Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9552898

ITEM 1 - REPORT TYPE				
✓ New report				
☐ Amended report If am	ended, provide filing date	of report that is being ame	ended	(YYYY-MM-DD)
ITEM 2 - PARTY CERTIFYING T	HE REPORT			
Indicate the party certifying the report (s			vestment fund, refer to section	on 1.1 of National
Instrument 81-106 Investment Fund Cor	ntinuous Disclosure ana the comp	anion policy to INI 81-106.		
	t t f			
✓ Issuer (other than an inv	estment fund)			
Underwriter				
ITEM 3 - ISSUER NAME AND C	THER IDENTIFIERS			
Provide the following information about	the issuer, or if the issuer is an in	vestment fund, about the fund.		
Full legal nam	e Antrim Balanced Mortg	age Fund Ltd.		
Previous full legal nam	ne			
If the issuer's name changed in	the last 12 months, provide most	recent previous legal name.		
Websit	te www.antriminvestment	s.com (if applicabl	e)	
If the issuer has a legal entity identifier <u>.</u>	provide below. Refer to Part B of t	he Instructions for the definition	of "legal entity identifier".	
Legal entity identifie	er			
If two or more issuers distributed a singl	e security, provide the full legal no	ame(s) of the co-issuer(s) other th	an the issuer named above.	
Full legal name(s) of co-issuer(s)	(if applicabl	e)	
ITEM 4 - UNDERWRITER INFOR	RMATION			
If an underwriter is completing the repo	rt, provide the underwriter's full le	gal name and firm NRD number.		
Full legal name				
Firm NRD number		(if applicable)		
If the underwriter does not have a firm I	NRD number, provide the head off	ice contact information of the un	derwriter.	
Street address				
Municipality		Province/State		
Country		Postal code/Zip code		
Telephone number		Website		(if applicable)

ITEM 5 - ISSUER INFORMATION
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 5 2 2 9 9
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
Exploration Development Production
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
✓ Mortgages ☐ Real estate ☐ Commercial/business debt ☐ Consumer debt ☐ Private companies
☐ Cryptoassets
b) Number of employees
Number of employees:
c) SEDAR profile number
Does the issuer have a SEDAR profile?
No ✓ Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8
If the issuer does not have SEDAR profile complete item 5(d) - (h).
d) Head office address
Street address Province/State
Municipality Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
_ AII _ AB _ BC _ MB _ NB _ NL _ NT
NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)
CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an
exchange and not a trading facility such as, for example, an automated trading system. Exchange name
h) Size of issuer's assets
11) 6120 01 100001 0 000010

Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

☐ \$0 to under \$5M	☐ \$5M to under \$25M	☐ \$25M to under \$100M
\$100M to under \$500M	☐ \$500M to under \$1B	\$1B or over

ITEM 6 - INVESTMENT	FUND ISSUER INFORMATION
If the issuer is an inves	tment fund, provide the following information.
a) Investment fund ma	anager information
Full legal name	
Firm NRD number	(if applicable)
If the investment fund mand	ager does not have a firm NRD number, provide the head office contact information of the investment fund manager.
Street address	
Municipality	Province/State
Country	Postal code/Zip code
Telephone number	Website (if applicable)
b) Type of investment	fund
Type of investment fund tha	nt most accurately identifies the issuer (select only one) .
Money market	☐ Equity ☐ Fixed income ☐ Balanced
Alternative strateg	gies Cryptoasset Other (describe)
Indicate whether one or bot	h of the following apply to the investment fund .
Invests primarily in	n other investment fund issuers
☐ Is a UCITs Fund¹	
¹ Undertaking for the Collec (EU) directives that allow c	tive Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union collective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.
c) Date of formation a	and financial year-end of the investment fund
Date of forma	tion Financial year-end MM DD MM DD
d) Reporting issuer st	atus of the investment fund
Is the investment fund a rep	orting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions	s of Canada in which the investment fund is a reporting issuer.
☐ AII ☐	AB BC MB NB NL NT
□ NS □	NU ON PE QC SK YT
e) Public listing status	s of the investment fund
If the investment fund has a	CUSIP number, provide below (first 6 digits only)
	CUSIP number
	blicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the not a trading facility such as, for example, an automated trading system.
Exchange on an exchange and h	
-	AV) of the investment fund
	investment fund as of the date of the most recent NAV calculation (Canadian \$).
\$0 to under \$5M	s5M to under \$25M s25M to under \$100M
\$100M to under \$500	DM \$500M to under \$1B \$1B or over Date of NAV calculation: YYYY MM DD

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

_ 1	^	
a) Curr	ency

Select the currency or currencies in which the distribution was made. All dollar amounts provided in the report must be in Canadian dollars.

✓ Canadian dollar US dollar Euro Other (describe)

b) Distribution date(s)

State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.

Start date 2021 07 15

YYYY MM DD

End date 2021 07 22

c) Detailed purchaser information

Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

d) Types of securities distributed

Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

							Canadian \$	
	ecuri code	,	CUSIP number (if applicable)	Description of security	Number of securities	Single or lowest price	Highest price	Total amount
Р	R	S		Class A Preferred Non-Voting Shares.	91,911.00	1.0000		91,911.00
Р	R	S		Class B Series 'B' Preferred Non- Voting Shares	2,477,598.00	1.0000		2,477,598.00
Р	R	S		Class B Series 'C' Preferred Non-Voting Shares.	7,491,678.00	1.0000		7,491,678.00

e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

Conv excha secu	able	derlyi	•		ise price adian \$)	Expiry date (YYYY- MM-DD)	Conversion ratio	Describe other items (if applicable)
				Lowest	Highest			

f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.

For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Exemption relied on	Number of unique ²⁸ purchasers	Total amount (Canadian \$)
Alberta	NI 45-106 2.3 [Accredited investor]	2	325,672.00
British Columbia	NI 45-106 2.3 [Accredited investor]	11	3,711,336.00
British Columbia	NI 45-106 2.9(1) [Offering memorandum] (BC, NL)	50	2,954,809.00
Ontario	NI 45-106 2.3 [Accredited investor]	4	1,340,220.00

Ontario	NI 45-106 2.9(2.1) [Offering memorandum] (AB, SK, ON, QC, NB, NS)	7	553,600.00
Manitoba	NI 45-106 2.3 [Accredited investor]	1	1,126,800.00
Québec	NI 45-106 2.3 [Accredited investor]	2	48,750.00
	Total dollar amount of se	curities distributed	10,061,187.00
	Total number of unique purchasers ^{2b}	77	

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides. If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

	Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)
1.	Offering memorandum	2020-10-19	Y	2020-10-23

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. Complete additional copies of this page if more than one person was, or will be, compensated.
Indicate whether any compensation was paid, or will be paid, in connection with the distribution.
No ✓ Yes If yes, indicate number of persons compensated. 7

a) Name of person comp	ensated and regi	stration status							
Indicate whether the person co	mpensated is a regis	trant.	☐ No	[✓ Yes				
If the person compensated is ar	individual, provide	the name of the indiv	idual.						
Full legal name of indiv	ridual								
		Family name		First give	en name		Secondary (given names	
If the person compensated is no	ot an individual, pro	vide the following info	rmation.						
Full legal name	of non-individual	PI Financial Corp							
F	irm NRD number	5 2 9	0			(if app	licable)		
Indicate whether the person co	mpensated facilitate	d the distribution thro	ugh a fund	ing portal o	r an interne	t-based _l	portal.] No ✓ Ye	es
b) Business contact infor	mation								
If a firm NRD number is not pro	ovided in Item 8 (a),	provide the business o	ontact info	rmation of t	the person b	eing con	npensated.		
Street address									7
Municipality					Province	e/State			٦
Country			Ī	Post	al code/Zi	p code			Ī
Email address			Ī	Te	lephone n	umber			آ
c) Relationship to issuer	or investment fur	nd manager							
Indicate the person's relationsh the Instructions and the meanin	ng of "control" in sec	tion 1.4 of NI 45-106	-	oses of con	npleting this	s section.	aning of "connecte		of
<u> </u>		-		_		,		,	
Director or officer of t	ne investment fund	or investment fund m	anager		ployee of th	e issuer	or investment fun	d manager	
✓ None of the above									
d) Compensation details									
Provide details of all compensate Canadian dollars. Include cash a incidental to the distribution, su allocation arrangements with the Cash commissions page 1.	commissions, securit ch as clerical, printing the directors, officers	ies-based compensations, legal or accounting or employees of a non	on, gifts, dis services. A	counts or o n issuer is r	ther compe not required	nsation. I to ask fo	Do not report payı	ments for services	
·		80.62			Security	code 1	Security code 2	Security code 3	4
Value of all securitie distributed as compensation	-		Security co	odes					
Describe t	erms of warrants, o	ptions or other rights							
Other compensatio	n ⁵	Describe							
Total compensation pa	id	80.62							
✓ Check box if the pe	rson will or may red	ceive any deferred con	mpensatior	(describe	the terms b	elow)			
		nnual trailer fee pa Preferred Non-Votir							
⁴ Provide the aggregate value of additional securities of the issu- rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the sec additional securities	curity codes for all sec	ion, <u>excludi</u> curities disti	ing options, ributed as c	warrants o compensatio	r other ri on, <u>includ</u>	ghts exercisable t <u>ding</u> options, warr	o acquire ants or other	

a) Name of person comp	ensated and regi	stration status								
Indicate whether the person con	npensated is a regis	trant.	□ N)	√	Yes				
If the person compensated is an	individual, provide	the name of the in	dividual.							
Full legal name of indiv	idual									
		Family name		First	given na	ame		Secondary (jiven names	
If the person compensated is no	t an individual, pro	vide the following i	nformation.							
Full legal name	of non-individual	Raymond Jam	es Ltd.							
Fi	rm NRD number	8 2	4 0				(if appl	icable)		
Indicate whether the person con	npensated facilitate	d the distribution t	hrough a fur	ding port	al or an	internet-	-based p	oortal.	No ✓	Yes
b) Business contact infor	mation									
If a firm NRD number is not pro	vided in Item 8 (a),	provide the busines	ss contact in	formation	of the p	erson be	ing com	pensated.		
Street address										
Municipality					Pı	rovince/	State			
Country				Po	ostal c	ode/Zip	code		<u>, </u>	
Email address					Teleph	none nu	mber			
c) Relationship to issuer	or investment fur	nd manager								
Indicate the person's relationshit the Instructions and the meaning	g of "control" in sec	tion 1.4 of NI 45-1	-	rposes of	comple	ting this :	section.	ning of "connecte		
		-	J	_			,		•	
☐ Director or officer of the None of the above	ie investment tund	or investment fund	ı manayer	Ш "	Employe	ee or the	ISSUEL	or investment fun	u managei	
d) Compensation details	ion naid on to be no	id to the newsen id	lantified in It	ana ()(a) in		etian with	the die	tribution Drovido	all amount	ta in
Provide details of all compensations and canadian dollars. Include cash concidental to the distribution, such allocation arrangements with the Cash commissions pa	ommissions, securit ch as clerical, printir e directors, officers	ies-based compens ng, legal or account	ation, gifts, o	liscounts c An issuer	or other is not re	compens equired to	sation. L o ask fo	Do not report payı	ments for se	ervices
·		70.57			:	Security c	ode 1	Security code 2	Security co	ode 3
Value of all securitie distributed as compensation	-		Security	codes						
Describe to	erms of warrants, o	ptions or other righ	nts							
Other compensation	1 ⁵	Descri	be							
Total compensation pa	id	76.37								
✓ Check box if the pe	rson will or may red	eive any deferred	compensati	on (descri	be the t	erms be	low)			
Raymond James I Voting Shares, 1% Voting Shares.										
⁴ Provide the aggregate value of additional securities of the issurights exercisable to acquire ac ⁵ Do not include deferred comp	er. Indicate the sec additional securities	curity codes for all	sation, <u>exclu</u> securities dis	<u>ding</u> optio stributed a	ons, war as comp	rrants or opensation	other rig n, <u>includ</u>	ghts exercisable t l <u>ing</u> options, warr	o acquire ants or oth	er

a) Name of person compe	ensated and regis	stration statu	ıs							
Indicate whether the person com	pensated is a regist	rant.		☐ No	[·	✓ Yes				
If the person compensated is an	individual, provide i	the name of th	ne indivi	dual.						
Full legal name of indivi	dual									
		Family name			First give	n name		Secondary	given names	
If the person compensated is not	t an individual, prov	ide the followi	ing infor	mation.						
Full legal name	of non-individual	Canaccord	Genuit	ty Corp.						
Fi	m NRD number	9 0	0				(if app	olicable)		
Indicate whether the person com	npensated facilitated	the distributi	on throu	ıgh a fundi	ng portal or	an inter	 net-based	portal.] No ✓] Yes
b) Business contact inform	nation									
If a firm NRD number is not pro	vided in Item 8 (a), p	provide the bu	siness co	ontact infor	mation of t	he persoi	n being co	mpensated.		
Street address										
Municipality						Provin	ce/State			
Country					Posta	al code/	Zip code			
Email address					Tel	ephone	number			
c) Relationship to issuer of	or investment fund	d manager								
Indicate the person's relationship the Instructions and the meaning Connect with the issue	g of "control" in sect	tion 1.4 of NI 4			oses of com	pleting t	his section			
Director or officer of th		-	fund ma	anagor			,	r or investment fur	•	
	e investment rand (or investment	Turiu irie	anagei		noyee or	110 133001	or investment for	u manager	
d) Compensation details	• • • • • •		• 4 • •	·C 1 · 1	0();		*** ** **		" .	<u>.</u>
Provide details of all compensations and canadian dollars. Include cash continuities incidental to the distribution, such allocation arrangements with the	ommissions, securiti h as clerical, printin	es-based comp g, legal or acc	pensatio ounting	n, gifts, dis services. A	counts or ot n issuer is n	ther comp ot requir	oensation. ed to ask f	Do not report pay	ments for se	ervices
Cash commissions pai	d	0.69				Secur	ity code 1	Security code 2	Security co	de 3
Value of all securities distributed as compensation			(Security co	des					
•	erms of warrants, or	otions or other	rights							
Other compensation	5	De	escribe							
Total compensation pai	d	0.69								
✓ Check box if the per	son will or may rece	eive any defer	red con	npensation	(describe t	he terms	below)			
Canaccord Genuity Non-Voting Shares Non-Voting Shares	s, 1% on Class B									
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire an ⁵ Do not include deferred compe	er. Indicate the secu Iditional securities o	urity codes for								er

a) Name of person compe	ensated and regis	tration	status										
Indicate whether the person com	pensated is a regist	rant.			☐ No		\checkmark	Yes					
If the person compensated is an	individual, provide t	he name	of the in	divid	lual.								
Full legal name of indivi	dual												
		Family na	me			First	given n	ame		Second	ary given	names	
If the person compensated is not	an individual, prov	ide the fo	ollowing i	nforn	nation.								
Full legal name of	of non-individual	Fidelity	/ Clearin	ıg Ca	anada UL	.C							
Fir	m NRD number	2	8	8	8	0			(if app	licable)			
Indicate whether the person com	pensated facilitated	the dist	ribution ti	hroug	gh a fundir	ng porta	al or an	interne	t-based _l	portal.	N	0 🗸	Yes
b) Business contact inform	nation												
If a firm NRD number is not prov	vided in Item 8 (a), p	orovide tł	ne busines	ss co	ntact infori	mation	of the p	person b	eing con	npensated.			
Street address													
Municipality							Р	rovince	/State				
Country						Po	ostal c	ode/Zip	code				
Email address							Telep	hone n	umber				
c) Relationship to issuer of	or investment fund	d mana	ger										
Indicate the person's relationship the Instructions and the meaning Connect with the issue Director or officer of the	g of "control" in sect	ion 1.4 o d manag	<i>f NI 45-1</i> jer	06 fc	or the purp	oses of (comple nsider	eting this of the is:	section. suer (otl		vestmen	t fund)	(2) of
None of the above													
d) Compensation details													
Provide details of all compensation Canadian dollars. Include cash control incidental to the distribution, such allocation arrangements with the	ommissions, securition h as clerical, printing directors, officers o	es-based g, legal o r employ	compens r account	atior ting s	n, gifts, disc services. Ar	ounts c issuer	or other is not r	comper equired	nsation. to ask fo	Do not report	payment	s for sei	rvices
Cash commissions pai	a	84.93						Security	code 1	Security code	2 Sec	curity co	de 3
Value of all securities distributed as compensation				S	ecurity cod	des							
Describe te	erms of warrants, op	otions or	other righ	nts									
Other compensation	5		Descri	be									
Total compensation pai	d 18	34.93											
✓ Check box if the per	son will or may rece	eive any	deferred	com	pensation	(descril	be the	terms be	elow)				
Fidelity Clearing C Non-Voting Shares Non-Voting Shares	s, 1% on Class B												red
⁴ Provide the aggregate value on additional securities of the issue rights exercisable to acquire ad ⁵ Do not include deferred compe	er. Indicate the secu Iditional securities o	ırity code	es for all s										r

a) Name of person comp	ensated and regi	stration status							
Indicate whether the person co	mpensated is a regis	trant.	☐ No	Ŀ	✓ Yes				
If the person compensated is ar	individual, provide	the name of the ind	ividual.						
Full legal name of indiv	ridual								
		Family name	I	First give	en name	I	Secondary (jiven names	_
If the person compensated is no	ot an individual, pro	vide the following in	formation.						
Full legal name	of non-individual	National Bank F	inancial In	о.					
F	irm NRD number	1 9	6 0			(if app	licable)		
Indicate whether the person co	mpensated facilitate	d the distribution th	rough a fund	ling portal or	an internet	-based p	portal.	No ✓ Ye)S
b) Business contact infor	mation								
If a firm NRD number is not pro	ovided in Item 8 (a),	provide the business	contact info	rmation of t	he person be	eing con	npensated.		
Street address									
Municipality					Province	/State			١
Country				Posta	al code/Zip	code			أ
Email address				Tel	lephone nu	umber			آ
c) Relationship to issuer	or investment fur	nd manager							_
Indicate the person's relationsh the Instructions and the meanin	ng of "control" in sec	ction 1.4 of NI 45-10	-	poses of com	pleting this	section.	aning of "connecte		f
<u> </u>		-		_		,		ŕ	
Director or officer of t	ne investment fund	or investment fund	manager		ployee of the	eissuer	or investment fun	a manager	
None of the above									
d) Compensation details									
Provide details of all compensate Canadian dollars. Include cash of incidental to the distribution, surallocation arrangements with the Cash commissions page 1.	commissions, securit ch as clerical, printi ne directors, officers	ties-based compensa ng, legal or accountii	tion, gifts, di ng services. A	scounts or ot An issuer is n	ther compen ot required	sation. L to ask fo	Do not report payı	ments for services	
·		91.46			Security of	code 1	Security code 2	Security code 3	4
Value of all securitie distributed as compensatio	-		Security c	odes					
Describe t	erms of warrants, o	pptions or other right	s						
Other compensatio	n ⁵	Describ	е						
Total compensation pa	id	91.48							
✓ Check box if the pe	rson will or may red	ceive any deferred c	ompensatio	n (describe t	he terms be	elow)			
National Bank Fin Non-Voting Share Non-Voting Share	s, 1% on Class E								
⁴ Provide the aggregate value of additional securities of the issu- rights exercisable to acquire and ⁵ Do not include deferred comp	uer. Indicate the sec additional securities	curity codes for all se	ation, <u>exclud</u> ecurities dist	ling options, ributed as co	warrants or ompensatio	other rig n, <u>includ</u>	ghts exercisable t ling options, warr	o acquire ants or other	

a) Name of person compe	ensated and regis	stration s	status								
Indicate whether the person com	pensated is a regist	rant.		□ N	0	\checkmark	Yes				
If the person compensated is an	individual, provide i	he name	of the ind	lividual.							
Full legal name of indivi	dual										
		Family nar	me		Firs	t given n	ame		Secondary	given names	;
If the person compensated is not	an individual, prov	ide the fo	llowing in	formation.							
Full legal name of	of non-individual	Aligned	d Capital	Partners	Inc.						
Fir	m NRD number	2	3	4 0				(if app	licable)		
Indicate whether the person com	pensated facilitated	the distr	ibution th	rough a fui	nding port	tal or an	internet	t-based _l	portal.	No ✓	Yes
b) Business contact inform	nation										
If a firm NRD number is not prov	ided in Item 8 (a), ہ	orovide th	ne busines:	s contact in	formation	of the p	person b	eing con	npensated.		
Street address											
Municipality						Р	rovince	/State			
Country					P	ostal c	ode/Zip	code			
Email address						Telep	hone nu	umber			
c) Relationship to issuer of	or investment fund	d manag	ger								
Indicate the person's relationship the Instructions and the meaning	g of "control" in sect	tion 1.4 o	f NI 45-10		urposes of	comple	eting this	section.			
Connect with the issue	a or investment fun	u manay	GI			IIISIUEI	OI THE IS	suei (oli	iei iliali ali ilives	unent lunu))
Director or officer of th	e investment fund o	or investn	nent fund	manager	Ш	Employ	ee of the	e issuer	or investment fu	nd manager	r
✓ None of the above											
d) Compensation details											
Provide details of all compensations and compensations and compensations. Include cash control incidental to the distribution, such allocation arrangements with the	ommissions, securiti h as clerical, printin e directors, officers o	es-based g, legal of r employ	compenso r accounti	ntion, gifts, ng services.	discounts An issuei	or other r is not r	r compen required	nsation. I to ask fo	Do not report pay	ments for se	ervices
Cash commissions pai	a	0.96					Security of	code 1	Security code 2	Security co	ode 3
Value of all securities distributed as compensation				Security	codes	L					
Describe te	rms of warrants, or	otions or	other right	ts							
Other compensation	5		Describ	е							
Total compensation paid	d	0.96									
✓ Check box if the per	son will or may reco	eive any	deferred o	compensati	on (descr	ibe the	terms be	elow)			
Aligned Capital Pa Non-Voting Shares Non-Voting Shares	s, 1% on Class B	eive an Series '	annual ti B' Prefer	railer fee ¡ red Non-\	oaid mor /oting SI	nthly in hares a	the am and 0%	ount of on Cla	1/2% on Class ss B Series 'C'	A Preferr Preferred	red
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire ad ⁵ Do not include deferred compe	er. Indicate the secu Iditional securities o	ırity code	es for all s								er

a) Name of person compe	ensated and regis	stration stat	us								
Indicate whether the person com	pensated is a regist	rant.		☐ No		√ Y	⁄es				
If the person compensated is an	individual, provide t	the name of t	the indivi	dual.							
Full legal name of indivi	dual										
		Family name			First gi	ven nam	ne		Secondary (jiven names	
If the person compensated is not	an individual, prov	ide the follow	ving infor	mation.							
Full legal name of	of non-individual	IA Private	Wealth	Inc.							
Fir	m NRD number	1 5	4	0	0		(ir	f applic	cable)		
Indicate whether the person com	pensated facilitated	the distribut	tion throu	ıgh a fundi	ng portal	or an in	nternet-bo	ased po	ortal.	No ✓] Yes
b) Business contact inform	nation										
If a firm NRD number is not prov	vided in Item 8 (a), p	provide the b	usiness co	ontact infor	mation of	f the pe	erson bein	д сотр	ensated.		
Street address											
Municipality						Pro	ovince/St	ate			
Country					Pos	stal cod	de/Zip co	ode			
Email address					T	elepho	one num	ber			
c) Relationship to issuer of	or investment fund	d manager									
Indicate the person's relationship the Instructions and the meaning Connect with the issue	g of "control" in sect	tion 1.4 of NI			oses of co	mpletir	ng this sed	ction.	ring of "connecter than an invest		
☐ Director or officer of th☐ ☐ None of the above	e investment fund o	or investmen	t fund ma	anager	En	nployee	e of the is	suer or	r investment fun	d manager	
d) Compensation details											
Provide details of all compensation Canadian dollars. Include cash continuities incidental to the distribution, such allocation arrangements with the	ommissions, securition h as clerical, printing e directors, officers o	es-based con g, legal or ac r employees	npensatio counting	on, gifts, dis services. A	counts or n issuer is	other co	ompensat quired to d	tion. Do ask for (o not report payı	ments for se	ervices
Cash commissions pai	a	41.30				Se	ecurity cod	e 1	Security code 2	Security co	ode 3
Value of all securities distributed as compensation			;	Security co	des						
Describe te	erms of warrants, op	otions or othe	er rights								
Other compensation	5	D	escribe								
Total compensation paid	d	41.30									
✓ Check box if the per	son will or may rece	eive any defe	erred con	npensation	(describe	the te	rms belov	w)			
IA Private Wealth I Voting Shares, 1% Voting Shares.											1-
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire ad ⁵ Do not include deferred compe	er. Indicate the secu Iditional securities o	urity codes fo									er

TEM 9 - DIRECTORS, EXECU				UER				
If the issuer is an investment fun	d, do not complete l	Item 9. Procced to	Item 10.					
Indicate whether the issuer is any o	f the following (select	t the one that applie	es - if more than one	applies, select only	one).			
Reporting issuer in any juris	sdiction of Canada							
Foreign public issuer								
Wholly owned subsidiary of	f a reporting issuer in	n any jurisdiction of	Canada ⁶					
Provide nar	me of reporting issue	r						
Wholly owned subsidiary of	f a foreign public issu	uer ⁶						
Provide name o	f foreign public issue	r						
Issuer distributing only eligi	ble foreign securities	and the distributio	n is to permitted clie	nts only ⁷				
If the issuer is at least one of the	above, do not comp	olete Item 9(a) – (d	c). Proceed to Item	10.				
⁶ An issuer is a wholly owned subsice securities that are required by law to respectively. ⁷ Check this box if it applies to the coclients. Refer to the definitions of "ellows". If the issuer is none of the	o be owned by its dir urrent distribution ev eligible foreign securi	rectors, are benefication in the issuer madity" and "permitted continued to the continued of the continue	ially owned by the re de previous distributi client" in Part B(1) of	porting issuer or the sound of the sound in	he foreign	public iss	suer,	
a) Directors, executive officer	rs and promoters of	of the issuer						
Provide the following information fo territory; otherwise state the country.						tate the p	rovince	or
Organization or company name	Family name	First given name	Secondary given names	Business loca non-individu residenta jurisdictior individu	ial or ail n of		onship to et all that	
				Province or o	country	D	0	Р
	Granleese	William		British Columbia	a	✓	✓	
	Granleese	William	R.	British Columbia	a	✓		
	Worsnup	Christopher	Gavin	British Columbia	a	✓		
b) Promoter information								
If the promoter listed above is not ar within Canada, state the province or								
			Secondary given	Residential jurisdiction of		itionship		

Residential address of each individual

Organization or company name

Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.

names

First given name

Family name

individual

Province or

country

D

0

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fu	nd Ltd.			
Full legal name	Granleese	William		R.	
	Family name	First given name	'	Seconda	ary given names
Title	Portfolio Manager				
Telephone number	6045302301	Email address	will@a	antriminvest	ments.com
Signature	"William Granleese"	Date	202	1 07	23
			YYY	Y MM	DD

ITEM 11- CONTACT F	PERSON				
. 3	· · · · · · · · · · · · · · · · · · ·	r the individual that the secu the individual certifying the	9)	regulator m	ay contact with any questions
Same as individua	al certifying the report				
Full legal name				Title	
	Family name	First given name	Secondary given names		
Name of company					
Telephone number		Er	mail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.