

BRITISH COLUMBIA SECURITIES COMMISSION  
*Securities Act*, RSBC, RSBC 1996, c. 418

**Pegasus Pharmaceuticals Group Inc., Careseng Cancer Institute Inc.  
and Winter Huang (also known as Dong Huang)**

**Revocation Order**

**I. Hearing Background**

- [1] On January 28, 2016, the executive director issued a notice of hearing (2016 BCSECCOM 25) in this matter, naming as respondents Pegasus Pharmaceuticals Group Inc. (Pegasus), Careseng Cancer Institute Inc. (Careseng), Winter Huang (Huang) and Vicky Dancho (Dancho).
- [2] On February 10, 2017, Dancho and the executive director entered into a settlement agreement (2017 BCSECCOM 40).
- [3] On October 17, 2018, the executive director issued an Amended Notice of Hearing (2018 BCSECCOM 326) naming as respondents Pegasus, Careseng and Huang.
- [4] On September 22, 2021, after holding a hearing, the panel issued its Findings (2021 BCSECCOM 374).
- [5] On May 2, 2022, the panel issued its Decision (2022 BCSECCOM 145).

**II. Freeze Orders**

- [6] On August 15, 2012, the British Columbia Securities Commission (commission) issued an Order to Freeze Property under section 151 of the *Securities Act*, RSBC 1996, c. 418 (Act) cited as [REDACTED] in respect of accounts of Pegasus (August 2012 Freeze Order).
- [7] On October 26, 2012, the commission issued an Order to Freeze Property cited as [REDACTED] in respect of accounts of Pegasus (October 2012 Freeze Order).
- [8] On June 8, 2015, the commission issued a Variation Order which varied the August 2012 Freeze Order.
- [9] On December 4, 2019, the commission issued a Variation Order which varied both the August 2012 Freeze Order and the October 2012 Freeze Order.
- [10] On December 6, 2012, the commission issued an Order to Freeze Property cited as [REDACTED] in respect of accounts of Pegasus Lifecare Inc. (December 2012 Freeze Order).
- [11] On August 2, 2013, the commission issued an Order to Freeze Property cited as [REDACTED] in respect of an account of Careseng International Medical Group Inc. (August 2013 Freeze Order).

[12] On March 24, 2014, the commission issued a Variation Order which varied the August 2013 Freeze Order.

### **III. Application to Revoke**

[13] On May 13, 2022, counsel for Pegasus and Huang sent an email to the commission hearing office advising that his clients were seeking revocation of the August 2012 Freeze Order, the October 2012 Freeze Order, the December 2012 Freeze Order and the August 2013 Freeze Order (collectively, Freeze Orders).

[14] We have treated counsel's email as a revocation application made pursuant to section 171 of the Act.

### **IV. Analysis**

[15] In the Decision, we made no monetary order against any corporate respondent.

[16] The hearing is now concluded and, given the orders made in our Decision, there is no longer the possibility of any monetary order against any corporate entity.

[17] The Freeze Orders affect property only of corporate entities: Pegasus, Careseng International Medical Group Inc. and Pegasus Lifecare Inc.

[18] Because there is no longer the possibility of a monetary order against corporate entities arising out of the hearing of this matter, it is no longer in the public interest to maintain the Freeze Orders.

### **V. Order**

[19] The commission, considering that it is not prejudicial to the public interest, revokes the Freeze Orders.

June 3, 2022

**For the Commission**



Judith Downes  
Commissioner



Deborah Armour, QC  
Commissioner