

Citation: 2023 BCSECCOM 399

Order

David Andrew Schramm

Securities Act, RSBC 1996, c. 418 (the Act)

Background

- ¶ 1 The Executive Director of the British Columbia Securities Commission has entered into a settlement agreement with David Andrew Schramm (Schramm), a copy of which is attached as Schedule A.

Order

- ¶ 2 The Executive Director, considering it to be in the public interest to do so, orders (the Order) that:

1. Schramm is prohibited for a period of 20 years:

- (a) under section 161(1)(b)(ii), from trading in any securities or derivatives, except that Schramm may trade in accounts in his own name with a person registered to trade in securities under the Act if Schramm has first provided the registered representative with a copy of the Order before any trade takes place;
- (b) under section 161(1)(d)(iii), from becoming or acting as a registrant or promoter;
- (c) under section 161(1)(d)(iv), from advising or otherwise acting in a management or consultative capacity in connection with activities in the securities or derivatives market;
- (d) under section 161(d)(v), from engaging in promotional activities by or on behalf of an issuer, security holder or party to a derivative, or another person that is reasonably expected to benefit from the promotional activity; and
- (e) under section 161(1)(d)(vi), from engaging in promotional activities of Schramm's own behalf in respect of circumstances that would reasonably be expected to benefit him.

Peter J Brady
8/22/2023 | 7:31 AM PDT

- ¶ 3 Peter J. Brady
Executive Director