



BCSC alleges that former registrant and four B.C. companies committed fraud (ENGLISH and CHINESE)

2016/77
September 26, 2016

Vancouver - The Executive Director of the British Columbia Securities Commission (BCSC) has [issued a notice of hearing](#) alleging that a former registrant and four companies that he controlled committed fraud.

The notice alleges that Paul Se Hui Oei, a Vancouver resident, perpetrated a fraudulent scheme in relation to securities of Cascade Renewable Carbon Corp. and Cascade Renewable Organic Fertilizer Corporation (collectively, Cascade). Oei, who was previously registered under the Act, solicited investors and told them that he would forward their money to Cascade to be used to cover Cascade's start-up costs.

Between July 2009 and November 2012, Oei raised approximately \$13.3 million for Cascade through 64 investments, using 0863220 B.C. Ltd., 0905701 B.C. Ltd. and Canadian Manu Immigration and Financial Services Inc. Oei was a director and president of all three companies, and controlled Canadian Manu's bank accounts. Both 0863220 and 0905701 issued shares to the investors, which purportedly entitled investors to Cascade shares, and Canadian Manu purportedly held Cascade shares in trust for the investors. Oei used Canadian Manu's bank accounts to receive most of the investors' money.

The notice alleges that of the \$13.3 million raised from the Cascade investors, Oei forwarded less than \$6.4 million to Cascade. He used the remaining approximately \$6.9 million on expenses unrelated to Cascade, including transfers to his personal bank accounts, cash withdrawals, credit card payments, luxury car rentals, donations to charities, and payment of expenses of his immigration and insurance businesses.

The notice further alleges that Oei subsequently solicited the Cascade investors to invest in a new company called Organic Eco-Centre Corp. (OEC). Oei told them that if they paid an additional 15 per cent top-up of their Cascade investments, he would roll their investments into OEC shares. Oei did not disclose to the Cascade investors that he had given Cascade less than half of the money he raised from investors. He raised an additional \$202,000 from 18 Cascade investors between June and August 2013.

These allegations have not been proven. Counsel for the Executive Director will apply to set dates for a hearing into the allegations before a panel of commissioners on November 1, 2016, at 9:00 a.m.

You may view the notice of hearing on our website www.bcsc.bc.ca by typing Paul Se Hui Oei, Canadian Manu Immigration and Financial Services Inc., 0905701 B.C. Ltd., 0863220 B.C. Ltd., Organic Eco-Centre Corp., or 2016 BCSECCOM 323 in the search box. Information regarding disciplinary proceedings can be found in the [Enforcement section](#) of the BCSC website.

Please visit the Canadian Securities Administrators' [Disciplined List](#) for information relating to persons and companies disciplined by provincial securities regulators, the Investment Industry Regulatory Organization of Canada (IIROC) and the Mutual Fund Dealers Association (MFDA).

About the British Columbia Securities Commission (www.bcsc.bc.ca)

The British Columbia Securities Commission is the independent provincial government agency responsible for regulating capital markets in British Columbia through the administration of the *Securities Act*. Our mission is to protect and promote the public interest by fostering:

- A securities market that is fair and warrants public confidence
- A dynamic and competitive securities industry that provides investment opportunities and access to capital

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卑斯證監會指前註冊成員及四間卑斯省公司欺詐

溫哥華-卑斯證監會(BCSC)執行總監發出了聆訊通告聲稱一名前登記成員及其控制的四間卑斯省公司欺詐。

通告聲稱溫哥華居民黃世惠Paul Se Hui Oei 執行與Cascade Renewable Carbon Corp. 及 Cascade Renewable Organic Fertilizer Corporation (通稱 Cascade) 的證券有關的騙局。黃曾經依證券法登記。□ 他向投資者籌款及告訴他們他會把他們的錢轉進Cascade用於Cascade成立的費用。

在2009年7月至2012年11月中，黃用0863220 B.C. Ltd., 0905701 B.C. Ltd. 及 Canadian Manu Immigration and Financial Services Inc.通過64個投資為Cascade籌得約一千三百三十萬元。黃是該三間公司的董事和主席，及控制Canadian Manu的銀行戶口。0863220及0905701都發出股票給投資者，聲稱投資者有權拿Cascade的股票，及Canadian Manu聲稱持有為投資者託管的Cascade股票。黃用Canadian Manu的銀行戶口接受大部分投資者的金錢。

通告聲稱，從Cascade投資者籌得的一千三百三十萬元中，黃把少於六百四十萬元投進Cascade。他把其餘的大概六百九十萬元用於與Cascade無關的費用上，包括把錢轉到他的私人銀行戶口，現金提取，信用卡付款，豪華汽車租賃，慈善捐款及他的移民和保險生意開支的付款。

通告更聲稱，黃隨後向Cascade投資者籌款投資於名為Organic Eco-Centre Corp. (OEC)的新公司。黃告訴他們如果他們額外付他們投資於Cascade金額的百分之十五，他會把他們的投資轉到OEC股票上。黃沒有向Cascade投資者透露他把少過一半從投資者籌得錢放進Cascade。他於2013年6月至8月期間向18名Cascade投資者籌得額外的二十萬二千元。

這些聲稱還未經證實。代表證監會執行總監的律師將於2016年11月1日上午9時向專員小組申請排期聆訊。

公眾可以到我們網址www.bcsc.bc.ca在搜索欄輸入Paul Se Hui Oei, Canadian Manu Immigration and Financial Services Inc., 0905701 B.C. Ltd., 0863220 B.C. Ltd., Organic Eco-Centre Corp., 或 2016 BCSECCOM 323閱覽聆訊通告。有關制裁訴訟的資料可於卑斯證監會網址執行部門中找到。

請於加拿大證券管理人受制裁人士名單中閱覽受到省證監會，加拿大投資行業監管組織(IIROC)及互惠基金交易員協會(MFDA) 制裁人士及公司的資料。

關於卑斯證監會 (www.bcsc.bc.ca)

卑斯證監會是獨立的省政府機構，負責通過執行證券法管理卑斯省內的資本市場。我們的任務是保護和推廣公眾的利益，促進：

- 一個公平和值得公眾信賴的證券市場
- 一個能夠提供投資機會和融資的活躍和具競爭力的證券行業

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