News Release

BCSC alleges that Port Moody resident failed to comply with summons and demand

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Vancouver – The B.C. Securities Commission (BCSC) <u>is alleging</u> that a Port Moody resident refused to attend an interview and failed to produce records as required by B.C.'s *Securities Act*.

In July 2023, the BCSC issued Brandon Wade Boddy a demand to produce records and a summons to give evidence under oath at an interview. Boddy was served with both documents but did not comply.

Act amendments that came into force <u>last year</u> gave the BCSC the power to impose administrative penalties and prohibitions from participating in the investment market for failing to comply with a summons or a demand to provide information.

The BCSC's allegations have not been proven. The Commission requires Boddy or his counsel to appear at the BCSC's offices on August 13, 2024 if he wants to be heard before a hearing is scheduled.

About the B.C. Securities Commission (bcsc.bc.ca)

The B.C. Securities Commission, an independent provincial government agency, strives to make the investment market benefit the public. We set rules, monitor compliance by industry, take action against misconduct, and provide guidance to investors and industry. As guardians of B.C.'s investment market, we're committed to maintaining a market that is honest, fair, competitive and dynamic, enabling British Columbians to thrive.

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