



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

CORPORATE RESOLUTION

RE: Proposed amendments to MFDA Rule 1.2.5 (Use of Titles)

The undersigned, Assistant Corporate Secretary of the Mutual Fund Dealers Association of Canada (the "Corporation") hereby certifies that attached is a true and correct copy of a resolution adopted by the MFDA Board of Directors of the Corporation in accordance with the By-laws of the Corporation at a meeting held on October 6, 2016 which is in full force and effect on the date hereof.

Bernadette Devine

Bernadette Devine
Assistant Corporate Secretary
October 6, 2016

**RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA
AT A MEETING HELD ON OCTOBER 6, 2016**

RESOLVED that the proposed amendments to MFDA Rule 1.2.5 (Use of Titles) in the form tabled at Exhibit "K" for the meeting is hereby approved subject any non-material changes that may be required or desirable by a Recognizing Regulator or as a result of the public comment process.