

BRITISH COLUMBIA SECURITIES COMMISSION
Securities Act, RSBC 1996, c. 418

Citation: Re Oei, 2023 BCSECCOM 140

Date: 20230329

**Paul Se Hui Oei, Canadian Manu Immigration & Financial Services Inc.,
0863220 B.C. Ltd. and 0905701 B.C. Ltd.**

Panel	Marion Shaw	Commissioner
	Karen Keilty	Commissioner
	Jason Milne	Commissioner

Date of Ruling March 29, 2023

Ruling

I. Introduction

- [1] In its August 8, 2018 decision *Re Oei*, 2018 BCSECCOM 231 (2018 Decision), the Commission made orders that, among other things, Paul Se Hui Oei (Oei) and Canadian Manu Immigration & Financial Services Inc. (Canadian Manu) pay to the Commission \$3,087,977.41 under section 161(1)(g) of the Act on a joint and several basis, being the amount obtained, directly or indirectly, as a result of their contraventions of the Act.
- [2] In October 2021, a party other than Oei and Canadian Manu paid \$69,887.85 to the Commission on account of the 2018 Decision (Funds).
- [3] On January 27, 2023 the executive director of the Commission applied to the Commission for approval of a proposed claims process under section 15.1 of the Act relating to the Funds.

II. Ruling

- [4] Having reviewed the materials filed by the executive director and considering the public interest, we approve the claims process proposed by the executive director, in the manner set out in Appendices A, B and C of this Ruling.

March 29, 2023

For the Commission

Marion Shaw
Commissioner

Karen Keilty
Commissioner

Jason Milne
Commissioner

APPENDIX A

Item	Proposal
Notice	Staff will: <ul style="list-style-type: none">a) post a notice (in the form as attached as Appendix B) on the Commission's public website in English and Chinese;b) concurrently issue a news release about the notice in English and Chinese; andc) email the notice and news release to the potentially eligible applicants whose email addresses are presently in staff's possession
Notice Period	Eligible applicants will have four months from the date the notice is posted to file claims
Claims Form	Eligible applicants will be required to use a prescribed claims form (attached as Appendix C)
Reporting	After the notice period has expired and applications are vetted, staff will file a report with the panel, making recommendations on claims

APPENDIX B

NOTICE THAT THE BC SECURITIES COMMISSION HAS RECEIVED MONEY PURSUANT TO AN ORDER MADE UNDER SECTION 161(1)(g) OF THE ACT RE: PAUL SE HUI OEI AND CANADIAN MANU IMMIGRATION & FINANCIAL SERVICES INC.

Notice posted on , 2023

The British Columbia Securities Commission (the Commission) has received \$69,887.85 from an order the Commission made under section 161(1)(g) of the *Securities Act* on August 8, 2018 against Paul Se Hui Oei and Canadian Manu Immigration & Financial Service Inc. ([2018 BCSECCOM 231](#))

Under the *Securities Act*, the Commission must make funds that it receives from an order under section 161(1)(g) available to investors who lost money as a direct result of the misconduct that resulted in the order.

On December 12, 2017, the Commission found that Paul Se Hui Oei and three companies he controlled committed fraud, in contravention of section 57(b) of the Act. Oei was a director and officer of Canadian Manu Immigration & Financial Services Inc., 0863220 B.C. Ltd. and 0905701 B.C. Ltd. None of the Respondents were registered under the Act during the relevant period.

Oei and Canadian Manu, jointly and severally, were ordered to disgorge \$3,087,977.41 which represents the amount of the fraud less the amount the panel found that the respondents returned to investors. Oei and Canadian Manu are also subject to permanent market bans.

If you were an investor who lost money in this matter, you may be eligible to recover funds. Use this [Form](#) on the Commission's website to make your claim by no later than ***, 2023.

For more information about whether you are eligible to make a claim and how the Commission will process your claim please see:

- The Commission's webpage titled [Returning Funds to Investors](#)
- [Section 15.1 of the *Securities Act*](#)
- [Part 3 of the Securities Regulation](#)

APPENDIX C

Claims Application Form

To make a claim, complete the form and submit it along with any documents that support your claim. For information about how to make a claim, please see the Commission document "Instructions for Making a Claim".

YOUR INFORMATION

Name / Company Name: _____

Address: _____

City: _____ Province / State: _____ Country: _____ Postal Code / Zip Code: _____

Email Address: _____

Daytime Telephone: _____ Home Telephone: _____

DETAILS OF YOUR CLAIM:

This claim relates to the Commission order BCSECCOM# _____ or the disciplined person _____.

These can be found on the BCSC website at https://www.bcsc.bc.ca/Enforcement/Administrative_Enforcement/Administrative_Sanctions/Returning_Funds_To_Investors.

1. How much money did you directly lose in the investment that is the subject of the Commission order? Do not include any loss of opportunity to use the money for something else or interest on your loss. \$ _____
Please provide details.

2. Did you get anything back from your investment? For example, did you get any benefits, interest, dividends, redemptions, distributions, commissions or other payments? ☐ Yes ☐ No

If yes, how much did you get back? Please provide details.



British Columbia
Securities Commission

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3. Have you received or are you entitled to receive compensation for your loss from anyone else? ☐ Yes ☐ No
If yes, please provide details.

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4. Did you do anything to offset or reduce your loss, such as hedging transactions? ☐ Yes ☐ No
If yes, what were those transactions and what were the results? Please provide details.

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5. Did you directly or indirectly take part in the misconduct that resulted in the Commission's order? ☐ Yes ☐ No
If yes, how did you take part in the misconduct? Please provide details.

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6. Did you ever provide any records to the Commission that relate to your loss? ☐ Yes ☐ No
If yes, who did you provide them to, when, and what were the records? Please provide details.

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7. Has the Commission ever denied any of your claims as part of any disgorgement process, for this loss or any other loss? ☐ Yes ☐ No

If yes, please provide details.

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BEFORE SUBMITTING YOUR CLAIM, YOU MUST CONFIRM THAT:

1. The information in your form or that you submit in support of your claim is true and correct. The Commission may deny your claim if you make a statement or provide information that is false or misleading, or omit facts that make your statement or information false or misleading. After you submit your claim, if any information in your claim changes in a material respect, you must contact the Commission and report any change. If you do not contact the Commission and report changes, the Commission may deny your claim.
2. You are aware that the Commission is collecting personal information from you for the purpose of determining your claim of money pursuant to section 15.1 of the *Securities Act* and Part 3 of the Securities Regulation, and you consent to the Commission using it for that purpose. Information in your claim may be disclosed pursuant to the *Freedom of Information and Protection of Privacy Act* and the *Securities Act*. If you have questions about collection of your personal information in this form, you can contact the Commission's Privacy Officer by email at foi-privacy@bcsc.bc.ca, by phone at 604-899-6500, or by mail at 701 West Georgia Street, P.O. Box 10142, Pacific Centre, Vancouver B.C. V7Y 1L2.
3. You are aware that it is an offence under section 168.1 of the *Securities Act* to make a statement or submit information to the Commission that, in a material respect and at the time and in light of the circumstances under which it is made, is false or misleading, or omit facts from the statement or information necessary to make that statement or information not false or misleading.

