BRITISH COLUMBIA SECURITIES COMMISSION

Securities Act, RSBC 1996, c. 418

Citation: Re Global Crossing, 2022 BCSECCOM 335

Date: 20220808

Global Crossing Airlines Inc. (formerly known as Canada Jetlines Ltd.) and Mark Morabito

| Panel | Judith Downes James Kershaw Marion Shaw | Commissioner Commissioner Commissioner |
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| Submissions Completed | July 26, 2022 | |
| Date of Ruling | August 8, 2022 | |
| Appearing Deborah Flood | For the Executive Director | |
| Sean K. Boyle Jenna Green | For Global Crossing Airlines Inc. | |
| Robert J.C. Deane Paige Burnham | For Mark Morabito | |

Ruling

I. Background

- [1] By Notice of Application dated March 24, 2022, Mark Morabito (Morabito) applied to the Commission for various orders respecting disclosure by the executive director, including an order that the executive director disclose additional materials.
- [2] By Notice of Application dated April 19, 2022, Global Crossing Airlines Inc. (Global) also applied to the Commission for orders respecting disclosure by the executive director and adopted and relied on portions of Morabito's Notice of Application.
- [3] The Commission will hear the disclosure applications of Morabito and Global on September 6, 2022.
- [4] In responding to the disclosure applications of Morabito and Global, the executive director delivered two affidavits of an investigator with the Enforcement Division of the Commission, sworn on April 21, 2022 and June 30, 2022.
- [5] By Notices of Application dated July 13, 2022, both Morabito and Global applied to the Commission for orders that the investigator attend at the oral hearing of the disclosure

applications on September 6, 2022 for cross-examination on the two affidavits delivered by the executive director (Cross-Examination Applications).

[6] The Commission determined that it would hear the Cross-Examination Applications in writing.

II. Ruling

- [7] After considering the evidence and the written submissions of Morabito, Global and the executive director, the Commission dismisses the Cross-Examination Applications.
- [8] Our reasons will follow.

August 8, 2022

For the Commission

Judith Downes Commissioner James Kershaw Commissioner

Marion Shaw Commissioner