

Form 45-106F6
BRITISH COLUMBIA REPORT OF EXEMPT DISTRIBUTION

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer / underwriter information

Item 1: Issuer / underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;

SAN MARCO RESOURCES INC.

- the issuer's website address; and

www.sanmarcocorp.com

- the address, telephone number and email address of the issuer's head office.

**c/o Avisar Chartered Accountants
8047 – 199th Street, Suite 302
Langley, BC V2Y 0E2**

Telephone: **604-513-5707**

e-mail: mfprovenzano@telus.net

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;

Not applicable

- the underwriter's website address; and

Not applicable

- the address, telephone number and email address of the underwriter's head office.

Not applicable

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

Non-reporting: _____

Reporting: X Jurisdictions: **BC & AB**

- B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Not applicable

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box next to one of the industries listed below.

<input type="checkbox"/> Bio-tech	<input type="checkbox"/> Mining
<input type="checkbox"/> Financial Services	<input checked="" type="checkbox"/> exploration / development
<input type="checkbox"/> investment companies and funds	<input type="checkbox"/> production
<input type="checkbox"/> mortgage investment companies	<input type="checkbox"/> Oil and gas
<input type="checkbox"/> securitised products issuers	<input type="checkbox"/> Real estate
<input type="checkbox"/> Forestry	<input type="checkbox"/> Utilities
<input type="checkbox"/> Hi-tech	<input type="checkbox"/> Other (describe): N/A
<input type="checkbox"/> Industrial	

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)

Details of distribution

Item 5: Distribution Date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

April 22, 2016

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;

**Common Shares
Share Purchase Warrants**

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

**9,182,370 Common Shares
8,791,000 Share Purchase Warrants, each warrant exercisable to purchase one common share for \$0.05 on or before April 22, 2017, for \$0.10 until April 22, 2018, and thereafter for \$0.15 until April 22, 2019**

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Not applicable

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table, securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside ⁽¹⁾	Number of purchasers	Price per security ⁽²⁾ (Canadian\$)	Total dollar value raised from purchasers in the jurisdiction (Canadian\$)
British Columbia	19	\$0.05	\$257,550

Each Canadian and foreign jurisdiction where purchasers reside ⁽¹⁾	Number of purchasers	Price per security ⁽²⁾ (Canadian\$)	Total dollar value raised from purchasers in the jurisdiction (Canadian\$)
Alberta	1	\$0.05	\$20,000
Belgium	1	\$0.05	\$20,000
France	1	\$0.05	\$20,000
Luxembourg	1	\$0.05	\$25,000
Monte Carlo	1	\$0.05	\$7,000
Netherlands	1	\$0.05	\$30,000
Peru	1	\$0.05	\$10,000
Switzerland	1	\$0.05	\$50,000
Totals	27	—	\$439,550

- (1) If the Issuer is from another Canadian jurisdiction or a foreign jurisdiction and does not have a significant connection to British Columbia, only the purchasers residing in British Columbia are listed.
- (2) If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Instructions

A. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, do not complete this table.

B. Information about the purchasers of securities under the distribution is required to be disclosed in different tables in this report. Complete

- the following table for each purchaser that is not an individual, and
- the tables in Schedules I and II of this report for each purchaser who is an individual.

Do not include in the tables information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report.

C. An issuer or underwriter completing this table in connection with a distribution using the exemption in subparagraph 6.1(1)(j) [*TSX Venture Exchange offering*] of National Instrument 45-106 *Prospectus and Registration Exemptions* may choose to replace the information in the first column with the total number of purchasers, whether individuals or not, by jurisdiction. If the issuer or underwriter chooses to do so, then the issuer or underwriter is not required to complete the second column or the tables in Schedules I and II.

Information about non-individual purchasers					
Full name and address of the purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemptions relied on	Date of the distribution (yyyy-mm-dd)
Bikbergen Sarl 1 Boulevard de la Foirs L 1528 Luxembourg Luxembourg Michele Beets, Sr. Corp. Officer 352-2686-87-90	—	500,000 common shares 500,000 warrants	\$25,000	BCI 72-503	2016-04-22
GlobeTrotters Resource Group Inc. 23678 – 108 th Loop Maple Ridge, BC V2W 1B2 Richard Osmond, President Tel: 604-466-0425	—	500,000 common shares 500,000 warrants	\$25,000	2.5 of NI 45-106	2016-04-22
The General Trust Company, as Trustee for Mackay Trust BP167 - 17 Avenue de la Costa Monaco, Monte Carlo 98003 Ian Ledger, Director 377-9797-8200	—	140,000 common shares 140,000 warrants	\$7,000	BCI 72-503	2016-04-22
Lamond Investments Ltd. 1800, 633 – 6 th Ave. SW Calgary, AB T2P 2Y5 Robert W. Lamond, President 403-269-9889	—	400,000 common shares 400,000 warrants	\$20,000	2.3 of NI 45-106	2016-04-22
Millerd Holdings Ltd. 825 West 3 rd Street North Vancouver, BC V7P 3K7 Ron Coyle, Operations Manager Tel: 604-904-7833	—	400,000 common shares 400,000 warrants	\$20,000	2.3 of NI 45-106	2016-04-22
Stichting Depositary Plethora Precious Metals Fund Utrechtseweg 31D Amersfoort 3811NA Netherlands D.J. van Hees, Managing Director 31-61-451-4592	—	600,000 common shares 600,000 warrants	\$30,000	BCI 72-503	2016-04-22
Totals	—	2,540,000 common shares 2,540,000 warrants	\$127,000	—	—

Commissions and finder's fees

Item 9: Commissions and finder's fees

- A. Complete the following table by providing information for each person who has received or will receive compensation in connection with the distribution(s). Compensation includes commissions, discounts or other fees or payments of a similar nature. Do not include payments for services incidental to the distribution, such as clerical, printing, legal or accounting services.
- B. If the securities being issued as compensation are or include convertible securities, such as warrants or options, add a footnote describing the terms of the convertible securities, including the term and exercise price. Do not include the exercise price of any convertible security in the total dollar value of the compensation unless the securities have been converted.

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemptions relied on and date of distribution (yyyy-mm-dd)	
Haywood Securities Inc. 700 – 200 Burrard Street Vancouver, BC V6C 3L6	–	\$0	349,370 common shares	\$0.05	2.3 of NI 45-106 2016-04-22	\$17,468.50
Blackswan B.V. Schendel Straat 197, Utrecht 3511MR Netherlands	–	\$0	42,000 common shares	\$0.05	BCI 45-529 2016-04-22	\$2,100.00
Totals	–	\$0	391,370 Common Shares	–	–	\$19,568.50

Certificate

On behalf of the Issuer, I certify that the statements made in this report are true.

Date: **April 22, 2016**

SAN MARCO RESOURCES INC.

Name of Issuer (*please print*)

Robert D. Willis, Director 604-476-6644

Print Name, Title and Telephone Number of person signing

(signed) Robert D. Willis

Signature

Item 10: Contact Information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

**Michael F. Provenzano
Principal
Northwest Law Group**

Tel: 604-687-5792

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT

Notice - Collection and Use of Personal Information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission
P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: 604-899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: 604-899-6506