Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9656868

ITEM 1 - REPORT TYPE														
✓ New report														
Amended report	If ame	nded, pro	ovide fi	iling da	te of I	report	that is I	being ame	ended		(YYYY-MM-DD)			
ITEM 2 - PARTY CERTIFY	ING TH	e Repor	Т											
Indicate the party certifying the Instrument 81-106 Investment									estment fund	, refer to sect	ion 1.1 of National			
Investment fund is	ssuer													
✓ Issuer (other than	an inve	stment fu	nd)											
			,											
ITEM 3 - ISSUER NAME	AND OT	HER DE	NTIFIE	RS										
	Provide the following information about the issuer, or if the issuer is an investment fund, about the fund. Full legal name Antrim Balanced Mortgage Fund Ltd.													
Full le														
Previous full le	Previous full legal name													
If the issuer's name changed in the last 12 months, provide most recent previous legal name.														
	Website	www.a	ntrimin	vestme	ents.c	om		(if applicable	e)					
If the issuer has a legal entity ic	lentifier <u>,</u> pr	ovide below	. Refer t	to Part B	of the l	Instructio	ons for th	ne definition o	of "legal entit	y identifier".				
Legal entity	identifier													
If two or more issuers distribute	ed a single :	security, pro	vide the	e full lega	ıl name	(s) of th	e co-issue	er(s) other th	an the issuer	named above	2.			
Full legal name(s) of co	-issuer(s)							(if applicable	e)					
ITEM 4 - UNDERWRITER	INFORM	ATION												
If an underwriter is completing	the report,	provide the	underw	vriter's fu	ll legal	name a	nd firm N	NRD number.			_			
Full legal name														
Firm NRD number							(if appl	licable)						
If the underwriter does not have	e a firm NR	D number,	provide	the head	office	contact	informati	ion of the un	derwriter.					
Street address]			
Municipality							Provi	nce/State]			
Country						Pos	tal code	/Zip code]			
Telephone number		Website (if applicable)												

ITEM 5 - ISSUER INFORMATION
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 5 2 2 2 9 9
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
🖌 Mortgages 🗌 Real estate 🔄 Commercial/business debt 📄 Consumer debt 📄 Private companies
Cryptoassets
b) Number of employees
Number of employees: 🔽 0 - 49 🗌 50 - 99 🗌 100 - 499 🗌 500 or more
c) SEDAR profile number
Does the issuer have a SEDAR profile?
No ✓ Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8
If the issuer does not have SEDAR profile complete item 5(d) - (h).
d) Head office address
Street address Province/State
Municipality Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end YYYY MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
AII AB BC MB NB NL NT
NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)
CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.
Exchange name
h) Size of issuer's assets
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

\$0 to under \$5M	\$5M to under \$25M	□ \$25M to under \$100M
S100M to under \$500M	S500M to under \$1B	S1B or over

If the issue is an investment fund, provide the following information: a) Investment fund manager information Full legal name Furn NRD number If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Province/State Guntry Postal code/Zip code Telephone number D Type of investment fund Tree of investment fund that most accurately identifies the issuer (select only one). Alternative strategies Cryptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Investment fund that most accurately identifies the issuer (select only one). Alternative strategies Cryptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Investment fund that most accurately identifies the issuer (select only one). Indicate whether one or both of the following apply to the investment fund. Investing in the investment fund issuers Is a UCIT's Fund's) Understaining in other investment fund issuers Is a UCIT's Fund's) are investment fund issuers Is a UCIT's Fund's) are investment fund is regulated by the European Union Contractives that allow collective investment of tansfieable Securities funds (UCIT's Funds) are investment fund is regulated by the European Union It indertaking for the Collective Investment fund is a reporting issuer Is a UCIT's Fund's) are investment fund are provide investment fund Is event the investment fund is a reporting issuer is any jurkidication of Canada? No Yes Is event the investment fund is a reporting issuer. All All AB BC M
Full legal name
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CUSIP number
name of an exchange and not a trading facility such as, for example, an automated trading system
Exchange name
f) Net asset value (NAV) of the investment fund
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).
L L \$\the under \$\mathbf{S}M \qquad L \qquad \mathbf{S}M \text{ to under \$\mathbf{S}M \qquad \text{ to under \$\mathbf{S}M \qquad \text{to under \$\mathbf{S}M
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

pur con	cha. nec	sers tion	resident in that j	urisdia	tion of Canado	a only. Do	not include	sdiction of Canada, inc in Item 7 securities issu e information provided	ed as p	ayment of	commi	ssions or f	inder's fees in			
a)	C	Curr	ency													
Sele	ct t	he c	urrency or currei	ncies ii	n which the dis	tribution v	was made. A	ll dollar amounts provi	ded in t	he report i	nust be	in Canadi	ian dollars.			
\checkmark	Са	nac	lian dollar		US dollar		Euro	Other (describ	e)							
b)	٦	Distr	ibution date(s))						<u> </u>						
as b	otł	n the	start and end do period covered	ates. If	the report is b report.		-	securities distributed o distributed on a contir End da	nuous b		le the s	-				
					2021 YYYY	MM	DD		4		11 мм					
c)	Detailed purchaser information															
	Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.															
	d) Types of securities distributed															
,	Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the															
	Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.															
Canadian \$																
	Security code CUSIP number (if applicable) Description of security Number of securities Single or lowest price Highest price Total amount															
Р	R	s		Clas Shai	s A Preferre	ed Non-	Voting	545,366.0	0	1.0000)		545,366.00			
Р	R	s			s B Series ng Shares	B' Prefe	erred Non	- 630,618.0	0	1.0000)		630,618.00			
Р	R	s			s B Series ' ng Shares	C' Prefe	erred Non	- 3,605,481.0	0	1.0000)		3,605,481.00			
e)	٦	Deta	ils of rights an	d con	vertible/exch	angeabl	e securitie	3								
wer	e d	istril	outed, provide th					ise price and expiry dat terms for each convertil					exchangeable securities			
exe	char	ertibl ngea ity co			(Car	cise price nadian \$)		Expiry date (YYYY- MM-DD)		ersion tio	Des	cribe other	items (if applicable)			
_	Т	_			Lowest	Hiç	ghest									
f)	6		many of the die	tribut	ion by juriadi	ction and	l exemptio									
f)			mary of the dis		• •		-		uricdict	ion of Can	ada an	d foreign i	urisdiction where a			
pur dist This pur	State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only. This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.															
For	juri	isdic	tions within Can	ada, st	tate the provin	ce or territ	ory, otherwi	se state the country.	I							
	Province or Exemption relie				mption relied	on		per of unique	e ^{2ġ}	Total a	mount (Canadian \$)					
			Alberta NI 45-106 2.9(2.1) [Offerin (AB, SK, ON, QC, NB, NS					memorandum]			2	154,800.00				
	E	Briti	sh Columbia		NI 45-106 2	2.3 [Acc	redited in	vestor]			10		1,108,424.00			
	E	Briti	sh Columbia		NI 45-106 2 NL)	2.9(1) [C	Offering m	emorandum] (BC,			29	9 1,862,884.00				
		Ontario NI 45-106 2.3 [Accredited investor] 4 734,257.00														

Ontario	NI 45-106 2.9(2.1) [((AB, SK, ON, QC, N			205,000.00								
Manitoba	NI 45-106 2.3 [Accre	edited investor]		2		657,100.00						
Québec	NI 45-106 2.3 [Accre	edited investor]		2		34,000.00						
Québec	NI 45-106 2.9(2.1) [((AB, SK, ON, QC, N		um]	1		25,000.00						
		Total dollar amo	unt of securities of	listributed	4,781,465.00							
	Total n	umber of unique purc	59									
^{2a} In calculating the n	umber of unique purchasers per row, o	ique purchasers per row, count each purchaser only once. Joint purchasers may b										
5	number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether											
the issuer distribute	d multiple types of securities to, and r	nultiple types of securities to, and relied on multiple exemptions for, that purchaser.										
g) Net proceeds	the investment fund by jurisdiction											
If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides. ³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country. Province or country Net proceeds Net proceeds (Output if the first)												
			(Canad	ian \$)								
	Total net proceeds to the investment	nent fund										
		ross proceeds realized in the jurisdiction from the distributions for which the report uring the distribution period covered by the report.										
h) Offering mater	rials - This section applies only in	Saskatchewan, Onta	ario, Québec, Nev	w Brunswic	k and Nova Scot	ia.						
If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions. In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.												
	Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)		eviously filed or delivered YY-MM-DD)							
1.	Offering Memorandum	2021-10-20	Y	202	21-10-20							

ITEM 8 -	COMPENSATION INFORMATION	
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	Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. Complete additional copies of this page if more than one person was, or will be, compensated.											
Indicate whether any compensation	on was paid, or will be paid, in connection with the distribution.											
🗌 No 🗹 Yes	If yes, indicate number of persons compensated.	4										

a) Name of person comp	pensated and regis	stration	status													
Indicate whether the person co	mpensated is a regist	trant.			No No		\checkmark	Yes								
If the person compensated is a	n individual, provide	the nam	e of the i	ndivid	dual.											
Full legal name of indiv	vidual															
		Family na	ame			First	t given r	name				Secor	ndary g	iven na	ames	
If the person compensated is n	ot an individual, prov	ide the f	following	infori	mation.											
Full legal name	of non-individual	Raym	ond Jan	nes L	_td.											
F	irm NRD number	8	2	4	0				((if app	licable)					
Indicate whether the person co	mpensated facilitated	d the dis	tribution	throu	ıgh a fundi	ng port	al or ar	n interi	net-b	ased p	oortal.] No	\checkmark] Yes
b) Business contact info	rmation															
If a firm NRD number is not pr	ovided in Item 8 (a),	provide t	the busin	ess co	ontact info	rmation	of the	persor	n beir	ng con	npensa	ed.				
Street address																
Municipality							F	Provin	ce/S	State						
Country						Р	ostal	code/2	Zip c	code						
Email address]		Telep	hone	nun	nber						
c) Relationship to issuer	or investment fun	d mana	ager]											
Indicate the person's relationsh the Instructions and the meani											aning o	f "cor	nnecte	d″ in F	Part B	8(2) of
Connect with the issu	-			,			Insider	-			ner thai	n an i	investr	ment f	und)	
Director or officer of				nd ma	anader		Employ	vee of	the i	ssuer	or inve	stme	nt fund	d man	aner	
✓ None of the above					inagoi		Employ	yee or		00001		ouno	in run	inan	ugei	
d) Compensation details		:			6 - d :- 14	- 0(-) :				41	4					- *
Provide details of all compensat Canadian dollars. Include cash incidental to the distribution, su allocation arrangements with th	commissions, securiti ch as clerical, printin	es-based g, legal	d compen or accour	nsatio nting	n, gifts, dis services. A	counts o n issuer	or othe is not	er comp require	oenso ed to	ation. I ask fo	Do not	repor	rt payn	nents j	for se	rvices
Cash commissions pa		36.58) ees of a			eepe.	.54104									
		00.00					-	Securi	ity co	de 1	Secur	ity coo	de 2	Secu	rity co	de 3
Value of all securition distributed as compensation				S	Security co	des										
Describe	erms of warrants, o	ptions or	r other rig	ghts												
Other compensation	n⁵		Desc	ribe										<u>.</u>		
Total compensation pa	id	36.58														
Check box if the pe	erson will or may rec	eive any	/ deferred	d com	npensation	(descr	ibe the	terms	belo	ow)						
	Ltd. will receive a % on Class B Seri															-
⁴ Provide the aggregate value additional securities of the iss rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the sec dditional securities o	urity cod	les for all													er

a) Name of person comp	ensated and regis	stration	status										
Indicate whether the person con	npensated is a regist	rant.			No		\checkmark	Yes					
If the person compensated is an	individual, provide	the nam	e of the i	individ	lual.								
Full legal name of indivi	idual												
		Family na	ame			First	given n	ame		Seco	ondary giv	/en name	es
If the person compensated is no	t an individual, prov	ide the f	following	inforn	nation.								
Full legal name	of non-individual	IA Priv	vate We	alth I	nc.								
Fi	rm NRD number	1	5	4	0	0			(if appli	icable)			
Indicate whether the person con	npensated facilitated	the dist	tribution	throug	gh a fundi	ng porte	al or an	interne	t-based p	ortal.		No [✓ Yes
b) Business contact inform	mation												
If a firm NRD number is not pro	vided in Item 8 (a), J	orovide t	the busin	ess coi	ntact infor	mation	of the p	person b	eing com	pensated.			
Street address													
Municipality							Р	rovince	e/State				
Country						P	ostal c	ode/Zi	p code				
Email address							Telep	hone n	umber				
c) Relationship to issuer of	or investment fun	d mana	iger							<u> </u>			
Indicate the person's relationshi the Instructions and the meanin	g of "control" in sec	tion 1.4	of NI 45-			oses of	comple	ting thi	s section.				
Connect with the issue	er or investment fun	d mana	ger				nsider	of the is	suer (oth	er than an	investm	ient fund	d)
Director or officer of th	ne investment fund	or invest	tment fur	nd mai	nager		Employ	ee of th	e issuer o	or investm	ent fund	manage	er
✓ None of the above													
d) Compensation details													
Provide details of all compensati Canadian dollars. Include cash c incidental to the distribution, suc allocation arrangements with the	ommissions, securiti ch as clerical, printin	es-based g, legal (l compen or accour	nsation nting s	n, gifts, dis services. Al	counts o n issuer	or other is not r	compe compe	nsation. D to ask for	Do not repo	ort paym	ents for	services
Cash commissions pa	id	31.85						Security	code 1	Security c	ode 2	Security	code 3
Value of all securitie	s			S	ecurity co	des	- E						
distributed as compensation	n ⁴					003							
Describe te	erms of warrants, or	otions or	other rig	ghts									
Other compensation	۱ ⁵		Desc	ribe									
Total compensation pai	id	31.85											
Check box if the per	rson will or may rec	eive any	deferred	d com	pensation	(descri	be the	terms b	elow)				
IA Private Wealth Voting Shares, 1% Voting Shares.													
⁴ Provide the aggregate value o additional securities of the issu rights exercisable to acquire ac ⁵ Do not include deferred compo- ⁵ Do not include deferred compo- security of the security of the sec	er. Indicate the seco Iditional securities o	urity coa	les for all										

a) Name of person compen-	sated and regis	tration	status														
Indicate whether the person compe	ensated is a registi	rant.		Ľ	No		\checkmark	Ye	s								
If the person compensated is an inc	lividual, provide t	he name	e of the in	dividu	ıal.												
Full legal name of individu	al]
	F	amily na	me			First	t given i	name				Se	condary	given n	ames		_
If the person compensated is not a	n individual, provi	de the fo	ollowing ii	nform	ation.												
Full legal name of	non-individual	Canac	cord Ge	nuity	Corp.												
Firm	NRD number	9	0	0						(if ap	plica	ble)					
Indicate whether the person compe	ensated facilitated	the distr	ribution tl	hroug	h a fundi	ng port	al or a	n inte	ernet	-based	d por	tal.] No	, V	Yes	
b) Business contact informa	tion																
If a firm NRD number is not provid	ed in Item 8 (a), p	rovide th	he busines	ss con	tact infor	mation	of the	perso	on be	eing co	отре	ensated					
Street address																	
Municipality							F	Provi	ince/	/State) ;						
Country						Р	ostal	code	e/Zip	code	∍ [
Email address							Telep	ohon	e nu	ımbeı	r [
c) Relationship to issuer or	investment fund	d manag	ger]												1	
Indicate the person's relationship w the Instructions and the meaning c Connect with the issuer of	f "control" in sect	ion 1.4 o	f NI 45-1			oses of	compl	leting	this	sectio	n.		connect n inves				
Director or officer of the i	nvestment fund c	r invest	ment func	Iman	ager		Employ		of the	iceuc	or or	invoctr	nent fui	nd mai	nador		
\checkmark None of the above	nvestment fund c	n investi	nentione	inan	ayei		Linplo	yee c		15500		investi		iu mai	lagei		
d) Compensation details Provide details of all compensation	naid or to bo nai	d to the	norron id	ontific	ad in Itan	9(a) in		oction	i+k	, the c	dictri	hution	Drovid			te in	
Canadian dollars. Include cash com incidental to the distribution, such a allocation arrangements with the d	missions, securitie as clerical, printing	es-based g, legal o	compens or account	ation, ing se	gifts, dis ervices. A	counts n issuer	or othe r is not	er con requi	npen ired t	sation o ask	. Do	not rep	ort pay	rments	for se	ervices	l
Cash commissions paid		26.60					Г						1.0		•.		
Value of all securities							- H	Seci	urity c	ode 1	5	ecurity	code 2	Secu	urity co	bde 3	
distributed as compensation ⁴				Se	curity co	des	L								Ĺ		
Describe term	is of warrants, op	tions or	other righ	nts													
Other compensation ⁵			Descri	be													
Total compensation paid	2	26.60		_													
✓ Check box if the perso	n will or may rece	eive any	deferred	comp	ensation	(descr	ibe the	e term	ns be	low)							
Canaccord Genuity (Non-Voting Shares, Non-Voting Shares.																	
⁴ Provide the aggregate value of a additional securities of the issuer. rights exercisable to acquire addit ⁵ Do not include deferred compension ⁵ Do not include deferred compension.	Indicate the secu ional securities of	irity code	es for all s													er	

a) Name of person comper	sated and regis	tration	status													
Indicate whether the person comp	ensated is a registi	rant.			No		\checkmark	Yes	6							
If the person compensated is an in	dividual, provide t	he nam	e of the i	ndivid	ual.											
Full legal name of individe	ual															
	F	amily na	ame			First	t given r	name				Sec	ondary (given na	ames	
If the person compensated is not a	ın individual, provi	de the f	following	inforn	nation.											
Full legal name of	non-individual	Natior	nal Bank	k Fina	incial Inc											
Firm	NRD number	1	9	6	0					(if app	plical	ble)				
Indicate whether the person comp	ensated facilitated	the dist	tribution	throug	gh a fundi	ng port	al or a	n intei	rnet-	based	port	al.] No	\checkmark] Yes
b) Business contact informa	ation															
If a firm NRD number is not provid	ded in Item 8 (a), p	rovide t	the busin	ess coi	ntact infor	mation	of the	perso	n be	ing co	mpei	nsated.				
Street address																
Municipality							F	Provir	nce/	State						
Country						Р	ostal	code/	/Zip	code						
Email address							Telep	phone	e nu	mber						
c) Relationship to issuer or	investment fund	d mana	iger													
Indicate the person's relationship with the Instructions and the meaning Connect with the issuer	of "control" in sect	ion 1.4 d	of NI 45-			oses of	compl	eting	this s	section	ז.		onnecte n invest			
Director or officer of the	investment fund c	or invest	tment fur	nd mai	nager		Emplo	yee of	f the	issuei	r or ii	nvestm	ent fun	d mar	ager	
✓ None of the above																
d) Compensation details																
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the c	nmissions, securitie as clerical, printing	es-based g, legal (l compen or accour	nsation nting s	n, gifts, dis services. A	counts o n issuer	or othe • is not	er com requii	ipens red to	sation. o ask f	Do r	not rep	ort payl	ments	for se	ervices
Cash commissions paid	4	46.31					Γ	Secu	rity co	ode 1	Se	ecurity o	ode 2	Secu	irity co	ode 3
Value of all securities distributed as compensation ⁴				S	ecurity co	des										
	ns of warrants, op	tions or	other rig	ghts												
Other compensation ⁵			Desc	ribe [
Total compensation paid		6.31		l												
Check box if the perso	on will or may rece	eive any	deferred	d com	pensation	(descr	ibe the	e term	s bel	low)						
National Bank Finan Non-Voting Shares, Non-Voting Shares.																ed
⁴ Provide the aggregate value of a additional securities of the issuer rights exercisable to acquire addi ⁵ Do not include deferred compen	Indicate the secu itional securities of	irity coa	les for all													ər

ITEM 9 - DIRECTORS, EXECUTIVE OFFICERS AND PROMOTERS OF THE ISSUER									
If the issuer is an investment fund, do not complete Item 9. Procced to Item 10.									
Indicate whether the issuer is any o	Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).								
Reporting issuer in any jurisdiction of Canada									
Foreign public issuer	Foreign public issuer								
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶									
Provide name of reporting issuer]	
Wholly owned subsidiary of a foreign public issuer ⁶								_	
Provide name o	Provide name of foreign public issuer								
Issuer distributing only eligi	Issuer distributing only eligible foreign securities and the distribution is to permitted clients only ⁷								
If the issuer is at least one of the	above, do not com	plete Item 9(a) – (d	c). Proceed to Item i	10.					
⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions.									
a) Directors, executive officers and promoters of the issuer Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter.									
Organization or company name	Family name	First given name	Secondary given names				lationship to issuer elect all that apply)		
				Province or country		D	0	Р	
	Granleese	William		British Columb	ia	~			
	Granleese	William	R.	British Columb	ia	✓	✓		
	Worsnup	Christopher	Gavin	British Columb	ia	✓			
b) Promoter information									
If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" – Director, "O" – Executive Officer.									
Organization or company name Family name First given name		Secondary given	Residential jurisdiction of individual	Relationship to pron (select one or both if ap					
				Province or country	D		C)	
c) Residential address of eac									
Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.									

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fund Ltd.						
Full legal name	Granleese	William	F	R.			
	Family name	First given name		Secondary given names			
Title	Portfolio Manager						
Telephone number	6045302301	Email address	will@ar	will@antriminvestments.com			
Signature	"William Granleese"	Date	2021	11	12		
			YYYY	MM	DD		

ITEM 11- CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as individual certifying the report

Full legal name				Title	
·	Family name	First given name	Secondary given names		
Name of company					
Telephone number		Er	nail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information
 pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory
 authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of
 the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and
 business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the
 security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.