

Form 45-106F1
Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution.

Issuer information

Item 1: State the full name of the issuer of the security distributed and the address and telephone number of its head office. If the issuer of the security distributed is an investment fund, state the name of the fund as the issuer, and provide the full name of the manager of the investment fund and the address and telephone number of the head office of the manager. Include the former name of the issuer if its name has changed since last report.

Reservoir Capital Corp. (the "Corporation")
Suite 300, 570 Granville Street
Vancouver, British Columbia
V6C 3P1

Telephone: (604) 662-8448

Item 2: State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Corporation is a reporting issuer in the Provinces of Alberta, British Columbia and Ontario.

Item 3: Indicate the industry of the issuer by checking the appropriate box next to one of the industries listed below.

- | | |
|---|--|
| <input type="checkbox"/> Bio-tech | <input checked="" type="checkbox"/> Mining |
| <input type="checkbox"/> Financial Services | <input type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Details of distribution

Item 4: Complete Schedule I to this report. Schedule I is designed to assist in completing the remainder of this report.

See Schedule I attached hereto.

Item 5: State the distribution date. If the report is being filed for securities distributed on more than one distribution date, state all distribution dates.

September 4, 2009 and September 14, 2009

Item 6: For each security distributed:

- (a) describe the type of security,

Units (“Units”) at a price of \$0.60 per Unit. Each Unit consists of one common share in the capital of the Corporation (“Common Share”) and one non-transferable Common Share purchase warrant (“Warrant”). Each Warrant entitles the holder thereof to purchase one Common Share at an exercise price of \$0.80 per share until September 4, 2010/September 14, 2010 and \$0.90 per share until September 4, 2011/September 14, 2011.

- (b) state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

An aggregate of 8,333,333 Units were distributed consisting of:

- (i) **8,333,333 Common Shares; and**
(ii) **8,333,333 Warrants.**

- (c) state the exemption(s) relied on.

Section 2.3 (Accredited Investor), Section 2.5 (Family, Friends and Business Associates), of NI 45-106 - *Prospectus and Registration Exemptions* and Section 3 of British Columbia Instrument 72-503 - *Distribution of Securities Outside British Columbia* (“BCI 72-503”).

Item 7: Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table, securities issued as payment for commissions or finder’s fees disclosed under item 8, below.

Each jurisdiction where purchasers reside	Number of purchasers	Price per security (Cdn\$)	Total dollar value raised from purchasers in the jurisdiction (Cdn \$)
British Columbia	13	\$0.60	\$541,000.00
Alberta	2	\$0.60	\$150,000.00
Ontario	5	\$0.60	\$129,000.00
Alaska	1	\$0.60	\$24,000.00
Alabama	2	\$0.60	\$72,000.00
Arizona	1	\$0.60	\$12,000.00
California	27	\$0.60	\$1,451,040.00
Colorado	5	\$0.60	\$72,960.00
Connecticut	1	\$0.60	\$30,000.00
Florida	4	\$0.60	\$82,800.00
Iowa	1	\$0.60	\$15,000.00
Illinois	1	\$0.60	\$18,000.00
Louisiana	1	\$0.60	\$12,000.00
Michigan	1	\$0.60	\$24,000.00
Missouri	1	\$0.60	\$36,000.00
New Jersey	3	\$0.60	\$60,000.00

Each jurisdiction where purchasers reside	Number of purchasers	Price per security (Cdn\$)	Total dollar value raised from purchasers in the jurisdiction (Cdn \$)
New Mexico	2	\$0.60	\$28,800.00
New York	2	\$0.60	\$28,800.00
Ohio	1	\$0.60	\$15,000.00
Oklahoma	2	\$0.60	\$10,800.00
Oregon	3	\$0.60	\$42,600.00
Pennsylvania	2	\$0.60	\$28,800.00
South Carolina	1	\$0.60	\$10,800.00
Texas	3	\$0.60	\$55,200.00
Utah	2	\$0.60	\$26,400.00
Virginia	3	\$0.60	\$45,000.00
Washington	3	\$0.60	\$40,200.00
Australia	1	\$0.60	\$15,000.00
Bahamas	1	\$0.60	\$520,000.00
Barbados	1	\$0.60	\$60,000.00
Brazil	1	\$0.60	\$30,000.00
Kingdom of Saudi Arabia	1	\$0.60	\$290,000.00
St. Kitts and Nevis	1	\$0.60	\$10,800.00
Switzerland	3	\$0.60	\$940,000.00
United Kingdom	5	\$0.60	\$72,000.00
Total number of Purchasers	107		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$5,000,000

Commissions and finder's fees

Item 8: Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

If the securities being issued as compensation are or include convertible securities, such as warrants or options, please add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Compensation paid or to be paid (cash and/or securities)				
	Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
		Number and type of securities issued	Price per security	Exemption relied on and date of distribution	
Global Resource Investments Ltd. 7770 El Camino Real Carlsbad, CA, 92009	N/A	400,833 Units *	\$0.60	BCI 72-503 Sept 4-09	\$240,499.80
Haywood Securities Inc. 2000 Commerce Place 400 Burrard St. Vancouver, BC V6C 3A6	N/A	6,500 Units *	\$0.60	Section 2.3 of NI 45-106 Sept 4-09	\$3,900.00
Trimark Capital Limited 1704, Al Mossa Tower 1 Sheikh Zayed Road P.O. Box 30020 Dubai, UAE	N/A	48,750 Units *	\$0.60	BCI 72-503 Sept 4-09	\$29,250.00
Canaccord Capital Corporation Suite 2200 609 Granville St. Vancouver, BC V7Y 1H2	N/A	17,875 Units *	\$0.60	Section 2.3 of NI 45-106 Sept 4-09	\$10,725.00
Dundee Securities Corp. Suite 2700-1 Adelaide St. E Toronto, ON M5C 2V9	N/A	17,333 Units *	\$0.60	Section 2.3 of NI 45-106 Sept 4-09	\$10,399.80
Scarsdale Equities LLC 30 Rockefeller Plaza Suite 4250 New York, NY 10112	N/A	3,250 Units *	\$0.60	BCI 72-503 Sept 4-09	\$1,950.00

* Each Unit consists of one common share and one non-transferrable common share purchase warrant. Each warrant entitles the holder to purchase one additional common share at an exercise price of \$0.80 until September 4, 2010 and \$0.90 per share until September 4, 2011.

Full name and address of the person being compensated	Compensation paid or to be paid (cash and/or securities)				
	Cash (Canadian \$)	Number and type of securities issued	Price per security	Exemption relied on and date of distribution	Total dollar value of compensation (Canadian \$)
Canaccord Capital Corporation Suite 2200 609 Granville St. Vancouver, BC V7Y 1H2	N/A	6,500 Units *	\$0.60	Section 2.3 of NI 45-106 Sept 14-09	\$3,900.00

* Each Unit consists of one common share and one non-transferrable common share purchase warrant. Each warrant entitles the holder to purchase one additional common share at an exercise price of \$0.80 until September 14, 2010 and \$0.90 per share until September 14, 2011.

Item 9: If a distribution is made in Ontario, please include the attached "Authorization of Indirect Collection of Personal Information for Distributions in Ontario". The "Authorization of Indirect Collection of Personal Information for Distributions in Ontario" is only required to be filed with the Ontario Securities Commission.

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: September 14, 2009

Reservoir Capital Corp.

Name of issuer (please print)

KIM C. CASSWELL, CORPORATE SECRETARY, 604-662-8448

Print name, title and telephone number of person signing

Signed: "Kim C. Casswell"

Signature

Item 10: State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

N/A.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authorities or, where applicable, the regulators under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or, where applicable, the regulator in the jurisdiction(s) where the form is filed, at the address(es) listed at the end of this report.

Authorization of Indirect Collection of Personal Information for Distributions in Ontario

The attached Schedule I contains personal information of purchasers and details of the distribution(s). The issuer hereby confirms that each purchaser listed in Schedule I of this report

- (a) has been notified by the issuer
 - (i) of the delivery to the Ontario Securities Commission of the information pertaining to the person as set out in Schedule I,
 - (ii) that this information is being collected indirectly by the Ontario Securities Commission under the authority granted to it in securities legislation,
 - (iii) that this information is being collected for the purposes of the administration and enforcement of the securities legislation of Ontario, and
 - (iv) of the title, business address and business telephone number of the public official in Ontario, as set out in this report, who can answer questions about the Ontario Securities Commission's indirect collection of the information, and
- (b) has authorized the indirect collection of the information by the Ontario Securities Commission.