

**Form 45-106F1**  
**Report of Exempt Distribution**

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution.

**Issuer information**

**Item 1:** State the full name of the issuer of the security distributed and the address and telephone number of its head office. If the issuer of the security distributed is an investment fund, state the name of the fund as the issuer, and provide the full name of the manager of the investment fund and the address and telephone number of the head office of the manager. Include the former name of the issuer if its name has changed since last report.

**Reservoir Capital Corp. ("Reservoir")**  
**Suite 300, 570 Granville Street**  
**Vancouver, British Columbia**  
**V6C 3P1**

**Item 2:** State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

**Reservoir is a reporting issuer in the Provinces of Alberta, British Columbia and Ontario.**

**Item 3:** Indicate the industry of the issuer by checking the appropriate box next to one of the industries listed below.

- ☐ Bio-tech
- ☐ Financial Services
- ☐ investment companies and funds
- ☐ mortgage investment companies
- ☐ Forestry
- ☐ Hi-tech
- ☐ Industrial

- ☒ Mining
- ☐ exploration/development
- ☐ production
- ☐ Oil and gas
- ☐ Real estate
- ☐ Utilities
- ☐ Other (describe) 67

B.C. Securities  
Commission  
2007 FEB -7 AM 9:37  
RECEIVED

## **Details of distribution**

**Item 4:** Complete Schedule I to this report. Schedule I is designed to assist in completing the remainder of this report.

**Item 5:** State the distribution date. If the report is being filed for securities distributed on more than one distribution date, state all distribution dates.

**February 2, 2007**

**Item 6:** For each security distributed:

- (a) describe the type of security,

**Units ("Units") consisting of one common share ("Common Share") and one non-transferable warrant ("Warrant") issued at a price of \$0.50 per Unit.**

- (b) state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

**4,000,000 Common Shares and 4,000,000 Warrants, each Warrant entitling the holder to acquire one additional Common Share for a period of two years at a purchase price of \$0.75 per share during the first year and \$0.85 per share during the second year.**

- (c) state the exemption(s) relied on.

**Section 2.3 and Section 2.5 of National Instrument 45-106 ("NI 45-106").**

**British Columbia Instrument 72-503 ("BCI 72-503")**

Each jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) <sup>1</sup>	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Alberta	3	\$0.50 per Unit	\$175,000.00
British Columbia	11	\$0.50 per Unit	\$290,000.00
Ontario	14	\$0.50 per Unit	\$480,000.00
United States	11	\$0.50 per Unit	\$475,605.00
England	7	\$0.50 per Unit	\$255,000.00
Chile	2	\$0.50 per Unit	\$55,000.00
Grand Cayman Islands	1	\$0.50 per Unit	\$4,395.00
Switzerland	1	\$0.50 per Unit	\$50,000.00
Serbia	1	\$0.50 per Unit	\$50,000.00
Ireland	1	\$0.50 per Unit	\$50,000.00
Columbia	1	\$0.50 per Unit	\$15,000.00
Barbados	1	\$0.50 per Unit	\$100,000.00
<b>Total number of Purchasers</b>	54		
<b>Total dollar value of distribution in all jurisdictions (Canadian \$)</b>			<b>\$4,000,000.00</b>

**Item 7:** Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table, securities issued as payment for commissions or finder's fees disclosed under item 8, below.

**Note 1:** If securities are issued at different prices list the highest and lowest price the securities were sold for.

### Commissions and finder's fees

**Item 8:** Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.

If the securities being issued as compensation are or include convertible securities, such as warrants or options, please add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Compensation paid or to be paid (cash and/or securities)				Total dollar value of compensation (Canadian \$)
	Cash (Canadian \$)	Number and type of securities issued	Price per security	Exemption relied on and date of distribution	
Not Applicable.					

**Item 9:** If a distribution is made in Ontario, please include the attached "Authorization of Indirect Collection of Personal Information for Distributions in Ontario". The "Authorization of Indirect Collection of Personal Information for Distributions in Ontario" is only required to be filed with the Ontario Securities Commission.

### Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: February 2, 2007

RESERVOIR CAPITAL INC. CORP.

Name of issuer (please print)

MARK GELMON - CFO 604-649-6526

Print name, title and telephone number of person signing



Signature

**Item 10:** State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

**IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.**