



Citation: 2022 BCSECCOM 397

Amended Notice of Hearing

Bracetek Industries Group Ltd.

Section 161 of the *Securities Act*, RSBC 1996, c. 418

- ¶ 1 The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against Bracetek Industries Group Ltd. (Bracetek) under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

Summary

1. Bracetek distributed \$1.75 million of its securities to a BC investor without filing a prospectus when a prospectus exemption was not available. By engaging in the conduct set out in this notice of hearing, Bracetek contravened 61 of the Act.

Background

2. Bracetek is a federal company registered in British Columbia. Bracetek's sole officer and director died in March 2021.
3. Bracetek held itself out as being in the business of developing, manufacturing and selling three proprietary braces used in residential and commercial construction.

Misconduct

4. The investor invested \$1.75 million in Bracetek in December 2015. Bracetek did not file a prospectus when a prospectus exemption was not available, nor did it file a report of exempt distribution relating to the investment.

Hearing Process

- ¶ 2 Bracetek or its counsel is required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Monday, October 24, 2022, at 10:00 a.m.** if they wish to defend the allegations at the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter has been disclosed to Bracetek.
- ¶ 3 At the Hearing, Bracetek may be represented by counsel, make submissions and tender evidence. Bracetek is requested to advise the Commission of its intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: hearingoffice@bcsc.bc.ca.



- ¶ 4 If Bracetek or its counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to Bracetek may be made in their absence.

Peter J Brady

Sep 27 2022 9:49 AM -07:00

- ¶ 5 Peter J. Brady
Executive Director