

Citation: 2023 BCSECCOM 139

## **Notice of Hearing**

**County Line Energy Inc., Manny John Margaretis,  
0985358 B.C. Ltd., Aarif Jamani, and  
1207124 B.C. Ltd.**

**(collectively the “Respondents”)**

### **Section 161 of the *Securities Act*, RSBC 1996, c. 418**

The British Columbia Securities Commission (Commission) will hold a hearing (Hearing) at which the Executive Director will tender evidence, make submissions and apply for orders against the Respondents under sections 161, 162 and 174 of the *Securities Act*, RSBC 1996, c. 418 (the Act), based on the following facts:

#### **Summary**

1. Between January 2018 and May 2021 (the Relevant Period), the Respondents traded securities of County Line Energy Inc. (County Line) in breach of a cease trade order.

#### **Background**

2. County Line is a Nevada corporation. Manny John Margaretis (Margaretis) has been the CEO of County Line since August 4, 2019. County Line has been an OTC reporting issuer under Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets* (MI 51-105) since August 2, 2012. The Commission is the Principal Regulator of County Line in Canada.
3. 0985358 B.C. Ltd. (0985358 BC) is a BC corporation. Aarif Jamani (Jamani) has been the president and sole director of 0985358 BC since it was incorporated in 2013.
4. 1207124 B.C. Ltd. is a BC corporation (1207124 BC). The sole director of 1207124 BC during the Relevant Period died in November, 2022. Jamani is now the sole director of 1207124 BC.

#### **Misconduct**

5. On March 13, 2013, the Commission ordered all persons to cease trading in County Line’s securities (the Order) pursuant to section 164(1) of the Act. The Order was varied on March 9, 2020, to reflect a change to County Line’s corporate name and is still in place.
6. During the Relevant Period:

- (a) County Line issued 23 debt securities to 0985358 BC totaling \$96,850 USD. Of these, 17 debt securities totaling \$82,100 were issued after Margaretis' appointment as CEO in August 2019;
  - (b) 0985358 BC sold 15,700,855 County Line shares; and
  - (c) 1207124 BC sold 3 million County Line shares.
7. This conduct was in breach of the Order.
8. Jamani, as a director and officer of 0985358 BC, authorized, permitted, or acquiesced in 0985358 BC's breaches of the Order throughout the Relevant Period and therefore breached the Order by operation of section 168.2 of the Act.
9. Margaretis, as a director and officer of County Line, authorized, permitted, or acquiesced in County Lines' breaches of the Order from his appointment as CEO in August 2019 and therefore breached the Order by operation of s. 168.2 of the Act.

### **Hearing Process**

The Respondents or their counsel are required to attend at the 12th Floor Hearing Room, 701 West Georgia Street, Vancouver, British Columbia, on **Tuesday, June 13, 2023, at 9:00 a.m.** if they wish to be heard before the Commission sets a date for the Hearing. Relevant information gathered by Commission Staff in the investigation of this matter will be disclosed to the Respondent upon request to the Executive Director.

At the Hearing, the Respondents may be represented by counsel, make submissions and tender evidence. The Respondents are requested to advise the Commission of their intention to attend the Hearing by informing the Hearing Office at PO Box 10142, Pacific Centre, 701 West Georgia Street, Vancouver, BC V7Y 1L2 phone: (604) 899-6500; email: [hearingoffice@bcsc.bc.ca](mailto:hearingoffice@bcsc.bc.ca).

If the Respondents or their counsel do not appear at the Hearing, the Executive Director may apply to have questions of liability and sanction heard at the same time. Determinations adverse to the Respondents may be made in their absence.

Orders made against the Respondents in this matter may automatically take effect against the Respondents in other Canadian jurisdictions, without further notice to the Respondents.

*Peter J Brady*  
*Apr 13 2023 4:50 M -07:00*

Peter J. Brady  
Executive Director