

Citation: 2023 BCSECCOM 387

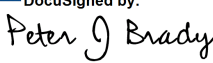
Notice of Discontinuance

Hunter Wei-Shun Wang (aka Hunter Wei Shun Wang) and Jing “Janet” Zhang

***Securities Act*, RSBC 1996, c. 418**

- ¶ 1 On October 7, 2019, the executive director issued a notice of hearing under section 161 of the *Securities Act*, RSBC 1996, c. 418 (the Act) naming Hunter Wei-Shun Wang (aka Hunter Wei Shun Wang) (Wang) and Jing “Janet” Zhang (Zhang) as respondents.
- ¶ 2 On December 9, 2020, a panel of the British Columbia Securities Commission (Commission) found that Wang and Zhang breached section 57.5 of the Act in *Re Wang*, 2020 BCSECCOM 504 (Liability Decision).
- ¶ 3 On April 16, 2021, the Commission panel made orders against Wang and Zhang under sections 161 and 162 of the Act in *Re Wang*, 2021 BCSECCOM 153 (Sanctions Decision).
- ¶ 4 On September 24, 2021, the Court of Appeal for British Columbia granted Wang leave to appeal the Liability Decision and Sanctions Decision.
- ¶ 5 On March 1, 2023, the Court of Appeal allowed Wang’s appeal. In *Wang v. British Columbia (Securities Commission)*, 2023 BCCA 101, a majority of the Court of Appeal found that Wang’s actions were not captured by section 57.5 of the Act and remitted the remaining public interest allegations back to the Commission.
- ¶ 6 On June 2, 2023, the executive director applied to the Commission under section 171 of the Act to revoke the Sanctions Decision against Zhang, arguing that the Court of Appeal’s statutory interpretation of section 57.5 was equally applicable to Zhang’s actions. The executive director also advised the Commission panel that he was discontinuing the public interest allegations against Wang and Zhang on the basis that they had already been subject to market prohibitions for about two years. The executive director submitted that if the panel found the respondents had engaged in conduct abusive to the public markets, it is unlikely they would impose market prohibitions equal to or exceeding those imposed under the Sanctions Decision and they would likely credit the respondents for the length of those previously imposed bans. On July 12, 2023, the Commission revoked the Sanctions Decision against Zhang in *Re Wang*, 2023 BCSECCOM 355.

- ¶ 7 The executive director, considering it would not be prejudicial to the public interest to do so, discontinues the public interest allegations against Wang and Zhang.

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- ¶ 8 Peter J. Brady
Executive Director