

[About](#)[Media Room](#)[Media Kit](#)[Enforcement FAQs](#)[Industry FAQs](#)[News Releases](#)

News Release

BCSC alleges that two men engaged in securities trading without registration

Date:
2023-10-25

Number:
2023/87

Vancouver – Two B.C. men and their companies facilitated investments of approximately \$12 million without being registered, the B.C. Securities Commission (BCSC) [alleges](#).

Tajkarim Mohamed and Aly Ismail, personally or through their companies, entered into finder's fee agreements with two issuers, under which the issuers would pay fees to the men and their companies to introduce them to investors. In some instances, Mohamed and Ismail partnered with each other and agreed to split the finder's fees.

By referring prospective investors, facilitating investments and acting as intermediaries, Mohamed and Ismail engaged in acts in furtherance of securities trading, the BCSC alleges. Neither they nor their companies were registered under B.C.'s *Securities Act*.

Mohamed, of North Vancouver, and his two companies facilitated 66 distributions of securities of \$12 million between 2018 and 2020, and received about \$758,820 in cash and shares as compensation. Ismail, who resided in Revelstoke at the time of the alleged misconduct, and his companies facilitated 51 distributions of securities of \$3.29 million in 2018, and received as compensation about \$283,226 in cash and shares, as well as 38,000 warrants that he did not exercise.

The BCSC's allegations have not been proven. The Commission requires Mohamed, Ismail and their companies or their counsel to appear at the BCSC's offices on December 13, 2023 if they wish to be heard before a hearing is scheduled.

About the B.C. Securities Commission (www.bcsc.bc.ca)

The B.C. Securities Commission is the independent provincial government agency responsible for regulating capital markets in British Columbia through the administration of the Securities Act. Our mission is to protect and promote the public interest by fostering:

- A securities market that is fair and warrants public confidence
- A dynamic and competitive securities industry that provides investment opportunities and access to capital.

Media Contact:

Brian Kladko

604-899-6713

Public inquiries:

604-899-6854 or 1-800-373-6393 (toll free)

inquiries@bcsc.bc.ca

Learn how to protect yourself and become a more informed investor at

www.investright.org

[About](#)

[Who We Are](#)

[What We Do](#)

[News & Events](#)

[Careers](#)

[Contact Us](#)

Subscribe to our updates

Reception: 604-899-6500
Inquiries: 604-899-6854 or 1-800-373-
6393
Fax: 604-899-6506

701 West Georgia Street
P.O. Box 10142, Pacific Centre
Vancouver, BC V7Y 1L2