Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9037466

ITEM 1 - REPORT TYPE												
✓ New report												
Amended report	lf amer	nded, pro	vide f	iling da	te of	report	that is	being ame	ended) (YYYY-MM-DD)	
ITEM 2 - PARTY CERTIF	YING THE	REPOR	Г									
Indicate the party certifying th Instrument 81-106 Investment									estment fund,	refer to secti	on 1.1 of National	
Investment fund i					1	, ,						
✓ Issuer (other than an investment fund)												
ITEM 3 - ISSUER NAME	AND OT	HER IDE	NTIFIE	RS								
Provide the following informat	ion about th	e issuer, or	if the is	suer is ai	n invest	tment fu	nd, abou	it the fund.				
Full le	Full legal name Antrim Balanced Mortgage Fund Ltd.											
Previous full legal name												
If the issuer's name ch	If the issuer's name changed in the last 12 months, provide most recent previous legal name.											
	Website	www.ar	ntrimin	vestme	ents.c	om		(if applicable	e)			
If the issuer has a legal entity i	dentifier <u>,</u> pro	ovide below	. Refer t	to Part B	of the	Instructio	ons for th	he definition o	of "legal entity	v identifier".		
Legal entity	identifier											
If two or more issuers distribut	ed a single s	ecurity, pro	vide the	e full lega	ıl name	e(s) of th	e co-issu	er(s) other th	an the issuer	named above	2.	
Full legal name(s) of co	o-issuer(s)							(if applicable	e)			
ITEM 4 - UNDERWRITER	R INFORM	1ATION										
If an underwriter is completing	the report,	provide the	underw	vriter's fu	ll legal	name a	nd firm N	NRD number.			_	
Full legal name												
Firm NRD number							(if app	licable)				
If the underwriter does not hav	ve a firm NR	D number,	provide	the head	office	contact	informat	tion of the un	derwriter.			
Street address]	
Municipality							Provi	ince/State]	
Country						Pos	tal code	e/Zip code				
Telephone number								Website			(if applicable)	

ITEM 5 - ISSUER INFORMATION
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 5 2 2 2 9 9
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
🖌 Mortgages 🗌 Real estate 🔄 Commercial/business debt 📄 Consumer debt 📄 Private companies
Cryptoassets
b) Number of employees
Number of employees: 🔽 0 - 49 🗌 50 - 99 🗌 100 - 499 🗌 500 or more
c) SEDAR profile number
Does the issuer have a SEDAR profile?
No ✓ Yes If yes, provide SEDAR profile number 0 0 0 3 8 5 6 8
If the issuer does not have SEDAR profile complete item 5(d) - (h).
d) Head office address
Street address Province/State
Municipality Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end YYYY MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
AII AB BC MB NB NL NT
NS NU ON PE QC SK YT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)
CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.
Exchange name
h) Size of issuer's assets
Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

\$0 to under \$5M	\$5M to under \$25M	□ \$25M to under \$100M
S100M to under \$500M	S500M to under \$1B	\$1B or over

If the issue is an investment fund, provide the following information: a) Investment fund manager information Full legal name Furn NRD number If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Province/State Guntry Postal code/Zip code Telephone number D Type of investment fund Tree of investment fund that most accurately identifies the issuer (select only one). Alternative strategies Cryptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Investment fund that most accurately identifies the issuer (select only one). Alternative strategies Cryptoasset Other (describe) Indicate whether one or both of the following apply to the investment fund. Investment fund that most accurately identifies the issuer (select only one). Indicate whether one or both of the following apply to the investment fund. Investment fund issuers Is a UCIT's Fund' 'understaining for the Collective Investment fund issuers Is a UCIT's Fund' 'understaining for the Collective Investment of Transferable Securities funds (UCIT's Funds) are investment funds regulated by the European Union (C) Date of formation and financial year-end of the investment fund Suppresent fund a reporting issuer in any jurisdication of Canada? No Yes It he investment fund a reporting issuer in any jurisdication of Canada? No Yes It he investment fund hars a CUSP number, provide below (first 6 digits only) CUSP number On O Public listing status of the investment fund is a reporting issuer. All All All </th
Full legal name
Firm NRD number (if applicable) If the investment fund manager does not have a firm NRD number, provide the head office contact information of the investment fund manager. Street address Municipality Province/State
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CUSIP number
name of an exchange and not a trading facility such as, for example, an automated trading system
Exchange name
f) Net asset value (NAV) of the investment fund
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).
L L \$\the under \$\mathbf{S}M \qquad L \qquad \mathbf{S}M \text{ to under \$\mathbf{S}M \qquad \text{ to under \$\mathbf{S}M \qquad \text{to under \$\mathbf{S}M
\$0 to under \$5M \$5M to under \$25M \$25M to under \$100M \$100M to under \$500M \$500M to under \$1B \$1B or over Date of NAV calculation:

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

purcho conne	If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.											
a)	Curr	rency										
Select	the c	currency or curr	encies	in which the dist	ribution was made. A	ll dollar amounts provid	led in the rep	ort mus	st be in Canad	ian dollars.		
✓ C	✓ Canadian dollar US dollar Euro Other (describe)											
b)	b) Distribution date(s)											
as bot	State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report. Start date Start date 2020 02 13 End date 2020 02 20											
c)	Deta	ailed purchas	er info	rmation								
Com	plete	e Schedule 1	of thi	s form for ea	ch purchaser and	attach the schedule	to the com	plete	d report.			
d)	Туре	es of securitie	es dist	ributed								
						r security basis. Refer to CUSIP number assigned				now to indicate the		
									Canadian S	6		
Secu		CUSIP number (if applicable)		Descriptio	Description of security Number of securities Single or lowest price Highest price							
PR	R S		Cla: Sha		ed Non-Voting	491,325.0	0 1.00	0 1.0000		491,325.00		
PR	R S			ss B Series 'l ing Shares	B' Preferred Non	- 111,642.0	0 1.00	000		111,642.00		
PR	P R S Class B Series 'C' Preferred Non- Voting Shares 1,947,694.00 1.0000 1,947,694.00								1,947,694.00			
e)	Deta	ails of rights a	and co	nvertible/exch	angeable securities	3						
						ise price and expiry date ferms for each convertib				exchangeable securities		
excha	vertible angea irity co			Exerc	sise price adian \$) Highest	Expiry date (YYYY- MM-DD)	Conversion ratio		Describe other	items (if applicable)		
f) 5	Sumi	mary of the d	istribu	tion by jurisdic	tion and exemptio	n		•				
purch distrib This to purch jurisdi	 f) Summary of the distribution by jurisdiction and exemption State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only. This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction. For jurisdictions within Canada, state the province or territory, otherwise state the country. 											
		Province or country			Exemption relied	on	Number of un purchase		Total a	mount (Canadian \$)		
	Briti	sh Columbi	a	NI 45-106 2	2.3 [Accredited in	vestor]		ę	9	1,424,161.00		
	Briti	sh Columbi	a	NI 45-106 2 NL)	2.9(1) [Offering m	emorandum] (BC,		25	5	600,000.00		
		Ontario		NI 45-106 2	2.3 [Accredited in	vestor]		3	3	130,000.00		
<u> </u>												
		Ontario			N, QC, NB, NS)	memorandunij				,		

Québec	NI 45-106 2.3 [Accredited investor]	2	355,500.00
	Total dollar amount of se	curities distributed	2,550,661.00
	Total number of unique purchasers ^{2b}	42	

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides.³ If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

	Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)	
1.	Offering Memorandum	2019-10-24	Y	2019-11-01	

ITEM 8 -	COMPENSATION INFORMATION	
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	n (as defined in NI 45-106) to whom the issuer directly provides, onal copies of this page if more than one person was, or wil	
Indicate whether any compensation	on was paid, or will be paid, in connection with the distribution.	
🗌 No 🗹 Yes	If yes, indicate number of persons compensated.	4

a) Name of person compe	ensated and regis	stration	status										
Indicate whether the person com	ppensated is a regist	rant.			No		\checkmark	Yes					
If the person compensated is an	individual, provide t	he name	e of the in	ndivid	ual.								
Full legal name of indivi	dual												
		Family na	ime			First	t given na	ame		Seco	ondary giv	en name	es
If the person compensated is not	an individual, prov	ide the fo	ollowing i	inforn	nation.								
Full legal name of	Full legal name of non-individual Industrielle Alliance Valeurs Mobiliers Inc.												
Fir	m NRD number	1	5	4	0	0			(if appl	icable)			
Indicate whether the person com	pensated facilitatea	the dist	ribution t	throug	gh a fundi.	ng port	al or an	interne	t-based p	ortal.		No [✓ Yes
b) Business contact inform	nation												
If a firm NRD number is not prov	vided in Item 8 (a), p	orovide tl	he busine	ess coi	ntact infor	mation	of the p	person b	eing com	pensated.			
Street address													
Municipality							P	rovince	e/State				
Country						Р	ostal c	ode/Zi	p code				
Email address							Telepł	hone n	umber				
c) Relationship to issuer c	or investment fund	d mana	ger	1									
Indicate the person's relationship										ning of "co	onnected	" in Par	t B(2) of
the Instructions and the meaning	-			106 10	r trie purp		-	-		or than an	investr	ont fun	d)
	Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)												
Director or officer of th	e investment fund o	or invest	ment fund	d mai	nager		Employe	ee of th	e issuer o	or investm	ent fund	manag	er
None of the above													
d) Compensation details													
Provide details of all compensation Canadian dollars. Include cash co incidental to the distribution, such allocation arrangements with the	ommissions, securition h as clerical, printing	es-based g, legal c	compens or accoun	sation ting s	n, gifts, dis services. Ai	counts o n issuer	or other is not r	compe equired	nsation. E to ask foi	Do not repo	ort paym	ents for	services
Cash commissions pai	d t	52.36						Security	code 1	Security c	nde 2	Security	code 3
Value of all securities	s [~				Gecunty					
distributed as compensation	1 ⁴			5	ecurity co	ues							
Describe te	erms of warrants, op	otions or	other rigl	hts									
Other compensation	5		Descri	ibe									
Total compensation paid	d	52.36											
Check box if the per-	son will or may rece	eive any	deferred	com	pensation	(descr	ibe the t	terms b	elow)				
Industrielle Alliance Preferred Non-Voti Preferred Non-Voti	ing Shares, 1% o												
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire ad ⁵ Do not include deferred competing ⁵ Do not include deferred competing ⁵ Do	er. Indicate the secu ditional securities o	irity code	es for all										

a) Name of person compe	nsated and regis	stration	status													
Indicate whether the person comp	pensated is a regist	rant.			No		\checkmark	Yes								
If the person compensated is an i	ndividual, provide i	the nam	e of the i	individ	ual.											
Full legal name of individ	lual															
		Family na	ame			First	t given r	name				Sec	ondary g	given na	ames	
If the person compensated is not	an individual, prov	ide the f	following	inforn	nation.											
Full legal name of non-individual National Bank Financial Inc.																
Firr	m NRD number	1	9	6	0					(if app	licabl	e)				
Indicate whether the person comp	pensated facilitated	I the dist	tribution	throug	gh a fundi	ng port	al or a	n inter	net-l	based	portal] No	\checkmark] Yes
b) Business contact inform	ation															
If a firm NRD number is not prov	ided in Item 8 (a), _I	orovide t	the busin	ess cor	ntact infor	mation	of the	persor	n bei	ng cor	npens	ated.				
Street address																
Municipality							F	Provin	ce/S	State						
Country						Р	ostal	code/	Zip (code						
Email address							Telep	bhone	nur	mber						
c) Relationship to issuer of	r investment fun	d mana	ager	1												
Indicate the person's relationship the Instructions and the meaning Connect with the issuer	of "control" in sect	tion 1.4 (of NI 45-			oses of	compl	eting t	his s	ection.	•		onnecte n invest			8(2) of
Director or officer of the	e investment fund o	or invest	tment fur	nd mar	nager		Employ	yee of	the i	issuer	or inv	restm	ent fun	d man	ager	
d) Compensation details	• • • •					0();			•			· ,				
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the	mmissions, securiti as clerical, printin	es-based g, legal (d comper or accoui	nsation nting s	, gifts, dis ervices. A	counts o n issuer	or othe • is not	er comp requir	penso ed to	ation. o ask fo	Do no	t repo	ort payl	ments	for se	ervices
Cash commissions paid	1	7.41					Г	Secur	ity co	nde 1	Sec	urity c	ode 2	Secu	rity co	ide 3
Value of all securities				6		doo	Ē		ity 00		000					
distributed as compensation ⁴	1			5	ecurity co	ues	L									
Describe ter	ms of warrants, op	otions or	r other rio	ghts												
Other compensation ⁵			Desc	ribe												
Total compensation paid		7.41														
Check box if the pers	on will or may reco	eive any	/ deferred	d com	pensation	(descr	ibe the	terms	s belo	ow)						
National Bank Final Non-Voting Shares Non-Voting Shares	, 1% on Class B															ed
⁴ Provide the aggregate value of additional securities of the issue, rights exercisable to acquire add ⁵ Do not include deferred competency.	r. Indicate the secu litional securities c	urity cod	ies for al													er

a) Name of person comp	pensated and regis	stration	status												
Indicate whether the person co	mpensated is a regist	trant.			🗌 No		\checkmark	Yes							
If the person compensated is an individual, provide the name of the individual.															
Full legal name of individual															
		Family n	ame			First	t given n	ame			Seco	ondary g	jiven na	ames	
If the person compensated is not an individual, provide the following information.															
Full legal name of non-individual Raymond James Ltd.															
Firm NRD number 8 2 4 0 (if applicable)															
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.															
b) Business contact info	rmation														
If a firm NRD number is not pr	ovided in Item 8 (a), p	provide t	the busine	ess co	ntact infor	mation	of the	person	being co	omper	nsated.				
Street address															
Municipality							P	rovinc	e/State	;					
Country						Р	ostal o	code/Z	ip code	; ;					
Email address							Telep	hone i	numbei	r [
c) Relationship to issuer	or investment fun	d mana	ager							L]
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.															
Connect with the issu	ier or investment fur	nd mana	iger				Insider	of the i	ssuer (c	other t	han an	invest	ment f	und)	
Director or officer of	he investment fund	or inves	tment fur	nd ma	nager		Employ	vee of t	ne issue	er or ir	nvestm	ent fun	d man	ager	
✓ None of the above															
d) Compensation details															
Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.															
Cash commissions pa	aid	1.48						Security	/ code 1	Se	ecurity c	ode 2	Secu	rity coo	de 3
Value of all securitie				S	Security co	des									
distributed as compensatio					-				•			•			
	erms of warrants, o		-												
Other compensatio			Desc	ribe											
Total compensation pa		1.48													
Check box if the person will or may receive any deferred compensation (describe the terms below)															
Raymond James Ltd. will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non- Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non- Voting Shares.															
⁴ Provide the aggregate value additional securities of the iss rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the sec dditional securities d	urity cod	des for all												er.

a) Name of person comp	pensated and regis	stration	status												
Indicate whether the person co	mpensated is a regist	rant.			🗌 No		\checkmark	Yes							
If the person compensated is an individual, provide the name of the individual.															
Full legal name of individual															
		Family na	ame			First	t given n	ame			Se	condary	given n	ames	
If the person compensated is not an individual, provide the following information.															
Full legal name	Full legal name of non-individual Fidelity Clearing Canada ULC														
F	Firm NRD number 2 8 8 0 (if applicable)														
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.															
b) Business contact infor	rmation														
If a firm NRD number is not pro	ovided in Item 8 (a), p	orovide t	he busine	ss co	ontact infor	mation	of the	person	being	сот	pensated	1.			
Street address															
Municipality							P	rovino	ce/Sta	ate					
Country						Р	ostal o	code/Z	Lip co	de					
Email address							Telep	hone	numb	ber					
c) Relationship to issuer	or investment fun	d mana	iger]	l						L				
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.															
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)															
Director or officer of t	he investment fund	or invest	ment fun	d ma	nager		Employ	vee of t	he iss	suer o	r invest	ment fui	nd mar	nader	
✓ None of the above				uu			p.c)							ago.	
d) Compensation details															
Provide details of all compensat		id to the	nerson ic	lentit	fied in Item	9 (a) ir	n conne	ction w	ith th	e dist	ribution	Provide	all an	nount	s in
Canadian dollars. Include cash o	commissions, securiti	es-based	, compens	satior	n, gifts, dise	counts	or othe	r comp	ensati	ion. D	o not re	port pay	/ments	for se	ervices
incidental to the distribution, su allocation arrangements with th										sk for	details	about, o	r repor	t on, i	internal
Cash commissions pa		7.15									Coourity	aada 0	- Coor	rity oo	
Value of all securitie								Securit	y code		Security		Secu	irity co	
distributed as compensatio				S	Security co	des									
Describe t	erms of warrants, or	otions or	other rig	hts											
Other compensatio	n⁵		Descr	ibe											
Total compensation pa	id	7.15			L										
Check box if the person will or may receive any deferred compensation (describe the terms below)															
Fidelity Clearing Canada ULC will receive an annual trailer fee paid monthly in the amount of 1/2% on Class A Preferred Non-Voting Shares, 1% on Class B Series 'B' Preferred Non-Voting Shares and 0% on Class B Series 'C' Preferred Non-Voting Shares.															
⁴ Provide the aggregate value of additional securities of the issu- rights exercisable to acquire a ⁵ Do not include deferred comp	uer. Indicate the sec dditional securities d	urity coa	les for all												er

ITEM 9 - DIRECTORS, EXECUTIVE OFFICERS AND PROMOTERS OF THE ISSUER										
If the issuer is an investment fund, do not complete Item 9. Procced to Item 10.										
Indicate whether the issuer is any o	Indicate whether the issuer is any of the following (select the one that applies - if more than one applies, select only one).									
Reporting issuer in any jurisdiction of Canada										
Foreign public issuer										
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶										
Provide name of reporting issuer										
Wholly owned subsidiary of	Wholly owned subsidiary of a foreign public issuer ⁶									
Provide name o	f foreign public issue	er]		
Issuer distributing only eligi	ble foreign securitie	s and the distributio	on is to permitted clie	nts only7				-		
If the issuer is at least one of the	above, do not com	plete Item 9(a) – (d	c). Proceed to Item	10.						
⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions.										
✓ If the issuer is none of the	above, check this	box and complete l	ltem 9(a) - (c).							
a) Directors, executive officer	rs and promoters	of the issuer								
	Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter.									
Organization or company name	Family name	First given name	Secondary given residental (sel				ationship to issuer lect all that apply)			
				Province or	country	D	0	Р		
	Granleese	William		British Columb	а	~	~			
	Granleese	William	R.	British Columb	а	~				
	Worsnup	Christopher	Gavin	British Columb	а	✓				
b) Promoter information										
	If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" – Director, "O" – Executive Officer.									
Organization or company name	Family name	First given name	Secondary given names	Residential jurisdiction of individual		itionship one or bo				
				Province or country	D		C	>		
c) Residential address of one	h individual									
c) Residential address of each individual										
Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.										

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Antrim Balanced Mortgage Fund Ltd.									
Full legal name	Granleese	F	۶.							
	Family name		Secondary given names							
Title	Portfolio Manager									
Telephone number	6045302301	Email address	Iress will@antriminvestments.con							
Signature	"William Granleese"	Date	2020	02	21					
			YYYY	MM	DD	-				

ITEM 11- CONTACT PERSON

Provide the following business contact information for the individual that the securities regulatory authority or regulator may contact with any questions regarding the contents of this report, if different than the individual certifying the report in Item 10.

Same as individual certifying the report

Full legal name				Title	
	Family name	First given name	Secondary given names	_	
Name of company					
Telephone number		Er	mail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information
 pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory
 authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of
 the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and
 business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the
 security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.