Home > About > Media Room > News Releases > 2023 > BCSC imposes temporary order on For The People FX Inc. and three individuals

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## **News Release**

## BCSC imposes temporary order on For The People FX Inc. and three individuals

Date: 2023-05-12 Number: 2023/40

*Vancouver* – The Executive Director of the B.C. Securities Commission (BCSC) has imposed a <u>temporary order</u> on a selfdescribed investment firm and three individuals associated with it.

The BCSC has obtained evidence that For The People FX Inc. (FTPFX) and the three individuals may be continuing to violate the registration and prospectus requirements of the *Securities Act*, and making representations prohibited by the Act, despite receiving a caution letter from the BCSC regarding this conduct in 2022.

The temporary order prohibits the trading of any securities of FTPFX. It also prohibits FTPFX and the three individuals – Robert George Henry Tyrer, Athanasios Zacharopoulos, and Bruce Dudman – from engaging in promotional activities on behalf of FTPFX or another person that is reasonably expected to benefit from the promotional activity. The firm and the individuals are also prohibited from disseminating to the public, or authorizing the dissemination to the public, any information or record relating to any securities or investment advisory services offered by FTPFX.

The temporary order was made based on the determination that the length of time needed to hold a hearing into this conduct could be prejudicial to the public interest. The order expires on May 27, 2023, at which time a Commission panel could decide to extend it until a hearing is held and a decision is rendered.

## About the B.C. Securities Commission (www.bcsc.bc.ca)

The B.C. Securities Commission is the independent provincial government agency responsible for regulating capital markets in British Columbia through the administration of the Securities Act. Our mission is to protect and promote the public interest by fostering:

- A securities market that is fair and warrants public confidence
- A dynamic and competitive securities industry that provides investment opportunities and access to capital.

Media Contact:

Brian Kladko

604-899-6713

Public inquiries: 604-899-6854 or 1-800-373-6393 (toll free) inquiries@bcsc.bc.ca Learn how to protect yourself and become a more informed investor at <u>www.investright.org</u>.

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Reception: 604-899-6500 Inquiries: 604-899-6854 or 1-800-373-6393 Fax: 604-899-6506 701 West Georgia Street P.O. Box 10142, Pacific Centre Vancouver, BC V7Y 1L2

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