

Form 45-106F6
British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;
- the issuer's website address; and
- the address, telephone number and email address of the issuer's head office.

Name of issuer: Kariana Resources Inc.
Website address: N/A
Address: 1980, 1075 West Georgia Street
Vancouver, BC V6E 3C9
Telephone Number: 604-688-9588
Email address: herrick.lau@barongroupintl.com

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Not Applicable.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The Issuer is a reporting issuer in British Columbia, Alberta and Ontario.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Not Applicable.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|---|
| <input type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input checked="" type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |
-

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Not Applicable			

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

May 22, 2014

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;
- Convertible Debentures (the "Debentures")**

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

The Debentures, with a principal amount of \$1,000 each for an aggregate principal amount of \$250,000, bear no interest and will mature on November 22, 2015 (the “Maturity Date”). The Debentures are convertible, at the election of the holder, at any time between November 22, 2014 and the Maturity Date. Each Debenture is convertible into units of the Issuer (the “Units”) at a price of \$0.05 per Unit.

Each Unit consists of one common share in the capital of the Issuer (a “Share”) and one common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder thereof to purchase one Share (a “Warrant Share”) on or before May 22, 2017 at an exercise price of \$0.10 per Warrant Share, subject to the Issuer’s right to accelerate the exercise of the Warrants in the event that the closing price of the Shares on the Canadian Securities Exchange (or such other stock exchange on which the Issuer’s Shares are listed and where a majority of the trading volume occurs) exceeds \$0.95 or more for a period of twenty consecutive trading days between September 23, 2014 and May 22, 2017.

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Not Applicable

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder’s fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$)¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Alberta	3	\$1,000	\$25,000.00
British Columbia	21	\$1,000	\$203,000.00
Ontario	1	\$1,000	\$5,000.00
Switzerland	1	\$1,000	\$2,000.00
Panama	1	\$1,000	\$5,000.00
UK	1	\$1,000	\$10,000.00
Total number of Purchasers	28		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$250,000.00

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
GRF Consulting Corp. 480-789 Pender St W Vancouver, BC V6C 1H2 Contact person: Gary Freeman Tel: 604-889-9295	N/A	\$5,000.00 Debentures	\$5,000.00	Section 2.3(1) of National Instrument 45-106	2014-05-22

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Radical Capital Ltd. 1625-185 Georgia St W Vancouver, BC V6E 4E6 Contact person: Marcus New Tel: 778-588-7148	N/A	\$9,000.00 Debentures	\$9,000.00	Section 2.3(1) of National Instrument 45-106	2014-05-22
G-6 Transport Ltd 33073 Desbrisay Ave. Mission, BC V2V 0A2 Contact person: Mark Roberts Tel: 604-807-4841	N/A	\$2,000.00 Debentures	\$2,000.00	Section 2.3(1) of National Instrument 45-106	2014-05-22
Our World Holding Ltd 7139 Granville St, Vancouver, BC V6P 4X6 Contact person: Richard Skujins Tel: 604-220-5595	N/A	\$3,000.00 Debentures	\$3,000.00	Section 2.3(1) of National Instrument 45-106	2014-05-22
Total		\$19,000.00 Debentures	\$19,000.00		

Commissions and finder's fees

Item 9: Commissions and finder's fees

Instructions

A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include information about payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
Richardson GMP Limited 550 Burrard Street, Suite 500 Vancouver, BC V6C 2B5	N/A	N/A	384,000 Shares	\$0.05	Section 2.3(1) of National Instrument 45-106 2014-05-22	\$19,200 and \$38,400 exercise price
			384,000 Warrant	\$0.10 (exercise price)		
Peter Przygoda 2nd Floor, Hastings Financial Centre Hastings, Christ Church B15154, Barbados, WI	N/A	N/A	16,000 Shares	\$0.05	Section 2.3(1) of National Instrument 45-106 2014-05-22	\$800 and \$1,600 exercise price
			16,000 Warrant	\$0.10 (exercise price)		
Total			400,000 Shares 400,000 Warrants			\$20,000 and \$40,000 exercise price

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: May 26, 2014

Kariana Resources Inc.

Name of issuer (please print)

Savio Chiu, Director, 778-331-2084

Print name, title and telephone number of person signing

"Savio Chiu"

Signature

Instruction

The person certifying this report must complete the information in the square brackets by deleting the inapplicable word. For electronic filings, substitute a typewritten signature for a manual signature.

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581