

FORM 45-106F1
Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution.

Issuer Information

Item 1: Name of Issuer: CMIC Mortgage Investment Corporation
Address: 415 - 145 Chadwick Court
North Vancouver BC V7M 3K1
Phone: 604-929-8156
Manager: Cove Mortgage Ltd
Address & Phone: as above

Item 2: Reporting Issuer: No

Item 3: Indicate the industry of the issuer by checking the appropriate box next to one of the industries listed below.

- | | |
|--|--|
| <input type="checkbox"/> Bio-tech | <input type="checkbox"/> Mining |
| <input type="checkbox"/> Financial Services | <input type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input checked="" type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |

Details of distribution

Item 4: See Schedule 1

Item 5: Date of Distribution: August 1, 2009

Item 6: (a) Type of Security: Class A Redeemable Preferred Shares
(b) Total Number of Securities Issued: 32,717
(c) Exemption relied on: Offering Memorandum

Each jurisdiction where Purchasers reside	Number of Purchasers	Price Per Security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
BC	6	\$10	\$327,170.00
Total number of Purchasers	6		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$327,170.00

Item 8: Commissions and Finder's Fees

N/A (No commissions or finder's fees in respect of the foregoing.)

Certificate:

On behalf of the issuer, I certify that the statements made in this report are true.

Date: July 23, 2010

CMIC MORTGAGE INVESTMENT CORPORATION

Sally Wheatley
Controller 604-929-8156 ext 17