

Amended Form 45-106F6
British Columbia Report of Exempt Distribution

This is the form required under section 6.1 of National Instrument 45-106 for a report of exempt distribution in British Columbia.

Issuer/underwriter information

Item 1: Issuer/underwriter name and contact information

A. State the following:

- the full name of the issuer of the security distributed. Include the former name of the issuer if its name has changed since this report was last filed;

Highbury Energy Inc.

Former name: Highbury Biofuel Technologies Inc.

- the issuer's website address; and

www.highburybiofuels.com

- the address, telephone number and email address of the issuer's head office.

Suite 1820 – 925 West Georgia Street

Vancouver, BC V6C 2G8

T: 250.588.4623

E: thobby@highburyenergy.com

B. If an underwriter is completing this report, state the following:

- the full name of the underwriter;
- the underwriter's website address; and
- the address, telephone number and email address of the underwriter's head office.

Item 2: Reporting issuer status

A. State whether the issuer is or is not a reporting issuer and, if reporting, each of the jurisdictions in which it is reporting.

The issuer is not a reporting issuer.

B. If the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, name the investment fund manager and state the jurisdiction(s) where it is registered.

Item 3: Issuer's industry

Indicate the industry of the issuer by checking the appropriate box below.

- | | |
|---|--|
| <input checked="" type="checkbox"/> Bio-tech | Mining |
| Financial Services | <input type="checkbox"/> exploration/development |
| <input type="checkbox"/> investment companies and funds | <input type="checkbox"/> production |
| <input type="checkbox"/> mortgage investment companies | <input type="checkbox"/> Oil and gas |
| <input type="checkbox"/> Forestry | <input type="checkbox"/> Real estate |
| <input type="checkbox"/> Hi-tech | <input type="checkbox"/> Utilities |
| <input type="checkbox"/> Industrial | <input type="checkbox"/> Other (describe) |

Item 4: Insiders and promoters of non-reporting issuers

If the issuer is not a reporting issuer in any jurisdiction of Canada, complete the following table by providing information about each insider and promoter of the issuer. If the insider or promoter is not an individual, complete the table for directors and officers of the insider or promoter.

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Mark Hammer Vancouver, Canada	Director; Officer	3,293,787 common shares 150,000 stock options ⁽¹⁾	\$32,499.96
Alan Paul Watkinson Vancouver, Canada	Director; Officer; Holder of more than 10% of voting securities	8,880,000 common shares ⁽²⁾ 2,000,000 stock options ⁽³⁾	\$5,886.00
Penny Green Vancouver, Canada	Director; Officer; Holder of more than 10% of voting securities	9,260,125 common shares ⁽⁴⁾ 2,000,000 stock options ⁽⁵⁾	\$126,801.00

Information about insiders and promoters			
Full name, municipality and country of principal residence	All positions held (e.g., director, officer, promoter and/or holder of more than 10% of voting securities)	Number and type of securities of the issuer beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution	Total price paid for all securities beneficially owned or, directly or indirectly controlled, on the distribution date, including any securities purchased under the distribution (Canadian \$)
Paul Torriero Vancouver, Canada	Director; Officer	Nil Common shares 3,000,000 stock options ⁽⁶⁾	-
Sean Philip Watkinson Vancouver, Canada	Director; Officer	3,224,500 common shares	\$25,657.00
John Kuehne Victoria, Canada	Chief Financial Officer	Nil common shares 250,000 stock options ⁽⁷⁾	-
Thomas Hobby Malahat, Canada	Chief Executive Officer	465,625 common shares ⁽⁸⁾ 1,150,000 stock options ⁽⁹⁾	\$46,562.50

1. Mark Hammer owns 150,000 stock options exercisable at \$0.10 per common share and expire June 1, 2020.
2. Alan Paul Watkinson owns 8,870,000 common shares and indirectly controls 10,000 common shares, which are held by Mr. Watkinson's wife.
3. Alan Paul Watkinson owns 500,000 stock options exercisable at \$0.10 per common share and expire October 30, 2019 and 1,500,000 stock options exercisable at \$0.10 per common share and expire March 26, 2020.
4. Penny Green directly owns 8,360,125 common shares and indirectly owns 900,000 common shares through Delmont Holdings Ltd., a company which she controls.
5. Penny Green owns 500,000 stock options exercisable at \$0.10 per common share and expire October 30, 2019 and 1,500,000 stock options exercisable at \$0.10 per common share and expire March 26, 2020.
6. Paul Torriero owns 500,000 stock options exercisable at \$0.10 per common share and expire on the earlier of March 31, 2022 or 18 months after the Company obtains a listing on any Canadian stock exchange, 1,000,000 stock options exercisable at \$0.08 per common share and expire on the earlier of December 13, 2021 or 18 months after the Company obtains a listing on any Canadian stock exchange and 1,500,000 stock options exercisable at \$0.15 per common share and expire on the earlier of September 30, 2023 or 18 months after the Company obtains a listing on any Canadian stock exchange.
7. John Kuehne owns 250,000 stock options exercisable at \$0.10 per common share and expire May 22, 2020.
8. Thomas Hobby indirectly owns 465,625 common shares of the Company through SCR Management Inc., a company he controls.
9. Thomas Hobby indirectly owns 1,000,000 stock options through SCR Management Inc., a company he controls, exercisable at \$0.10 per common share and expire March 26, 2020. Thomas Hobby indirectly owns 150,000 stock options through Biostewards Inc., a company he controls, exercisable at \$0.10 per common share and expire July 30, 2017.

Details of distribution

Item 5: Distribution date

State the distribution date. If this report is being filed for securities distributed on more than one distribution date, state all distribution dates.

August 27, 2015

Item 6: Number and type of securities

For each security distributed:

- describe the type of security;

Common shares

- state the total number of securities distributed. If the security is convertible or exchangeable, describe the type of underlying security, the terms of exercise or conversion and any expiry date; and

1,034,143

- if the issuer is an investment fund managed by an investment fund manager registered in a jurisdiction of Canada, state the exemption(s) relied on. If more than one exemption is relied on, state the amount raised using each exemption.

Item 7: Geographical information about purchasers

Complete the following table for each Canadian and foreign jurisdiction where purchasers of the securities reside. Do not include in this table information about securities issued as payment of commissions or finder's fees disclosed under item 9 of this report. The information provided in this table must reconcile with the information provided in item 8 and Schedules I and II.

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
British Columbia	3	\$0.10	101,414
Taiwan	1	\$0.10	2,000

Each Canadian and foreign jurisdiction where purchasers reside	Number of purchasers	Price per security (Canadian \$) ¹	Total dollar value raised from purchasers in the jurisdiction (Canadian \$)
Total number of Purchasers	4		
Total dollar value of distribution in all jurisdictions (Canadian \$)			\$103,414

Note 1: If securities are issued at different prices, list the highest and lowest price for which the securities were sold.

Item 8: Information about purchasers

Information about non-individual purchasers					
Full name and address of purchaser and name and telephone number of a contact person	Indicate if the purchaser is an insider (I) of the issuer or a registrant (R)	Number and type of securities purchased	Total purchase price (Canadian \$)	Exemption relied on	Date of distribution (yyyy-mm-dd)
Boxer CC (2012) Ltd. 2000-777 Hornby Street, Vancouver, BC, V6Z 1S1 Jake Boxer 604.831.4620		750,000 common shares	\$75,000	NI 45-106 s. 2.3	2015-08-27

Commissions and finder's fees

Item 9: Commissions and finder's fees

Full name and address of the person being compensated	Indicate if the person being compensated is an insider (I) of the issuer or a registrant (R)	Compensation paid or to be paid (cash and/or securities)				
		Cash (Canadian \$)	Securities			Total dollar value of compensation (Canadian \$)
			Number and type of securities issued	Price per security (Canadian \$)	Exemption relied on and date of distribution (yyyy-mm-dd)	
N/A						

Certificate

On behalf of the issuer, I certify that the statements made in this report are true.

Date: March 10, 2017

Highbury Energy Inc.

Name of issuer (please print)

John Kuehne, CFO, T: 250-884-7296

Print name, title and telephone number of person signing

/s/ John Kuehne

Signature

Item 10: Contact information

State the name, title and telephone number of the person who may be contacted with respect to any questions regarding the contents of this report, if different than the person signing the certificate.

IT IS AN OFFENCE TO MAKE A MISREPRESENTATION IN THIS REPORT.

Notice - Collection and use of personal information

The British Columbia Securities Commission collects and uses the personal information required to be included in this report for the administration and enforcement of the *Securities Act*. If you have any questions about the collection and use of this information, contact the British Columbia Securities Commission at the following address:

British Columbia Securities Commission

P.O. Box 10142, Pacific Centre
701 West Georgia Street
Vancouver, British Columbia V7Y 1L2
Telephone: (604) 899-6500
Toll free across Canada: 1-800-373-6393
Facsimile: (604) 899-6581