

Revocation of Notice

**Pegasus Pharmaceuticals Group Inc., Careseng Cancer Institute Inc.
and Winter Huang (also known as Dong Huang)**

Section 151(6) of the *Securities Act*, RSBC 1996, c. 418

I. Hearing Background

- [1] On January 28, 2016, the executive director issued a notice of hearing (2016 BCSECCOM 25) in this matter, naming as respondents Pegasus Pharmaceuticals Group Inc. (Pegasus), Careseng Cancer Institute Inc. (Careseng), Winter Huang (Huang) and Vicky Dancho (Dancho).
- [2] On February 10, 2017, Dancho and the executive director entered into a settlement agreement (2017 BCSECCOM 40).
- [3] On October 17, 2018, the executive director issued an Amended Notice of Hearing (2018 BCSECCOM 326) naming as respondents Pegasus, Careseng and Huang.
- [4] On September 22, 2021, after holding a hearing, the panel issued its Findings (2021 BCSECCOM 374).
- [5] On May 2, 2022, the panel issued its Decision (2022 BCSECCOM 145).

II. *Securities Act* Charges

- [6] By letter dated February 20, 2017, the British Columbia Securities Commission (commission) notified the Land Title office under section 151(5) (the Notice) that proceedings were being, or were about to be, taken that may affect the following land:

Property 1:

Legal Description:



Registered Owner:

PEGASUS PHARMACEUTICALS GROUP INC., INC. NO.539291

Property Address:



Property 2:

Legal Description:



[REDACTED]

Registered Owner:

PEGASUS PHARMACEUTICALS GROUP INC., INC. NO.539291

Property Address:

[REDACTED]

Property 3:

Legal Description:

[REDACTED]

Registered Owner:

PEGASUS PHARMACEUTICALS GROUP INC., INC. NO.539291

Property Address:

[REDACTED]

Property 4:

Legal Description:

[REDACTED]

Registered Owner:

PEGASUS PHARMACEUTICALS GROUP INC., INC. NO.539291

Property Address:

[REDACTED]

- [7] In the February 20, 2017 letter, the commission also asked under section 151(7) that the Land Title Office register the commission's notice as a charge against the identified properties that has the same effect as the registration of a certificate of pending litigation or a caveat (collectively, Securities Act Charges).

Application to Revoke

- [8] On May 13, 2022, counsel for Pegasus and Huang sent an email to the commission hearing office advising that Pegasus was seeking revocation of the Securities Act Charges.
- [9] We have treated counsel's email as a revocation application made pursuant to section 171 of the Act.

Analysis

- [1] In the Decision, we made no monetary order against Pegasus.
- [2] The hearing is now concluded and, given the orders made in our Decision, there is no longer the possibility of any monetary order against Pegasus.
- [3] The Securities Act Charges affect property of Pegasus and no other party.
- [4] Because there is no longer the possibility of a monetary order against Pegasus arising out of the hearing of this matter, it is no longer in the public interest to maintain the Securities Act Charges.

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- [5] The Commission, considering that to do so would not be prejudicial to the public interest, revokes the Notice under section 151(6). As such, pursuant to section 151(7) of the Act, the Securities Act Charges will be discharged from title to the Land.

June 3, 2022

For the Commission



Judith Downes
Commissioner



Deborah Armour, QC
Commissioner