

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Forum National, 2020 BCSECCOM 251

Date: 20200708

**Forum National Investments Ltd.,
Daniel Clozza and Douglas Corrigan¹**

Ruling

Background

- [1] The applicant, Daniel Clozza, filed an application dated November 18, 2019 (Application) requesting, among other things, a number of orders with respect to disclosure. An oral hearing with respect to the disclosure orders requested was held on December 9, 2019.
- [2] In the Application, Clozza also sought orders for a permanent stay of proceedings. The Application as it related to requests for stay orders was not heard on December 9, 2019 and was to be dealt with separately.
- [3] On March 19, 2020 we issued our ruling on the Application with respect to the disclosure orders requested (2020 BCSECCOM 93).
- [4] Clozza filed a further application for disclosure, dated March 26, 2020.
- [5] The hearing of the Application as it relates to stay orders and the March 26, 2020 application proceeded in writing.
- [6] After considering the applicant's submissions, the Commission rules that:
 - 1. The remainder of the Application of November 18, 2019, requesting orders for permanent stays of proceedings, is dismissed; and
 - 2. Clozza's application of March 26, 2020 is dismissed.
- [7] Our reasons will follow.

July 8, 2020

For the Commission

Suzanne K. Wiltshire
Commissioner

George C. Glover, Jr.
Commissioner

¹ The style of cause in the amended notice of hearing in this matter was: Forum National Investments Ltd., Daniel Clozza, Robert Logan Dunn, Douglas Corrigan and Mosaic Holdings Ltd. On March 11, 2020 the executive director entered into a settlement agreement with Robert Logan Dunn and Mosaic Holdings Ltd. and discontinued proceedings against them.