voting Shares	4,613,601.00	1.0000		4,613,601.00

#### e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

Conv excha secur	ingea	able	nderlyi	•		ise price adian \$)	Expiry date (YYYY- MM-DD)	Conversion ratio	Describe other items (if applicable)
					Lowest	Highest			

#### f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.

For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Exemption relied on	Number of unique <sup>28</sup> purchasers	Total amount (Canadian \$)
British Columbia	NI 45-106 2.9(1) [Offering memorandum] (BC, NL)	38	4,058,975.00
British Columbia	NI 45-106 2.3 [Accredited investor]	12	5,117,779.00
Manitoba	NI 45-106 2.3 [Accredited investor]	2	593,350.00
Nova Scotia	NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)	1	10,000.00

Ontario	NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)	2	35,000.00
Ontario	NI 45-106 2.3 [Accredited investor]	6	547,307.00
Québec	NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)	3	33,000.00
Québec	NI 45-106 2.3 [Accredited investor]	2	463,804.00
	Total dollar amount of se	curities distributed	10,859,215.00
	Total number of unique purchasers <sup>2</sup> b	66	

<sup>&</sup>lt;sup>2a</sup> In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

#### g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides. If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

<sup>&</sup>lt;sup>3</sup>"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

#### h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

	Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)
1.	Offering Memorandum	2021-10-20	Υ	2021-10-20

<sup>&</sup>lt;sup>2b</sup> In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. <b>Complete additional copies of this page if more than one person was, or will be, compensated.</b>
Indicate whether any compensation was paid, or will be paid, in connection with the distribution.
No ✓ Yes If yes, indicate number of persons compensated. 7

a) Name of person compe	nsated and registra	tion status									
Indicate whether the person comp	pensated is a registran	t.		☐ No		✓ ,	Yes				
If the person compensated is an i	ndividual, provide the	name of the	individ	dual.							
Full legal name of individ	lual										
	Fan	nily name		<b> </b>	First	given nar	me		Secondary	given names	;
If the person compensated is not	an individual, provide	the following	j infori	mation.							
Full legal name o	f non-individual PI	Financial (	Corp.	/Corporat	ion Fin	ancière	PI				
Firr	m NRD number	5 2	9	0				(if appl	icable)		
Indicate whether the person comp	pensated facilitated the	e distribution	throu	gh a fundi	ng porta	ıl or an i	internet-	based p	oortal.	_ No ✓	Yes
b) Business contact inform	ation										
If a firm NRD number is not provi	ided in Item 8 (a), prov	vide the busir	ness co	ntact infor	mation	of the pe	erson be	ing con	pensated.		
Street address											
Municipality						Pro	ovince/	State			
Country					Po	ostal co	de/Zip	code			
Email address						Teleph	one nu	ımber			
c) Relationship to issuer or	c) Relationship to issuer or investment fund manager										
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)											
Director or officer of the	e investment fund or in	nvestment fu	nd ma	nager		mploye	e of the	issuer	or investment fu	nd manage	r
✓ None of the above											
d) Compensation details											
Provide details of all compensation Canadian dollars. Include cash contincidental to the distribution, such allocation arrangements with the	mmissions, securities-l as clerical, printing, la directors, officers or er	based compe egal or accou mployees of c	nsatio Inting	n, gifts, dis services. A	counts o n issuer	r other o is not re	compens quired t	sation. L o ask fo	Do not report pa	ments for s	ervices
Cash commissions paid	481.	97				S	Security c	ode 1	Security code 2	Security c	ode 3
Value of all securities distributed as compensation			8	Security co	des						
Describe ter	ms of warrants, option	ns or other ri	ghts								
Other compensation <sup>5</sup>		Desc	cribe								
Total compensation paid	481.	97									
✓ Check box if the pers	on will or may receive	any deferre	ed com	pensation	(describ	be the te	erms be	low)			
PI Financial Corp. v Shares, 1% on Clas Shares.											
<sup>4</sup> Provide the aggregate value of additional securities of the issue rights exercisable to acquire add <sup>5</sup> Do not include deferred compet	r. Indicate the security litional securities of th	v codes for a									er

a) Name of person compe	ensated and regis	stration statu	s							
Indicate whether the person com	pensated is a regist	rant.		☐ No	<b>✓</b>	Yes				
If the person compensated is an	individual, provide	the name of th	e individ	dual.						
Full legal name of indivi	dual									
		Family name		I	First given	name		Secondary	given names	
If the person compensated is not	t an individual, prov	ide the followi	ng infor	mation.						
Full legal name of	of non-individual	Canaccord	Genuit	y Corp./Co	rporation	Canacco	ord Gen	uity		
Fir	m NRD number	9 0	0				(if app	licable)		
Indicate whether the person com	npensated facilitated	the distribution	on throu	ıgh a funding	portal or	an interne	t-based <sub>l</sub>	portal.	No ✓	] Yes
b) Business contact inforr	mation									
If a firm NRD number is not prov	vided in Item 8 (a), ¡	provide the bus	siness co	ontact inform	ation of th	e person b	eing con	npensated.		
Street address										
Municipality						Province	e/State			
Country					Postal	code/Zi	o code			
Email address					Tele	ephone n	umber			
c) Relationship to issuer of	or investment fun	d manager								
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)										
Director or officer of th	e investment fund	or investment	fund ma	anager [	Emplo	oyee of th	e issuer	or investment fur	d manager	
✓ None of the above				_						
d) Compensation details										
Provide details of all compensations and compensations and compensations are considered as a compensation of the distribution, such allocation arrangements with the	ommissions, securiti h as clerical, printin e directors, officers o	es-based comp g, legal or acco or employees of	ensatio ounting	n, gifts, disco services. An i	unts or oth ssuer is no	er compei t required	nsation. I to ask fo	Do not report pay	ments for se	rvices
Cash commissions pai	d	24.66				Security	code 1	Security code 2	Security co	de 3
Value of all securities distributed as compensation	-		9	Security code	es					
Describe te	erms of warrants, op	otions or other	rights							
Other compensation	5	De	scribe							
Total compensation pai	d :	24.66								
✓ Check box if the per	son will or may rec	eive any defer	red com	npensation (d	describe th	e terms b	elow)			
Canaccord Genuity Non-Voting Shares Non-Voting Shares	s, 1% on Class B									
<sup>4</sup> Provide the aggregate value on additional securities of the issue rights exercisable to acquire ad <sup>5</sup> Do not include deferred compe	er. Indicate the secu Iditional securities d	urity codes for								:r

a) Name of person comper	nsated and registra	ation status								
Indicate whether the person comp	ensated is a registrar	nt.	☐ No		✓ Yes	3				
If the person compensated is an in	ndividual, provide the	name of the in	dividual.							
Full legal name of individ	ual									
	Far	nily name		First gi	ven name		Secondary (	given names		
If the person compensated is not o	an individual, provide	the following in	nformation.							
Full legal name of	non-individual [j	Private Wea	Ith Inc./iA G	estion priv	vée de pa	atrimoine				
Firn	n NRD number	1 5	4 0	0		(if app	olicable)			
Indicate whether the person comp	ensated facilitated th	e distribution th	hrough a fund	ling portal	or an inte	rnet-based	portal.	No 🔽	Yes	
b) Business contact information	ation									
If a firm NRD number is not provi	ded in Item 8 (a), pro	vide the busines	ss contact info	ormation of	f the perso	n being cor	mpensated.			
Street address										
Municipality					Provir	nce/State				
Country				Pos	stal code/	Zip code				
Email address				Т	elephone	e number				
c) Relationship to issuer or	c) Relationship to issuer or investment fund manager									
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)										
Director or officer of the	investment fund or i	nvestment func	l manager	— □ Fn	nnlovee of	the issuer	or investment fun	d manager		
None of the above			. manago.	Ш				a manago.		
d) Compensation details				0(-) i		:41- 41 41	-tuibutian Dusuida	-//		
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the d	nmissions, securities- as clerical, printing, l	based compens egal or account	ation, gifts, di ing services. A	iscounts or An issuer is	other com not requir	pensation. red to ask fo	Do not report payı	ments for servi	ices	
Cash commissions paid	106	.75			Secu	rity code 1	Security code 2	Security code	3	
Value of all securities			Security c	odes						
distributed as compensation <sup>4</sup> Describe terri	ms of warrants, option	ns or other righ	nts							
Other compensation <sup>5</sup>		Descril	be						$\dashv$	
Total compensation paid	106.	75								
✓ Check box if the perso			compensatio	n (describe	e the terms	s below)				
iA Private Wealth In	c. will receive an a	ınnual trailer f	ee paid mo	nthly in th	ne amoun	nt of 1/2%	on Class A Pref	erred Non-		
Voting Shares, 1% of Voting Shares.										
<sup>4</sup> Provide the aggregate value of a additional securities of the issuer rights exercisable to acquire addi <sup>5</sup> Do not include deferred compen	r. Indicate the securit itional securities of th	y codes for all s								

a) Name of person comper	sated and regist	ration statu	S								
Indicate whether the person comp	ensated is a registr	ant.		☐ No		<b>√</b>	Yes				
If the person compensated is an in	dividual, provide th	ne name of th	e indivi	dual.							
Full legal name of individ	ual										
	F	amily name			First	given i	name		Secondary	given names	;
If the person compensated is not o	ın individual, provid	de the followi	ng infor	mation.							
Full legal name of	non-individual	NATIONAL	BANK	FINANCI	AL INC	C./FIN	ANCIÈ	RE BAN	IQUE NATIONA	LE INC.	
Firn	n NRD number	1 9	6	0				(if app	olicable)		
Indicate whether the person comp	ensated facilitated	the distribution	on throu	igh a fund	ing port	al or a	n interi	net-based	portal.	No ✓	Yes
b) Business contact information	ation										
If a firm NRD number is not provi	ded in Item 8 (a), pı	rovide the bus	siness co	ontact info	rmation	of the	person	being co	mpensated.		
Street address											
Municipality						F	Provin	ce/State			
Country					Р	ostal	code/2	Zip code			
Email address						Tele	phone	number			
c) Relationship to issuer or	c) Relationship to issuer or investment fund manager										
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)											
<u> </u>		-						•			•
Director or officer of the	investment fund o	r investment	fund ma	anager	Ш	Emplo	yee of	the issuer	r or investment fur	d manage	r
✓ None of the above											
d) Compensation details											
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the o	nmissions, securitie as clerical, printing directors, officers or	s-based comp , legal or acco employees o	oensatio ounting	n, gifts, dis services. A	counts ( n issuer	or othe is not	er comp require	ensation. Ed to ask f	Do not report pay	ments for s	ervices
Cash commissions paid		1.06					Securi	ty code 1	Security code 2	Security c	ode 3
Value of all securities distributed as compensation <sup>4</sup>			5	Security co	odes						
·	ms of warrants, opt	ions or other	rights								
Other compensation <sup>5</sup>		De	scribe								
Total compensation paid		1.06									
✓ Check box if the person	on will or may rece	ive any defer	red con	npensation	(descr	ibe the	e terms	below)			
National Bank Financial Inc. will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.											
<sup>4</sup> Provide the aggregate value of a additional securities of the issuer rights exercisable to acquire addiscounts on the include deferred compensations.	. Indicate the secu itional securities of	rity codes for									er

a) Name of person compe	nsated and regis	tration statu	ıs								
Indicate whether the person comp	pensated is a registi	ant.		☐ No		✓ Y	'es				
If the person compensated is an i	ndividual, provide t	he name of th	ne indivi	dual.							
Full legal name of individ	lual										
	F	amily name			First g	iven nam	ne		Secondary of	jiven names	
If the person compensated is not	an individual, provi	de the followi	ng infor	mation.							
Full legal name o	f non-individual	Credential	Qtrade	Securitie	s Inc./Va	aleurs I	Mobiliere	es Cre	dential Qtrade	Inc.	
Firr	m NRD number	6 1	9	0			(if	applic	cable)		
Indicate whether the person comp	pensated facilitated	the distributi	on throu	ıgh a fundi	ng portal	or an in	nternet-ba	ised po	ortal.	No ✓	] Yes
b) Business contact inform	ation										
If a firm NRD number is not provi	ided in Item 8 (a), p	rovide the bu	siness co	ontact infor	mation o	f the pei	rson being	д сотр	ensated.		
Street address											
Municipality						Pro	vince/St	ate			
Country					Pos	stal cod	de/Zip co	ode			
Email address					٦	Telepho	one num	ber			
c) Relationship to issuer or	r investment fund	l manager									
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)											
Director or officer of the	investment fund o	r invoctment	fund ma	nnagor		malayaa	of the ice	cuor or	r investment fun	d managar	
<u> </u>	e investment rana c	i investment	Turiu irie	anagei		прюуес	or trie is.	suei oi	investment fun	a manager	
✓ None of the above											
d) Compensation details											
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the	mmissions, securitie as clerical, printing directors, officers of	es-based comp n, legal or acco employees o	pensatio ounting	n, gifts, dis services. A	counts or n issuer is	other co not req	ompensat Juired to a	ion. Do isk for (	not report payr	ments for se	ervices
Cash commissions paid	38	97.52				Se	ecurity code	e 1	Security code 2	Security co	ode 3
Value of all securities distributed as compensation	1		5	Security co	des						
Describe ter	ms of warrants, op	tions or other	rights								
Other compensation <sup>5</sup>		De	scribe								
Total compensation paid	39	7.52									
✓ Check box if the pers	on will or may rece	ive any defer	red con	npensation	(describ	e the tei	rms belov	v)			
Credential Qtrade S Preferred Non-Votir Preferred Non-Votir	ng Shares, 1% o										
<sup>4</sup> Provide the aggregate value of additional securities of the issue rights exercisable to acquire add <sup>5</sup> Do not include deferred compet	r. Indicate the secu ditional securities of	rity codes for									er

a) Name of person compe	nsated and regis	tration	status										
Indicate whether the person comp	pensated is a regist	rant.			☐ No		$\checkmark$	Yes					
If the person compensated is an i	ndividual, provide t	he name	e of the i	indivi	dual.								
Full legal name of individ	lual												
		amily na	ıme			First	given r	name		Secon	lary give	en names	
If the person compensated is not	an individual, provi	de the fo	ollowing	infor	mation.								
Full legal name o	f non-individual	RAYM	OND J	AME	S LTD.								
Firm	m NRD number	8	2	4	0				(if app	olicable)			
Indicate whether the person comp	pensated facilitated	the dist	ribution	throu	ıgh a fund	ing port	al or aı	n interne	t-based	portal.		No 🔽	] Yes
b) Business contact inform	nation												
If a firm NRD number is not prov	ided in Item 8 (a), p	rovide ti	he busin	ess co	ontact info	rmation	of the	person b	eing cor	mpensated.			
Street address													
Municipality							F	Province	e/State				
Country						Р	ostal o	code/Zi	o code				
Email address							Telep	ohone n	umber				
c) Relationship to issuer of	r investment fund	d mana	ger										
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)													
Director or officer of the	e investment fund o	r invest	ment fui	nd ma	anager		Employ	ee of th	e issuer	or investmer	t fund r	manager	
✓ None of the above						_							
d) Compensation details													
Provide details of all compensatio Canadian dollars. Include cash co- incidental to the distribution, such allocation arrangements with the	mmissions, securitie as clerical, printing directors, officers o	es-based g, legal o r employ	comper or accou	nsatio nting	n, gifts, dis services. A	scounts ( In issuer	or othe	r compe required	nsation. to ask fo	Do not report	рауте	nts for se	ervices
Cash commissions paid	1	4.93						Security	code 1	Security cod	2 5	Security co	de 3
Value of all securities distributed as compensation				9	Security co	odes							
Describe ter	ms of warrants, op	tions or	other ri	ghts									
Other compensation <sup>5</sup>	;		Desc	ribe									
Total compensation paid	1	4.93											
✓ Check box if the pers	on will or may rece	eive any	deferre	d con	npensatior	n (descri	ibe the	terms b	elow)				
Raymond James Lt Voting Shares, 1% Voting Shares.	d. will receive ar on Class B Serie	annua es 'B' Pi	ıl trailer referred	fee d Nor	paid mor n-Voting	thly in Shares	the ar	nount o	f 1/2% Class B	on Class A Series 'C' F	Prefere	red Non ed Non-	-
<sup>4</sup> Provide the aggregate value of additional securities of the issue rights exercisable to acquire add <sup>5</sup> Do not include deferred compet	r. Indicate the secu ditional securities o	ırity cod	es for al										er

a) Name of person compe	ensated and regis	tration s	status								
Indicate whether the person com	pensated is a regist	rant.		☐ No		$\checkmark$	Yes				
If the person compensated is an i	individual, provide i	he name	of the indi	ividual.							
Full legal name of individ	dual										
		Family nan	ne		First	given na	ame		Secondary	given names	;
If the person compensated is not	an individual, prov	ide the fo	llowing inf	formation.							
Full legal name of	of non-individual	Aligned	l Capital	Partners Ir	nc.						
Fir	m NRD number	2	3	4 0				(if appl	icable)		
Indicate whether the person com	pensated facilitated	the distri	ibution thr	rough a fund	ling porto	al or an	internet-	-based p	oortal.	] No ✓	Yes
b) Business contact inform	b) Business contact information										
If a firm NRD number is not prov	rided in Item 8 (a), p	provide th	e business	contact info	ormation	of the p	erson be	ing com	pensated.		
Street address											
Municipality						Pr	ovince/	State			
Country					Po	ostal co	ode/Zip	code			
Email address						Teleph	none nu	ımber			
c) Relationship to issuer o	c) Relationship to issuer or investment fund manager										
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.  Connect with the issuer or investment fund manager  Insider of the issuer (other than an investment fund)											
_					_			,		,	
Director or officer of the	e investment fund (	or investm	nent fund	manager	Ш	mploye	ee of the	issuer	or investment fu	nd managei	ſ
✓ None of the above											
d) Compensation details											
Provide details of all compensation Canadian dollars. Include cash continuities incidental to the distribution, such allocation arrangements with the	mmissions, securiti n as clerical, printin directors, officers o	es-based of the second of the	compensa r accountir	tion, gifts, di ng services. I	scounts c An issuer	or other is not re	compens equired t	sation. L o ask fo	Do not report pay	ments for s	ervices
Cash commissions paid		6.42				5	Security c	ode 1	Security code 2	Security c	ode 3
Value of all securities distributed as compensation				Security of	odes						
Describe te	rms of warrants, op	otions or o	other right	s							
Other compensation	5		Describe	е 🗀							
Total compensation paid	d	6.42									
✓ Check box if the pers	son will or may reco	eive any o	deferred c	ompensatio	n (descril	be the t	erms be	low)			
Aligned Capital Par Non-Voting Shares Non-Voting Shares	, 1% on Class B										red
<sup>4</sup> Provide the aggregate value of additional securities of the issue rights exercisable to acquire add <sup>5</sup> Do not include deferred compe	er. Indicate the secu ditional securities o	ırity code	s for all se								er

Ітем 9 - Directors, Execu	TIVE OFFICERS	AND PROMOT	ERS OF THE ISS	UER							
If the issuer is an investment fund	d, do not complete	Item 9. Procced to	Item 10.								
Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).											
Reporting issuer in any jurisdiction of Canada											
Foreign public issuer											
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada <sup>6</sup>											
Provide name of reporting issuer											
Wholly owned subsidiary of a foreign public issuer <sup>6</sup>											
Provide name of	foreign public issue	er						7			
Issuer distributing only eligil	ble foreian securities	and the distributio	n is to permitted clie	ents only <sup>7</sup>				_			
If the issuer is at least one of the	•		·	•							
<sup>6</sup> An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. <sup>7</sup> Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions.   If the issuer is none of the above, check this box and complete Item 9(a) - (c).											
a) Directors, executive officer	s and promoters of	of the issuer									
Provide the following information for territory; otherwise state the country.						tate the p	province	or			
Organization or company name	Family name	First given name	Secondary given names	Business loca non-individu resident jurisdictio individu	ual or ail n of		onship to				
				Province or	country	D	0	Р			
	Granleese	William		British Columbi	а	✓					
	Granleese	William	R.	British Columbi	а	✓	✓				
Worsnup Christopher Gavin British Columbia ✓											
b) Promoter information											
If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" – Director, "O" – Executive Officer.											
Organization or company name Family name First given name First given name Family name First given name Names Residential jurisdiction of individual (select one or both if applicable)											

## Residential address of each individual

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

Province or

country

D

0

## ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fu	antrim Balanced Mortgage Fund Ltd.										
Full legal name	Granleese William R.											
	Family name	ry given na	ames									
Title	Portfolio Manager	Portfolio Manager										
Telephone number	6045302301	Email address	will@a	ntriminvest	ments.co	om						
Signature	"William R. Granleese"	Date	2022	2 03	04							
		_	YYYY	/ MM	DD							

ITEM 11- CONTACT F	PERSON				
	ness contact information for this report, if different than t			regulator ma	ay contact with any questions
Same as individua	al certifying the report				
Full legal name				Title	
•	Family name	First given name	Secondary given names		
Name of company					
Telephone number		Er	nail address		

#### Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.